

**PALM COAST PARK
COMMUNITY DEVELOPMENT DISTRICT
JULY 17, 2020**

AGENDA PACKAGE

Palm Coast Park Community Development District

Inframark, Infrastructure Management Services

210 North University Drive Suite 702, Coral Springs, Florida 33071

Telephone: 954-603-0033; Fax: 954-345-1292

July 10, 2020

Board of Supervisors
Palm Coast Park
Community Development District

Dear Board Members:

A regular meeting of the Board of Supervisors of the Palm Coast Park Community Development District will be held on Friday July 17, 2020 at 10:00 AM, or immediately following the Town Center at Palm Coast CDD meeting, at the Hilton Garden Inn Palm Coast/Town Center, 55 Town Center Boulevard, Palm Coast, Florida 32164. Anyone wishing to listen and participate in the meeting can do so telephonically by calling **800-747-5150** and entering Access Code **2836125#**. Following is the advance agenda for this meeting:

1. Roll Call
2. Audience Comments
3. Approval of the Meeting Minutes of May 15, 2020
4. Public Hearing to Consider Adoption of the Fiscal Year 2021 Budget
 - A. Presentation of the Fiscal Year 2021 Budget
 - B. Consideration of Resolution 2020-13, Adopting the FY2021 Budget
 - C. Consideration of Resolution 2020-14, Levying and Non-Ad Valorem Maintenance Special Assessment
 - D. Discussion of Property Insurance
5. District Manager's Report
 - A. Consideration of the Arbitrage Report by AMTEC
 - B. Consideration of the FY2021 Meeting Schedule
 - C. Discussion of Website Requirement Updates
 - D. Discussion of Property Insurance
6. Consideration of Matters Related to Tracts 2 and 3
 - A. Consideration of Resolution 2020-08, Setting a Public Hearing

Palm Coast Park CDD
July 10, 2020
Page 2

- B. Discussion of Assessment Methodology Report
- 7. Attorney's Report
- 8. Engineering and Maintenance Report
 - A. Maintenance Activity Logs
 - B. Ratification of City of Palm Coast Utility Reimbursement Agreement
- 9. Acceptance of June Financial Statements and Approval of the Check Register and Invoices for April through June 2020
- 10. Supervisors' Requests
- 11. Adjournment

All other supporting documents for agenda items are enclosed or will be distributed separately. The balance of the agenda is routine in nature and staff will present their reports at the meeting. I look forward to seeing you at the meeting and in the meantime, if you have any questions, please contact me at (904) 626-0593.

Sincerely,

Bob Koncar

Bob Koncar
District Manager

cc:	Kenneth Artin	Michael D. Chiumento, III, Esq.	Patrick Cutshall
	Robert Gaylord	Clint Smith Jake Miller	Walker Douglas

Third Order of Business

**MINUTES OF MEETING
PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT**

A regular meeting of the Board of Supervisors of the Palm Coast Park Community Development District was held on Friday May 15, 2020 at 10:30 a.m. via teleconference at 800-747-5150 with access code 2836125# pursuant to Executive Order 20-52, 20-69 and 20-112 issued by Governor DeSantis on March 9, 2020, March 20, 2020 and April 29, 2020 respectively, and pursuant to Section 120.54(5)(b)2, Florida Statutes.

Present and constituting a quorum were:

David Root	Chairman
Jeffrey Douglas	Vice-Chairman
Ken Belshe	Assistant Secretary
Vassa Cate	Assistant Secretary
Garry Parks	Assistant Secretary

Also present were:

Bob Koncar	District Manager
Diane Vidal	District Counsel
Clint Smith	Field Service Manager
Tucker Mackie	Hopping Green & Sams

The following is a summary of the minutes and actions taken during the May 15, 2020 Palm Coast Park Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Roll Call

- Mr. Root called the meeting to order and Mr. Koncar called the roll and a quorum was established.

SECOND ORDER OF BUSINESS

Audience Comments

- None.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the Meeting

- A. March 20, 2020**
- B. April 17, 2020**

- Mr. Root asked if there were any discussion, corrections, or changes to the meeting minutes. There being none,

May 15, 2020

Palm Coast Park Community Development District

ON MOTION by Mr. Belshe, seconded by Mr. Parks with all in favor the minutes of the meeting of March 20, 2020 and April 17, 2020 were approved as presented.

FOURTH ORDER OF BUSINESS

District Manager's Report

A. Report on Number of Registered Voters – 0

- This report is for informational purposes only. Currently, Palm Coast Park does not have any registered voters.

B. Approval of Proposed Budget for Fiscal Year 2021

- The current draft of the budget does not have an increase in assessments. Mr. Koncar would like to open the floor for discussion to see if the Board has any questions as it relates to the budget.
- Mr. Root provided his comments on the budget. He suggested having a running reserve but did not have an amount in mind but suggested around \$100,000. This is his comment on the budget, and he looked to the other Board members for their input.
- Mr. Belshe stated he thought they were going to get an assessment based on what needed repair currently or might be needed in the future.
- Mr. Smith stated since this is the draft budget and they do not adopt this one until the meeting in July, maybe they can put the \$100,000 in there, and if anything it would go down between now and July.
- Mr. Root confirmed they will be approving the budget today, so it can be sent to the County, and it will be adopted in July.
- Mr. Koncar stated the key for the budget today is to establish the highest level of assessments they are going to entertain for the next year. This can be changed at the final budget adoption, but it cannot be increased. This is the only issue with the tentative budget if they wish to leave the assessment as it is, they can change line items within the budget but cannot increase assessments.
- Mr. Belshe asked if they have any money set aside for repairs of anything or is it just for the sidewalks.

May 15, 2020

Palm Coast Park Community Development District

- Mr. Root stated they have budgeted a miscellaneous contingency of about \$6,000. There is no reserve account sitting on the balance sheet with money. Further discussion ensued on this matter.
- Discussion was had regarding repairs. Mr. Smith stated they have had repairs which relate to accidents like cars running into stuff, but they got the money back from the insurance. They do have about \$15,000 to \$20,000 budgeted over and above the landscaping contract amount, because things do happen during the year. They do have some Repair and Maintenance budget, but that is about all they have. He believes in this budget they have \$8,000 in Repair and Maintenance and about \$10,000 in the landscaping budget, which is above their annual contract amount which could be used for some minor things. Further discussion ensued on this matter.
- Mr. Smith indicated there was discussion regarding eliminating some of the bridges, and he has been looking at this and has some ideas, but he does not have the information available at this moment. He wanted to let the Board know what he was looking at and what direction they were thinking of going, but he can speak about this later.
- Mr. Belshe stated previous Boards he has been on, it required an actual study often times by a management company to identify the items needed to have reserve accounts for and whether it was roads, bridges or sidewalks and then there are people who do this and assign a life cycle or span to those items similar to how an HOA funds those reserves. Further discussion ensued on this matter.
- Mr. Koncar stated they are not under the same rules as the HOAs. One of the many things some of the Districts do is engage a firm who does a reserve study and looks at all the District facilities and provides a lifespan. They provide a breakdown of what needs to be set aside in reserves on an annual basis to ensure these items are being maintained. Mr. Koncar continued and stated these kinds of studies are available for the District at Palm Coast Park. Depending on the size of the District, this service can run from \$5,000 to \$8,000 and a 30-year plan is laid out for what needs to be set aside for all the public facilities to keep them maintained

May 15, 2020

Palm Coast Park Community Development District

- Mr. Belshe stated he does not want the Board to be remiss in their duties to provide reserves, but at the same time they don't want to be squirreling away money for something that is never going to be needed. Mr. Belshe wondered if it would be a good use of funds in hiring someone to look at everything. Mr. Root agreed with Mr. Belshe's summary on this discussion.
- Further discussion ensued on this matter.

Mr. Belshe MOVED to have \$100,000 added to the current proposed budget to be used as reserves for replacements moving forward. There was no second.

There being no second to the motion made above, the MOTION died.

- Discussion ensued regarding the Sawmill budget. Mr. Smith stated he is happy with the general budget. As it relates to the Sawmill budget, he went through their landscape plan, stormwater, ponds and all the things the District will maintain starting October 1, 2020. For most of those, he went to vendors they already have doing maintenance to get an estimate of what they would charge to do the ponds, road mowing, landscape areas. Further discussion ensued on this matter.
- Mr. Koncar will follow-up and find out what exactly the insurance covers. He mentioned they will be getting a new quote as they move into the fall season so if they wanted to add property that is not currently included, it can be included in a new quote.
- Mr. Douglas asked if they could have a motion if they find they are not properly covered insurance-wise for both liability and property if the Board can have a quick meeting to modify this and, if reasonable, take the insurance out ASAP if not covered. Mr. Root confirmed the District does have liability insurance, but for property damage this is another issue. Further discussion ensued on this matter.
- Mr. Koncar will check on the insurance and get back to the Board and if the Board wishes to discuss this further at another meeting they will do so.

May 15, 2020

Palm Coast Park Community Development District

C. Consideration of Resolution 2020-11, Approving the Budget and Setting a Public Hearing for July 17, 2020

ON MOTION by Mr. Douglas seconded by Mr. Cate with all in favor Resolution 2020-11 approving the budget and setting a public hearing on July 17, 2020 was adopted

FIFTH ORDER OF BUSINESS

Consideration of Sawmill Indemnification Agreement

A. Consideration of Resolution 2020-12, Authorizing the Signing of the Indemnification and Hold Harmless Agreement by and Between the District and Palm Coast Florida Holdings, LLC

- Mr. Chiumento indicated this document was a result of discussion had at their last meeting and explained the purpose of this agreement.

ON MOTION by Mr. Douglas seconded by Mr. Parks with all in favor Resolution 2020-12 authorizing signing the indemnification and hold harmless agreement by and between the District and Palm Coast Florida Holdings, LLC was adopted.

SIXTH ORDER OF BUSINESS

Consideration of Matters Related to Tract 2 and 3

A. Consideration of Resolution 2020-08, Setting a Public Hearing

B. Discussion of Assessment Methodology Report

- Mr. Koncar indicated this item was a hold over from the last meeting and will remain on hold until further notice.

SEVENTH ORDER OF BUSINESS

Discussion of 1+ Acre Discrepancy between Assessment Methodology Report and the Engineer's Report Update

- Item placed on hold until further notice.

EIGHTH ORDER OF BUSINESS

Attorney's Report

- Mr. Chiumento stated the sixth and seventh order of business need to be pushed to the next agenda or until requested to be on the agenda by the landowner.
- The City will be offering their periodic reimbursements under the upsizing agreement, hopefully it will be done August 1, 2020 and February 1, 2021. If in August, the District

May 15, 2020

Palm Coast Park Community Development District

should be reimbursed, and Mr. Smith has been in contact with the City to work through the operational aspect of these reimbursements.

NINTH ORDER OF BUSINESS

Engineering and Maintenance Report

A. Maintenance Activity Log

- The maintenance logs on the landscaping are included in the agenda.

B. Gopher Tortoise Preserve Management Update

- The Board engaged a consultant to do the Preserve Management Plan update and provide it to the State. It has been completed and sent to the State and everything is fine. They are recommending timbering, which they have spoken about before. In discussion with the forester, he has recommended they defer this for a few months. The pricing for timber is at an all-time low and he suggested they wait until the end of the summer.
- The consultant also recommended a controlled burn, which is in the budget for this year as well as next year. Mr. Smith is uncertain when it will be done, most likely after the timbering which means it would fall in next year's budget.
- Mr. Smith indicated the consultant has recommended the site can take up to another 109 gopher tortoises which would be a good project coming up in the next year or so, and they would not have to pay into a mitigation bank to do that.

C. US1 Frontage Park Bridge Replacement Update

- Mr. Smith indicated this item has been discussed in detail. He indicated in previous meetings, it was discussed whether they could eliminate some of these bridges to keep their long-term maintenance costs down by taking the sidewalk around some of those small wetlands.
- Along with the District Engineer, they have looked and unfortunately, there are only about two bridge locations at which this could be done. Further discussion ensued on this matter.

May 15, 2020

Palm Coast Park Community Development District

TENTH ORDER OF BUSINESS

**Acceptance of March Financial Statement
and Approval of Check Register and
Invoices of March 2020**

- Mr. Root presented the March financial statement along with the check register and invoices for March 2020. He asked if there were any questions related to these items. There being none,

ON MOTION by Mr. Douglas seconded by Mr. Parks with all in favor the March Financial Statements were accepted, and the Check Register and Invoices of March 2020 were approved.

ELEVENTH ORDER OF BUSINESS

Supervisor Requests

- None

TWELFTH ORDER OF BUSINESS

Adjournment

- There being no further business, the meeting was adjourned at 11:10 a.m.

Bob Koncar, Secretary

David R. Root, Chairman

Fourth Order of Business

4A

PALM COAST PARK
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2021

Modified Tentative Budget
(Meeting 7/17/20)

Prepared by:



Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGET</u>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances	1 - 2
Exhibit A - Allocation of Fund Balances	3
Budget Narrative	4 - 8
Sawmill Creek Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances	9 - 10
Budget Narrative	11 - 12
<u>DEBT SERVICE BUDGETS</u>	
Series 2006	
Summary of Revenues, Expenditures and Changes in Fund Balances	13 - 14
Amortization Schedule	15 - 16
Series 2019	
Summary of Revenues, Expenditures and Changes in Fund Balances	17 - 18
Amortization Schedule	19 - 20
Budget Narrative.....	21
<u>SUPPORTING BUDGET SCHEDULES</u>	
2021-2020 Non-Ad Valorem Assessment Summary	22

PALM COAST PARK
Community Development District

Operating Budget
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU JUN- 2020	PROJECTED JUL- SEP 2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 2,471	6,679	\$ 5,600	\$ 2,618	\$ 873	\$ 3,491	\$ 5,600
Interest - Tax Collector	-	119	-	-	-	-	-
Special Assmnts- Tax Collector	285,710	289,816	297,080	295,558	-	295,558	284,920
Special Assmnts- Discounts	(5,204)	(10,052)	(11,883)	(10,303)	-	(10,303)	(11,397)
TOTAL REVENUES	282,977	286,562	290,797	287,873	873	288,746	279,123

EXPENDITURES*Administrative*

P/R-Board of Supervisors	5,200	5,400	6,000	6,800	2,000	8,800	6,000
FICA Taxes	398	413	460	520	153	672	460
ProfServ-Arbitrage Rebate	600	600	600	600	-	600	600
ProfServ-Dissemination Agent	5,000	5,000	5,000	-	5,000	5,000	5,000
ProfServ-Engineering	479	3,534	5,000	6,126	5,044	11,170	7,980
ProfServ-Legal Services	3,722	18,096	12,000	7,208	4,666	11,874	12,000
ProfServ-Mgmt Consulting Serv	47,112	49,000	51,911	25,384	12,462	37,846	54,507
ProfServ-Special Assessment	5,512	5,750	-	-	-	-	-
ProfServ-Trustee Fees	7,583	7,383	7,600	4,830	2,770	7,600	7,600
Auditing Services	4,000	4,000	5,000	4,000	-	4,000	5,000
Postage and Freight	976	1,569	1,200	1,222	503	1,725	1,200
Insurance - General Liability	13,444	12,348	13,600	12,348	-	12,348	13,600
Printing and Binding	636	1,443	1,300	1,102	114	1,216	1,300
Legal Advertising	855	1,940	1,600	2,853	705	3,558	1,600

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU JUN- 2020	PROJECTED JUL- SEP 2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
Misc-Assessmnt Collection Cost	4,369	4,128	5,941	5,705	-	5,705	5,697
Misc-Contingency	365	2,378	5,000	1,704	1,704	3,408	5,000
Misc-Web Hosting	1,000	1,000	1,000	167	-	167	-
Office Supplies	237	231	450	315	105	420	450
Rental - Meeting Room	-	-	400	506	127	633	400
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	101,663	124,388	124,237	81,565	35,353	116,917	128,568
Field							
ProfServ-Administrative	18,000	18000	18,000	13,500	4,500	18,000	18,000
Contracts-Landscape	118,120	108045	120,000	82,575	37,425	120,000	120,000
Contracts-Preserve Management	7,636	-	16,900	2,800	14,100	16,900	10,000
R&M-General	-	3600	10,000	-	10,000	10,000	8,020
Misc-Hurricane Expense	8,506	-	-	-	-	-	-
Misc-Contingency	-	-	1,660	-	1,660	1,660	5,965
Total Field	152,262	129,645	166,560	98,875	67,685	166,560	161,985
TOTAL EXPENDITURES	253,925	254,033	290,797	180,440	103,038	283,477	290,553
Excess (deficiency) of revenues							
Over (under) expenditures	29,052	32,529	-	107,433	(102,165)	5,269	(11,430)
Net change in fund balance	29,052	32,529	-	107,433	(102,165)	5,269	(11,430)
FUND BALANCE, BEGINNING	221,751	\$ 250,803	283,332	283,332	-	283,332	288,601
FUND BALANCE, ENDING	\$ 250,803	\$ 283,332	\$ 283,332	\$ 390,765	\$ (102,165)	\$ 288,601	\$ 277,171

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 288,601
Net Change in Fund Balance - Fiscal Year 2021	(11,430)
Reserves - Fiscal Year 2021	-
Total Funds Available (Estimated) - FY 2021	277,171

ALLOCATION OF AVAILABLE FUNDS***Nonspendable Fund Balance***

Deposits	25,000
Subtotal	25,000

Assigned Fund Balance

Operating Reserve - Operating Capital	72,638 ⁽¹⁾
Subtotal	72,638

Total Allocation of Available Funds	97,638
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Total Unassigned (undesignated) Cash	\$ 179,533
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Notes

(1) Represents approximately 3 months of operating expenditures

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments

The District earns interest income on their operating and investment accounts.

Special Assessment-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. This will be billed through the Tax Collector.

Special Assessment-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments collected through the Tax Collector.

EXPENDITURES

Administrative

P/R-Board of Supervisors

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the scheduled meetings.

FICA Taxes

Payroll taxes on Board of Supervisors' compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total payroll expenditures.

Professional Services-Arbitrage Rebate Calculation

The District uses a company who specializes in municipal and district arbitrage calculations to calculate the District's Arbitrage Rebate Liability on the 2006 Series Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Administrative (continued)

Professional Services - Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues.

Professional Services-Engineering

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for board meetings, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for meetings, review of operating and maintenance contracts, and other specifically requested assignments.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with Special Assessment services being added here.

Professional Services-Trustee Fees

The District issued this Series of 2006 Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter, with an anticipated 25% increase.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Administrative (continued)

Postage & Freight

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency. The budgeted amount for the fiscal year is based on prior year premiums plus 10 percent due to market uncertainty.

Printing & Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for Board meetings, procurements and other public hearings in a newspaper of general circulation.

Misc.-Assessment Collection Cost

The District reimburses the Flagler County Tax Collector for applicable necessary administrative costs. Per Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for all collection costs is based on a maximum of 2% of the anticipated assessment collections

Misc.-Contingency

This category provides funds for administrative expenses that may not have been budgeted anywhere else. The proposed significant increase is to allow for potential work and services on the District's website to comply with Federal regulations.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Administrative (continued)

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Rental-Meeting Room

The District currently meets at the Hilton Garden Inn.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Florida Department of Economic Opportunity.

EXPENDITURES

Field

Professional Services-Administrative

The District has a contract with Clint Smith Consulting, LLC for services for the administration of the field operations of the District and its contractors.

Contracts-Landscape

The District currently has a contract with Yellowstone Landscape, Inc. to provide landscape management of the common areas within the District.

Contracts-Preserve Management

The District contracted with Vanasse Hangen Brustlin, Inc. (VHB) for Gopher Tortoise Preserve Land Management.

PALM COAST PARK

Community Development District

General Fund

Budget Narrative

Fiscal Year 2021

EXPENDITURES

Field (continued)

R&M - General

Projected expenditures for repairs and maintenance of common areas.

Misc. – Contingency

This represents any additional field expenditures that may not have been anticipated in the budget.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ADOPTED	ACTUAL	PROJECTED	TOTAL	BUDGET
	BUDGET	THRU	JUL-	PROJECTED	
	FY 2020	JUN- 2020	SEP 2020	FY 2020	FY 2021
REVENUES					
Special Assmnts- Tax Collector	-	-	-	-	109,787
Special Assmnts- Discounts	-	-	-	-	(4,391)
TOTAL REVENUES	-	\$ -	\$ -	\$ -	\$ 105,396
EXPENDITURES					
<i>Administrative</i>					
Misc-Assessmnt Collection Cost	-	-	-	-	2,196
Total Administrative	\$ -	\$ -	\$ -	\$ -	\$ 2,196
<i>Field</i>					
ProfServ-Administrative	-	-	-	-	9,000
Contracts-Landscape	-	-	-	-	54,000
Electricity - Streetlights	-	-	-	-	15,000
Electricity - Irrigation/Signs	-	-	-	-	600
Utility - Irrigation	-	-	-	-	600
R&M-Signage	-	-	-	-	500
R&M-Storm Water - Pond	-	-	-	-	6,000
R&M - Contingency	-	-	-	-	7,500
Total Field	\$ -	\$ -	\$ -	\$ -	\$ 93,200

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2020	ACTUAL THRU JUN- 2020	PROJECTED JUL- SEP 2020	TOTAL PROJECTED FY 2020	BUDGET FY 2021
Reserves					
Reserves - Roadway	-	-	-	-	10,000
Total Field	\$ -	\$ -	\$ -	\$ -	\$ 103,200
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 105,396
Excess (deficiency) of revenues					
Over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -	\$ -

Budget Narrative
Fiscal Year 2021**REVENUES****Special Assessment-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. This will be billed through the Tax Collector.

Special Assessment-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments collected through the Tax Collector.

EXPENDITURES**Administrative****Misc.-Assessment Collection Cost**

The District reimburses the Flagler County Tax Collector for applicable necessary administrative costs. Per Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for all collection costs is based on a maximum of 2% of the anticipated assessment collections

EXPENDITURES**Field****Professional Services-Administrative**

The District has a contract with Clint Smith Consulting, LLC for services for the administration of the field operations of Sawmill Creek and its contractors.

Budget Narrative
Fiscal Year 2021

EXPENDITURES

Field (cont'd)

Contracts-Landscape

The District currently has a contract with Yellowstone Landscape, Inc. to provide landscape management of the common areas, which will include Sawmill Creek.

Electricity - Streetlights

Electrical service provided by Florida Power & Light for the streetlights for Sawmill Creek.

Electricity-Irrigation/Signs

Electrical use to run the signage lighting and the irrigation controllers.

Utility-Irrigation

Water use for the irrigation system in Sawmill Creek.

R&M - Signage

Pressure washing, on a monthly basis, for signs within the Sawmill Creek area.

R&M – Stormwater - Pond

Maintenance of the pond in Sawmill Creek.

R & M – Contingency

This represents any additional field expenditures that may not have been anticipated in the budget.

Reserves - Roadways

Roadway improvement expenses that are projected to occur in the future are appropriated with this account.

PALM COAST PARK
Community Development District

Debt Service Budgets
Fiscal Year 2021

PALM COAST PARK

Community Development District

Series 2006 Debt Service Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU JUN- 2020	PROJECTED JUL- SEP 2020	TOTAL PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 5,400	10,568	\$ 4,000	\$ 15,253	\$ 1,084	\$ 16,337	\$ 8,000
Special Assmnts- Tax Collector	2,311,668	2,344,892	2,355,009	2,355,009	-	2,355,009	2,355,009
Special Assmnts- CDD Collected	(7,260)	-	-	-	-	-	-
Special Assmnts- Discounts	(42,106)	(81,332)	(94,200)	(82,096)	-	(82,096)	(94,200)
TOTAL REVENUES	2,267,702	2,274,128	2,264,809	2,288,166	1,084	2,289,250	2,268,809
EXPENDITURES							
<i>Administrative</i>							
Misc-Assessmnt Collection Cost	35,684	33,399	47,100	45,458	-	45,458	47,100
Total Administrative	35,684	33,399	47,100	45,458	-	45,458	47,100
<i>Debt Service</i>							
Principal Debt Retirement	730,000	770,000	815,000	815,000	-	815,000	865,000
Interest Expense	1,504,515	1,462,905	1,419,015	1,419,015	-	1,419,015	1,372,560
Total Debt Service	2,234,515	2,232,905	2,234,015	2,234,015	-	2,234,015	2,237,560
TOTAL EXPENDITURES	2,270,199	2,266,304	2,281,115	2,279,473	-	2,279,473	2,284,660

PALM COAST PARK

Community Development District

Series 2006 Debt Service Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2018	ACTUAL FY 2019	ADOPTED BUDGET FY 2020	ACTUAL THRU JUN- 2020	PROJECTED JUL- SEP 2020	TOTAL PROJECTED FY 2020	BUDGET FY 2021
Excess (deficiency) of revenues							
Over (under) expenditures	(2,497)	7,824	(16,306)	8,693	1,084	9,777	(15,851)
OTHER FINANCING SOURCES (USES)							
Operating Transfers-Out	(102,513)	(60,853)	-	(11,300)	-	(11,300)	-
Contribution to (Use of) Fund Balance	-	-	(16,306)	-	-	-	(15,851)
TOTAL OTHER SOURCES (USES)	(102,513)	(60,853)	(16,306)	(11,300)	-	(11,300)	(15,851)
Net change in fund balance	(105,010)	(53,029)	(16,306)	(2,607)	1,084	(1,523)	(15,851)
FUND BALANCE, BEGINNING	2,715,951	\$ 2,610,941	2,557,912	2,557,912	-	2,557,912	2,556,389
FUND BALANCE, ENDING	\$ 2,610,941	\$ 2,557,912	\$ 2,541,606	\$ 2,555,305	\$ 1,084	\$ 2,556,389	\$ 2,540,538

**Amortization Schedule
Series 2006 Special Assessment Bonds**

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL	YEARLY TOTAL
1-Nov-20	\$ 24,080,000	\$ 686,280	\$ -	\$ 686,280	
1-May-21	\$ 24,080,000	\$ 686,280	\$ 865,000	\$ 1,551,280	\$ 2,237,560
1-Nov-21	\$ 23,215,000	\$ 661,628	\$ -	\$ 661,628	
1-May-22	\$ 23,215,000	\$ 661,628	\$ 915,000	\$ 1,576,628	\$ 2,238,255
1-Nov-22	\$ 22,300,000	\$ 635,550	\$ -	\$ 635,550	
1-May-23	\$ 22,300,000	\$ 635,550	\$ 970,000	\$ 1,605,550	\$ 2,241,100
1-Nov-23	\$ 21,330,000	\$ 607,905	\$ -	\$ 607,905	
1-May-24	\$ 21,330,000	\$ 607,905	\$ 1,025,000	\$ 1,632,905	\$ 2,240,810
1-Nov-24	\$ 20,305,000	\$ 578,693	\$ -	\$ 578,693	
1-May-25	\$ 20,305,000	\$ 578,693	\$ 1,085,000	\$ 1,663,693	\$ 2,242,385
1-Nov-25	\$ 19,220,000	\$ 547,770	\$ -	\$ 547,770	
1-May-26	\$ 19,220,000	\$ 547,770	\$ 1,150,000	\$ 1,697,770	\$ 2,245,540
1-Nov-26	\$ 18,070,000	\$ 514,995	\$ -	\$ 514,995	
1-May-27	\$ 18,070,000	\$ 514,995	\$ 1,215,000	\$ 1,729,995	\$ 2,244,990
1-Nov-27	\$ 16,855,000	\$ 480,368	\$ -	\$ 480,368	
1-May-28	\$ 16,855,000	\$ 480,368	\$ 1,285,000	\$ 1,765,368	\$ 2,245,735
1-Nov-28	\$ 15,570,000	\$ 443,745	\$ -	\$ 443,745	
1-May-29	\$ 15,570,000	\$ 443,745	\$ 1,365,000	\$ 1,808,745	\$ 2,252,490
1-Nov-29	\$ 14,205,000	\$ 404,843	\$ -	\$ 404,843	
1-May-30	\$ 14,205,000	\$ 404,843	\$ 1,445,000	\$ 1,849,843	\$ 2,254,685
1-Nov-30	\$ 12,760,000	\$ 363,660	\$ -	\$ 363,660	
1-May-31	\$ 12,760,000	\$ 363,660	\$ 1,525,000	\$ 1,888,660	\$ 2,252,320
1-Nov-31	\$ 11,235,000	\$ 320,198	\$ -	\$ 320,198	
1-May-32	\$ 11,235,000	\$ 320,198	\$ 1,615,000	\$ 1,935,198	\$ 2,255,395
1-Nov-32	\$ 9,620,000	\$ 274,170	\$ -	\$ 274,170	
1-May-33	\$ 9,620,000	\$ 274,170	\$ 1,710,000	\$ 1,984,170	\$ 2,258,340
1-Nov-33	\$ 7,910,000	\$ 225,435	\$ -	\$ 225,435	
1-May-34	\$ 7,910,000	\$ 225,435	\$ 1,810,000	\$ 2,035,435	\$ 2,260,870

Amortization Schedule
Series 2006 Special Assessment Bonds

DATE	PRINCIPAL BALANCE		INTEREST		PRINCIPAL		TOTAL		YEARLY TOTAL
1-Nov-34	\$	6,100,000	\$	173,850	\$	-	\$	173,850	
1-May-35	\$	6,100,000	\$	173,850	\$	1,920,000	\$	2,093,850	\$ 2,267,700
1-Nov-35	\$	4,180,000	\$	119,130	\$	-	\$	119,130	
1-May-36	\$	4,180,000	\$	119,130	\$	2,030,000	\$	2,149,130	\$ 2,268,260
1-Nov-36	\$	2,150,000	\$	61,275	\$	-	\$	61,275	
1-May-37	\$	2,150,000	\$	61,275	\$	2,150,000	\$	2,211,275	\$ 2,211,275
Total			\$	14,198,985	\$	24,080,000	\$	38,278,985	

Summary of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2020	ACTUAL THRU JUN- 2020	PROJECTED JUL- SEP 2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES					
Interest - Investments	\$ -	\$ 1,131	\$ 377	\$ 1,508	\$ 5,000
Special Assmnts- Tax Collector	-	-	-	-	209,231
Special Assmnts- Discounts	-	-	-	-	(8,369)
TOTAL REVENUES	-	1,131	377	1,508	205,862
EXPENDITURES					
<i>Administrative</i>					
Misc-Assessmnt Collection Cost	-	-	-	-	4,185
Total Administrative	-	-	-	-	4,185
<i>Debt Service</i>					
Principal Debt Retirement	-	-	-	-	40,000
Interest Expense	-	57,302	-	57,302	157,470
Total Debt Service	-	57,302	-	57,302	197,470
TOTAL EXPENDITURES	-	57,302	-	57,302	201,655

Summary of Revenues, Expenditures and Changes in Fund Balances

Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2020	ACTUAL THRU JUN- 2020	PROJECTED JUL- SEP 2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
Excess (deficiency) of revenues					
Over (under) expenditures	-	(56,171)	377	(55,794)	4,207
OTHER FINANCING SOURCES (USES)					
Proceeds of Refunding Bonds	-	427,164	-	427,164	-
Operating Transfers-Out	-	(767)	-	(767)	-
Contribution to (Use of) Fund Balance	-	-	-	-	4,207
TOTAL OTHER SOURCES (USES)	-	426,397	-	426,397	4,207
Net change in fund balance	-	370,226	377	370,603	4,207
FUND BALANCE, BEGINNING	-	-	-	-	370,603
FUND BALANCE, ENDING	-	\$ 370,226	\$ 377	\$ 370,603	\$ 374,810

PALM COAST PARK

Community Development District

*Series 2019 Sawmill Creek Fund***Series 2019 Bond (Parcel 6)**

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
11/1/2020		\$ 78,735	\$ 78,735	\$ 197,470
5/1/2021	\$ 40,000	\$ 78,735	\$ 118,735	
11/1/2021		\$ 78,055	\$ 78,055	\$ 196,110
5/1/2022	\$ 40,000	\$ 78,055	\$ 118,055	
11/1/2022		\$ 77,375	\$ 77,375	\$ 194,750
5/1/2023	\$ 40,000	\$ 77,375	\$ 117,375	
11/1/2023		\$ 76,695	\$ 76,695	\$ 193,390
5/1/2024	\$ 40,000	\$ 76,695	\$ 116,695	
11/1/2024		\$ 76,015	\$ 76,015	\$ 197,030
5/1/2025	\$ 45,000	\$ 76,015	\$ 121,015	
11/1/2025		\$ 75,250	\$ 75,250	\$ 195,500
5/1/2026	\$ 45,000	\$ 75,250	\$ 120,250	
11/1/2026		\$ 74,406	\$ 74,406	\$ 193,813
5/1/2027	\$ 45,000	\$ 74,406	\$ 119,406	
11/1/2027		\$ 73,563	\$ 73,563	\$ 197,125
5/1/2028	\$ 50,000	\$ 73,563	\$ 123,563	
11/1/2028		\$ 72,625	\$ 72,625	\$ 195,250
5/1/2029	\$ 50,000	\$ 72,625	\$ 122,625	
11/1/2029		\$ 71,688	\$ 71,688	\$ 198,375
5/1/2030	\$ 55,000	\$ 71,688	\$ 126,688	
11/1/2030		\$ 70,656	\$ 70,656	\$ 196,313
5/1/2031	\$ 55,000	\$ 70,656	\$ 125,656	
11/1/2031		\$ 69,515	\$ 69,515	\$ 194,030
5/1/2032	\$ 55,000	\$ 69,515	\$ 124,515	
11/1/2032		\$ 68,374	\$ 68,374	\$ 196,748
5/1/2033	\$ 60,000	\$ 68,374	\$ 128,374	
11/1/2033		\$ 67,129	\$ 67,129	\$ 194,258
5/1/2034	\$ 60,000	\$ 67,129	\$ 127,129	
11/1/2034		\$ 65,884	\$ 65,884	\$ 196,768
5/1/2035	\$ 65,000	\$ 65,884	\$ 130,884	
11/1/2035		\$ 64,535	\$ 64,535	\$ 199,070
5/1/2036	\$ 70,000	\$ 64,535	\$ 134,535	

PALM COAST PARK

Community Development District

Series 2019 Sawmill Creek Fund

11/1/2036		\$	63,083	\$	63,083	\$	196,165
5/1/2037	\$	70,000	\$	63,083	\$	133,083	
11/1/2037			\$	61,630	\$	61,630	\$
5/1/2038	\$	170,000	\$	61,630	\$	231,630	293,260
11/1/2038			\$	58,103	\$	58,103	\$
5/1/2039	\$	175,000	\$	58,103	\$	233,103	291,205
11/1/2039			\$	54,471	\$	54,471	\$
5/1/2040	\$	185,000	\$	54,471	\$	239,471	293,943
11/1/2040			\$	50,633	\$	50,633	\$
5/1/2041	\$	190,000	\$	50,633	\$	240,633	291,265
11/1/2041			\$	46,548	\$	46,548	\$
5/1/2042	\$	200,000	\$	46,548	\$	246,548	293,095
11/1/2042			\$	42,248	\$	42,248	\$
5/1/2043	\$	210,000	\$	42,248	\$	252,248	294,495
11/1/2043			\$	37,733	\$	37,733	\$
5/1/2044	\$	220,000	\$	37,733	\$	257,733	295,465
11/1/2044			\$	33,003	\$	33,003	\$
5/1/2045	\$	230,000	\$	33,003	\$	263,003	296,005
11/1/2045			\$	28,058	\$	28,058	\$
5/1/2046	\$	240,000	\$	28,058	\$	268,058	296,115
Total	\$	2,705,000	\$	3,272,010	\$	5,977,010	\$
						5,977,010	

PALM COAST PARK

Community Development District

Debt Service Fund

Budget Narrative

Fiscal Year 2021

REVENUES

Interest-Investments

The District earns interest income on their trust accounts with US Bank.

Special Assessment-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the Debt Service expenditures during the fiscal year. This is the portion that will be billed through the Tax Collector.

Special Assessment-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments collected through the Tax Collector.

EXPENDITURES

Administrative

Misc. -Assessment Collection Cost

The District reimburses the Flagler County Tax Collector for applicable necessary administrative costs. Per Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budget for all collection costs is based on a maximum of 2% of the anticipated assessment collections.

Debt Service

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense

The District pays interest expense on the debt twice a year.

PALM COAST PARK
Community Development District

Supporting Budget Schedules
Fiscal Year 2021

Summary of Assessment Rates
Fiscal Year 2021 vs. Fiscal Year 2020

Use	General Fund 001			General Fund 002			2006 Debt Service			2019 Debt Service			Total Assessments per Unit			Units
	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	FY 2021	FY 2020	Percent Change	
General																
Residential	\$ 46.93	\$ 48.69	-3.6%	\$ -	\$ -	n/a	\$ 387.95	\$ 387.95	0.0%	\$ -	\$ -	n/a	\$ 434.89	\$ 436.64	-0.4%	4,701.00
Office	\$ 29.33	\$ 30.43	-3.6%	\$ -	\$ -	n/a	\$ 241.97	\$ 241.97	0.0%	\$ -	\$ -	n/a	\$ 271.30	\$ 272.40	-0.4%	312.00
Retail	\$ 35.20	\$ 36.51	-3.6%	\$ -	\$ -	n/a	\$ 290.96	\$ 290.96	0.0%	\$ -	\$ -	n/a	\$ 326.16	\$ 327.48	-0.4%	821.00
Industrial	\$ 23.47	\$ 24.34	-3.6%	\$ -	\$ -	n/a	\$ 193.98	\$ 193.98	0.0%	\$ -	\$ -	n/a	\$ 217.44	\$ 218.32	-0.4%	600.00
Developments																
Sawmill	\$ 46.93	\$ -	n/a	\$ 423.89	\$ 0.00	n/a	\$ 387.95	\$ -	n/a	\$ 807.84	\$ 0.00	n/a	\$ 1,666.62	\$ -	n/a	259.00
																6,693.00

*Reduction in the Annual Debt Service is based on the addition of 259 Residential Units

4B

RESOLUTION 2020-13

A RESOLUTION OF THE PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS OF THE DISTRICT AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021 AND REFERENCING THE MAINTENANCE AND BENEFIT SPECIAL ASSESSMENTS TO BE LEVIED BY THE DISTRICT FOR SAID FISCAL YEAR

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2020, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Annual Budget and any proposed long-term financial plan or program of the District for future operations (the "Proposed Budget") the District did file a copy of the Proposed Budget with the general purpose local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, on May 15, 2020, the Board set July 17, 2020 as the date for a Public Hearing thereon and caused notice of such Public Hearing to be given by publication pursuant to Section 190.008(2)(a) Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes requires that, prior to October 1 of each year, the District Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing Fiscal Year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing Fiscal Year; and

WHEREAS, the District Manager has prepared a Proposed Budget on a Cash Flow Budget basis, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the Fiscal Year; and

WHEREAS, Section 190.021, Florida Statutes provides that the Annual Appropriation Resolution shall also fix the Maintenance Special Assessments and Benefit Special Assessments upon each piece of property within the boundaries of the District benefited, specifically and peculiarly, by the maintenance and/or capital improvement programs of the District, such levy representing the amount of District assessments

necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds, in order for the District to exercise its various general and special powers to implement its single and specialized infrastructure provision purpose; and

WHEREAS, the Board of Supervisors of the Palm Coast Park Community Development District finds and determines that the non-ad valorem special assessments it imposes and levies by this Resolution for maintenance on the parcels of property involved will constitute a mechanism by which the property owners lawfully and validly will reimburse the District for those certain special and peculiar benefits the District has determined are received by, and flow to, the parcels of property from the systems, facilities and services being provided, and that the special and peculiar benefits are apportioned in a manner that is fair and reasonable in accordance with applicable assessment methodology and related case law; and

WHEREAS, the Chair of the Board of Supervisors may designate the District Manager or other person to certify the Non-Ad Valorem Assessment Roll to the Tax Collector in and for Flagler County political subdivision on compatible electronic medium tied to the property identification number no later than September 15, 2019 so that the Tax Collector may merge that roll with others into the collection roll from which the November tax notice is to be printed and mailed; and

WHEREAS, the proceeds from the collections of these imposed and levied non-ad valorem assessments shall be paid to the Palm Coast Park Community Development District; and

WHEREAS, the Tax Collector, under the direct supervision of the Florida Department of Revenue performs the state work in preparing, mailing out, collecting and enforcing against delinquency the non-ad valorem assessments of the District using the Uniform Collection Methodology for non-ad valorem assessments; and

WHEREAS, if the Property Appraiser and the Tax Collector have adopted a different technological procedure for certifying and merging the rolls, then that procedure must be worked out and negotiated with Board approval through the auspices of the District Manager before there are any deviations from the provisions of Section 197.3632, Florida Statutes, and Rule 12D-18, Florida Administrative Code.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE PALM COAST PARK
COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. The provisions of the whereas clauses are true and correct and are incorporated herein as dispositive.

Section 2. Budget

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the Office of the District Treasurer and the Office of the Records Administration Department, and is hereby attached to this Resolution, and hereby approves certain amendments thereto, as shown in Section 3 below.
- b. That the District Manager's Proposed Budget, as amended by the Board, is adopted hereby in accordance with the provisions of Section 190.008(2)(a), Florida Statutes and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be revised subsequently as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2020 and/or revised projections for Fiscal Year 2021.
- c. That the Adopted Budget, as amended, shall be maintained in the Office of the District Treasurer and the Office of the Records Administration Department and identified as "The Budget for the Palm Coast Park Community Development District for the Fiscal Year Ending September 30, 2021, as Adopted by the Board of Supervisors on July 17, 2020."

Section 3. Appropriations

That there be, and hereby is appropriated out of the revenues of the Palm Coast Park Community Development District, for the Fiscal Year beginning October 1, 2020, and ending September 30, 2021 the sum of _____ dollars (\$_____) to be raised by the applicable imposition and levy by the Board of applicable non-ad valorem special assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
DEBT SERVICE FUND	\$ _____
TOTAL ALL FUNDS	\$ _____

Section 4. Supplemental Appropriations

The Board may authorize by Resolution supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the Fiscal Year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.

- c. Board may increase any revenue or income budget account to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand Dollars (\$10,000) or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred, previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the applicable Department Director and the District Manager or Treasurer. The District Manager or Treasurer must establish administrative procedures, which require information on the request forms proving that such transfer requests comply with this section.

Section 5. Maintenance Special Assessment Levy: Fixed and Referenced and to be Levied by the Board

- a. That the Fiscal Year 2021 Maintenance Special Assessment Levy (the "Assessment Levy") for the assessment upon all the property within the boundaries of the District based upon the special and peculiar benefit received and further based upon reasonable and fair apportionment of the special benefit, shall be in accordance with the attached Exhibit A, which levy represents the amount of District assessments necessary to provide for payment during the aforementioned budget year of all properly authorized expenditures to be incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds. Said Assessment Levy shall be distributed as follows:

General Fund O & M	\$ [See Assessment Levy Resolution 2020-14]
Debt Service Fund	\$ [See Assessment Levy Resolution 2020-14]

- b. The designee of the Chair of the Board of Supervisors of the Palm Coast Park Community Development District shall be the Manager or the Treasurer of the District designated to certify the Non-Ad Valorem Assessment Roll to the Tax Collector in and for the Flagler County political subdivision, in accordance with applicable provisions of State law (Chapters 170, 190 and 197, Florida Statutes) and applicable Rules (Rule 12D-18, Florida Administrative Code) which shall include not only the maintenance special assessment levy, but also the total for the debt service levy, as required by and pursuant to law.
- c. The District may, at its sole discretion, enter into an agreement with an Owner requiring the Owner to make direct payment of all assessments to the District (the "Direct Bill Agreement"). All payments made to the District as provided by this Resolution and subsequent Direct Bill Agreement shall be made pursuant to all requirements of Chapter 170 Florida Statutes which include but are not limited to,

all the enforcement and collection rights granted to the District pursuant to Chapter 170, Florida Statutes. In no way shall any term or provision of this Resolution or action by the District or the Company be construed in conflict with Chapter 170 Florida Statutes.

Introduced, considered favorably, and adopted this 17th day of July 2020

Palm Coast Park Community Development
District

Secretary/Assistant Secretary

David R. Root, Chairman

4C

RESOLUTION 2020-14

A RESOLUTION LEVYING AND IMPOSING A NON-AD VALOREM MAINTENANCE SPECIAL ASSESSMENT FOR THE PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR 2021

Preamble

WHEREAS, certain improvements existing within the Palm Coast Park Community Development District and certain costs of operation, repairs and maintenance are being incurred; and

WHEREAS, the Board of Supervisors of the Palm Coast Park Community Development District find that the District's total General Fund operation assessments, taking into consideration other revenue sources during Fiscal Year 2021, will amount to \$_____;

and

WHEREAS, the Board of Supervisors of the Palm Coast Park Community Development District finds the District's Debt Service Fund assessment during Fiscal Year 2021 will amount to \$_____;

and

WHEREAS, the Board of Supervisors of the Palm Coast Park Community Development District finds the Debt Service Fund relates to systems and facilities which provide special benefits peculiar to certain property within the District based on the applicable assessment methodology; and

WHEREAS, the Board of Supervisors of the Palm Coast Park Community Development District finds the non-ad valorem special assessments it levies and imposes by this Resolution for maintenance on the parcels of property involved will reimburse the District for certain special and peculiar benefits received by the property flowing from the maintenance of the systems, facilities and services apportioned in a manner that is fair and reasonable, in accordance with the applicable assessment methodology; and

WHEREAS, the District Board understands this Resolution levies only the maintenance assessments for Fiscal Year 2021, the Chair of the District, or the designee of the District Manager, shall certify a total Non-Ad Valorem Assessment Roll in a timely manner to the Tax Collector in and for Flagler County for collection to include all assessments levied and approved by the District on the property including those for Debt Service as well as for special maintenance assessments.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT OF FLAGLER COUNTY, FLORIDA:

Section 1. All of the whereas clauses are incorporated herein and are dispositive.

Section 2. A special assessment for maintenance as provided for in Chapters 190.021(3), Florida Statutes, (hereinafter referred to as “assessment”) is hereby levied on all the benefited property located within the District.

Section 3. That the collection and enforcement of the aforesaid assessments on all the benefited property located within the District shall be by the Tax Collector serving as agent of the State of Florida in Flagler County (hereinafter referred to as “Tax Collector”) and shall be at the same time and in like manner as ad valorem taxes and subject to all ad valorem tax collection and enforcement procedures which attend the use of the official annual tax notice.

Section 4. The levy and imposition of the maintenance special assessments on all the benefited property located within the District will be combined with the Debt Service non-ad valorem assessments which were levied and certified as a total amount on the Non-Ad Valorem Assessment Roll which shall be provided to the Flagler County Tax Collector by the designee of the Chair of the Board on compatible medium no later than September 15, 2020 and then be collected by the Tax Collector on the tax notice along with other non-ad valorem assessments from other local governments and with all applicable property taxes to all benefited property located within the District. For any benefited property located within the District that is not identified on the Non-Ad Valorem Assessment Roll, the District shall directly bill the owners of such lands.

Section 5. The proceeds therefrom shall be paid to the Palm Coast Park Community Development District.

Section 6. The Chair of the Board of the Palm Coast Park Community Development District designates the District Manager to perform the certification duties.

Section 7. Be it further resolved, that a copy of this Resolution be transmitted to the proper public officials so that its purpose and effect may be carried out in accordance with law.

PASSED AND ADOPTED this 17th day of July, 2020, by the Board of Supervisors.

Palm Coast Park Community Development
District,

Secretary/Assistant Secretary

David R. Root, Chairman

Fifth Order of Business

5A

REBATE REPORT
Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006

Dated: May 1, 2006
Delivered: May 23, 2006

Rebate Report to the Computation Date
May 22, 2021
Reflecting Activity To
May 31, 2020



TABLE OF CONTENTS

AMTEC Opinion	3
Summary of Rebate Computations / Summary of Yield Restriction Computations	4
Summary of Computational Information and Definitions	5
Methodology	7
Sources and Uses	8
Proof of Arbitrage Yield	9
Bond Debt Service	11
Arbitrage Rebate Calculation Detail Report – Acquisition and Construction Fund	13
Arbitrage Rebate Calculation Detail Report – Costs of Issuance Account	24
Arbitrage Rebate Calculation Detail Report – Capitalized Interest Account	25
Arbitrage Rebate Calculation Detail Report – Debt Service Reserve Fund	27
Arbitrage Rebate Calculation Detail Report – Rebate Computation Credits	32
Yield Restriction Calculation Detail Report – Acquisition and Construction Fund	33



AMTEC

American Municipal Tax-Exempt Compliance

Agenda Page 54

90 Avon Meadow Lane
Avon, CT 06001
(T) 860-321-7521
(F) 860-321-7581

www.amteccorp.com

June 10, 2020

Town Center at Palm Coast Development District
c/o Mr. Alan J. Baldwin
Accounting Manager
Inframark
210 North University Drive, Suite 702
Coral Springs, FL 33071

Re: Palm Coast Park Community Development District (City of Palm Coast, Flagler County, Florida), \$31,780,000 Special Assessment Bonds, Series 2006

Dear Mr. Baldwin:

AMTEC has prepared certain computations relating to the above referenced bond issue (the "Bonds") at the request of the Palm Coast Park Community Development District (the "District").

The scope of our engagement consisted of preparing the computations shown in the attached schedules to determine the Rebatable Arbitrage and Yield Reduction Liability as described in Section 103 of the Internal Revenue Code of 1954, Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and all applicable Regulations issued thereunder. The methodology used is consistent with current tax law and regulations and may be relied upon in determining the rebate liability. Certain computational methods used in the preparation of the schedules are described in the Summary of Computational Information and Definitions.

Our engagement was limited to the computation of Rebatable Arbitrage and Yield Reduction Liability based upon the information furnished to us by the District. In accordance with the terms of our engagement, we did not audit the information provided to us, and we express no opinion as to the completeness, accuracy or suitability of such information for purposes of calculating the Rebatable Arbitrage and Yield Reduction Liability.

We have scheduled the next Report as of May 22, 2021, the Computation Date. Thank you and should you have any questions, please do not hesitate to contact us.

Very truly yours,

Michael J. Scarfo
Senior Vice President

Trong M. Tran
Analyst

SUMMARY OF REBATE COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the May 22, 2021 Computation Date
Reflecting Activity from May 23, 2006 through May 31, 2020

Fund Description	Taxable Inv Yield	Net Income	Rebatable Arbitrage
Acquisition and Construction Fund	3.156344%	1,465,000.52	(2,405,454.28)
Costs of Issuance Account	4.660923%	1,936.80	(989.71)
Capitalized Interest Account	5.213189%	124,150.15	(27,561.10)
Debt Service Reserve Fund	0.985336%	266,627.90	(2,065,847.65)
Totals	2.504375%	\$1,857,715.37	\$(4,499,852.74)
Bond Yield	5.732723%		
Rebate Computation Credits			(34,369.67)
Net Rebatable Arbitrage			\$(4,534,222.41)

SUMMARY OF YIELD RESTRICTION COMPUTATIONS

Our computations, contained in the attached schedules, are summarized as follows:

For the May 22, 2021 Computation Date
Reflecting Activity from May 22, 2009 through May 31, 2020

Fund Description	Taxable Inv Yield	Yield Reduction Liability
Acquisition and Construction Fund	0.126499%	(1,512,459.93)
Totals	0.126499%	(1,512,459.93)
Bond Yield (+0.125%) *	5.857723%	

- * Pursuant to the Treasury Regulations Section 1.148-2(d)(2), for yield restriction purposes, the Bond Yield is adjusted upwardly by 0.125% for funds not held in a refunding escrow or allocable to replacement proceeds.

Based upon our computations, no rebate or yield reduction liability has accrued.

SUMMARY OF COMPUTATIONAL INFORMATION AND DEFINITIONS

COMPUTATIONAL INFORMATION

1. For purposes of computing Rebatale Arbitrage and Yield Reduction Liability, investment activity is reflected from May 23, 2006, the date of the closing, to May 31, 2020, the Computation Period. All nonpurpose payments and receipts are future valued to the Computation Date of May 22, 2021.
2. Computations of yield are based on a 360-day year and semiannual compounding on the last day of each compounding interval. Compounding intervals end on a day in the calendar year corresponding to Bond maturity dates or six months prior.
3. For investment cash flow, debt service and yield computation purposes, all payments and receipts are assumed to be paid or received respectively, as shown on the attached schedules.
4. Purchase prices on investments are assumed to be at fair market value, representing an arm's length transaction.
5. During the period between May 23, 2006 and May 31, 2020, the District made periodic payments into the Interest Fund and Sinking Fund that were used, along with the interest earned, to provide the required debt service payments.

Under Section 148(f)(4)(A), the rebate requirement does not apply to amounts in certain bona fide debt service funds. The Regulations define a bona fide debt service fund as one that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year. The fund must be depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of the earnings on the fund for the immediately preceding bond year or 1/12th of the principal and interest payments on the issue for the immediately preceding bond year.

We have reviewed the Interest Fund and Sinking Fund and have determined that the funds deposited have functioned as a bona fide debt service fund and are not subject to the rebate requirement.

DEFINITIONS

6. Computation Date

May 22, 2021.

7. Computation Period

The period beginning on May 23, 2006, the date of the closing, and ending on May 31, 2020.

8. Temporary Period

The period ending three years from the date of the closing during which time arbitrage profits and losses may be blended.

9. Yield Reduction Period

The period subsequent to the Temporary Period that proceeds are yield restricted to the yield on the Bonds, plus 0.125%.

10. Bond Year

Each one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year that is selected by the Issuer. If no day is selected by the Issuer before the earlier of the final maturity date of the issue or the date that is five years after the date of issue, each bond year ends at the close of business on the anniversary date of issuance.

11. Bond Yield

The discount rate that, when used in computing the present value of all the unconditionally payable payments of principal and interest with respect to the Bonds, produces an amount equal to the present value of the issue price of the Bonds. Present value is computed as of the date of issue of the Bonds.

12. Taxable Investment Yield

The discount rate that, when used in computing the present value of all receipts of principal and interest to be received on an investment during the Computation Period, produces an amount equal to the fair market value of the investment at the time it became a nonpurpose investment.

13. Issue Price

The price determined on the basis of the initial offering price to the public at which price a substantial amount of the Bonds were sold.

14. Rebatable Arbitrage

The Code defines the required rebate as the excess of the amount earned on all nonpurpose investments over the amount that would have been earned if such nonpurpose investments were invested at the Bond Yield, plus any income attributable to the excess. Accordingly, the Regulations require that this amount be computed as the excess of the future value of all the nonpurpose receipts over the future value of all the nonpurpose payments. The future value is computed as of the Computation Date using the Bond Yield.

15. Yield Reduction Liability

The Rebatable Arbitrage accumulated after the Temporary Period, at the bond yield plus 0.125%.

16. Funds and Accounts

The Funds and Accounts activity used in the compilation of this Report was received from records provided by US Bank, Trustee, as follows:

Account Name	Account Number
Acquisition and Construction	7913568
Interest	7913571
Capitalized Interest	7913572
Sinking	7913573
Debt Service Reserve	7913574
Costs of Issuance	7913883

METHODOLOGY

Bond Yield

The methodology used to calculate the bond yield was to determine the discount rate that produces the present value of all payments of principal and interest through the maturity date of the Bonds.

Investment Yield and Rebate Amount

The methodology used to calculate the Rebatable Arbitrage and Yield Reduction Liability, as of May 31, 2020, was to calculate the future value of the disbursements from all funds, subject to rebate, and the value of the remaining bond proceeds, at the yield on the Bonds, to May 22, 2021. This figure was then compared to the future value of the deposit of bond proceeds into the various investment accounts at the same yield. The difference between the future values of the two cash flows, on May 22, 2021, is the Rebatable Arbitrage and Yield Reduction Liability.

Palm Coast Park Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Delivered: May 23, 2006

Sources of Funds

Par Amount	\$31,780,000.00
Net Original Issue Discount	-119,175.00
Underwriter's Discount	-556,150.00
Accrued Interest	110,700.33
Total	\$31,215,375.33

Uses of Funds

Acquisition and Construction Fund	\$26,300,000.00
Debt Service Reserve Fund	2,213,710.00
Capitalized Interest Account	2,413,492.55
Costs of Issuance Account	177,472.45
Debt Service Fund	110,700.33
Total	\$31,215,375.33

PROOF OF ARBITRAGE YIELD

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006

Date	Debt Service	Present Value to 05/23/2006 @ 5.7327231%
11/01/2006	905,730.00	883,538.45
05/01/2007	905,730.00	858,918.73
11/01/2007	905,730.00	834,985.04
05/01/2008	1,315,730.00	1,179,161.64
11/01/2008	894,045.00	778,919.48
05/01/2009	1,329,045.00	1,125,639.94
11/01/2009	881,647.50	725,907.71
05/01/2010	1,341,647.50	1,073,869.42
11/01/2010	868,537.50	675,815.65
05/01/2011	1,358,537.50	1,027,632.72
11/01/2011	854,572.50	628,408.17
05/01/2012	1,369,572.50	979,049.30
11/01/2012	839,895.00	583,675.08
05/01/2013	1,384,895.00	935,598.73
11/01/2013	824,362.50	541,399.22
05/01/2014	1,404,362.50	896,613.44
11/01/2014	807,832.50	501,388.03
05/01/2015	1,422,832.50	858,485.65
11/01/2015	790,305.00	463,554.30
05/01/2016	1,440,305.00	821,271.92
11/01/2016	771,780.00	427,811.69
05/01/2017	1,456,780.00	785,018.18
11/01/2017	752,257.50	394,075.01
05/01/2018	1,482,257.50	754,853.45
11/01/2018	731,452.50	362,119.35
05/01/2019	1,501,452.50	722,609.77
11/01/2019	709,507.50	331,952.42
05/01/2020	1,524,507.50	693,385.95
11/01/2020	686,280.00	303,440.42
05/01/2021	1,551,280.00	666,789.74
11/01/2021	661,627.50	276,464.19
05/01/2022	1,576,627.50	640,443.84
11/01/2022	635,550.00	250,973.75
05/01/2023	1,605,550.00	616,352.32
11/01/2023	607,905.00	226,865.02
05/01/2024	1,632,905.00	592,405.88
11/01/2024	578,692.50	204,095.26
05/01/2025	1,663,692.50	570,406.86
11/01/2025	547,770.00	182,573.00
05/01/2026	1,697,770.00	550,102.71
11/01/2026	514,995.00	162,216.33
05/01/2027	1,729,995.00	529,740.31
11/01/2027	480,367.50	142,994.20
05/01/2028	1,765,367.50	510,865.46
11/01/2028	443,745.00	124,833.60
05/01/2029	1,808,745.00	494,654.54
11/01/2029	404,842.50	107,631.00
05/01/2030	1,849,842.50	478,093.29
11/01/2030	363,660.00	91,369.25
05/01/2031	1,888,660.00	461,301.56
11/01/2031	320,197.50	76,028.37
05/01/2032	1,935,197.50	446,693.54
11/01/2032	274,170.00	61,522.07
05/01/2033	1,984,170.00	432,829.15
11/01/2033	225,435.00	47,806.35
05/01/2034	2,035,435.00	419,612.20
11/01/2034	173,850.00	34,841.13

PROOF OF ARBITRAGE YIELD

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006

Date	Debt Service	Present Value to 05/23/2006 @ 5.7327231%
05/01/2035	2,093,850.00	407,933.78
11/01/2035	119,130.00	22,562.74
05/01/2036	2,149,130.00	395,694.52
11/01/2036	61,275.00	10,967.49
05/01/2037	2,211,275.00	384,763.04
	69,054,295.00	31,771,525.33

Proceeds Summary

Delivery date	05/23/2006
Par Value	31,780,000.00
Accrued interest	110,700.33
Premium (Discount)	-119,175.00
Target for yield calculation	31,771,525.33

BOND DEBT SERVICE

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/01/2006			905,730.00	905,730.00	
05/01/2007			905,730.00	905,730.00	1,811,460
11/01/2007			905,730.00	905,730.00	
05/01/2008	410,000	5.700%	905,730.00	1,315,730.00	2,221,460
11/01/2008			894,045.00	894,045.00	
05/01/2009	435,000	5.700%	894,045.00	1,329,045.00	2,223,090
11/01/2009			881,647.50	881,647.50	
05/01/2010	460,000	5.700%	881,647.50	1,341,647.50	2,223,295
11/01/2010			868,537.50	868,537.50	
05/01/2011	490,000	5.700%	868,537.50	1,358,537.50	2,227,075
11/01/2011			854,572.50	854,572.50	
05/01/2012	515,000	5.700%	854,572.50	1,369,572.50	2,224,145
11/01/2012			839,895.00	839,895.00	
05/01/2013	545,000	5.700%	839,895.00	1,384,895.00	2,224,790
11/01/2013			824,362.50	824,362.50	
05/01/2014	580,000	5.700%	824,362.50	1,404,362.50	2,228,725
11/01/2014			807,832.50	807,832.50	
05/01/2015	615,000	5.700%	807,832.50	1,422,832.50	2,230,665
11/01/2015			790,305.00	790,305.00	
05/01/2016	650,000	5.700%	790,305.00	1,440,305.00	2,230,610
11/01/2016			771,780.00	771,780.00	
05/01/2017	685,000	5.700%	771,780.00	1,456,780.00	2,228,560
11/01/2017			752,257.50	752,257.50	
05/01/2018	730,000	5.700%	752,257.50	1,482,257.50	2,234,515
11/01/2018			731,452.50	731,452.50	
05/01/2019	770,000	5.700%	731,452.50	1,501,452.50	2,232,905
11/01/2019			709,507.50	709,507.50	
05/01/2020	815,000	5.700%	709,507.50	1,524,507.50	2,234,015
11/01/2020			686,280.00	686,280.00	
05/01/2021	865,000	5.700%	686,280.00	1,551,280.00	2,237,560
11/01/2021			661,627.50	661,627.50	
05/01/2022	915,000	5.700%	661,627.50	1,576,627.50	2,238,255
11/01/2022			635,550.00	635,550.00	
05/01/2023	970,000	5.700%	635,550.00	1,605,550.00	2,241,100
11/01/2023			607,905.00	607,905.00	
05/01/2024	1,025,000	5.700%	607,905.00	1,632,905.00	2,240,810
11/01/2024			578,692.50	578,692.50	
05/01/2025	1,085,000	5.700%	578,692.50	1,663,692.50	2,242,385
11/01/2025			547,770.00	547,770.00	
05/01/2026	1,150,000	5.700%	547,770.00	1,697,770.00	2,245,540
11/01/2026			514,995.00	514,995.00	
05/01/2027	1,215,000	5.700%	514,995.00	1,729,995.00	2,244,990
11/01/2027			480,367.50	480,367.50	
05/01/2028	1,285,000	5.700%	480,367.50	1,765,367.50	2,245,735
11/01/2028			443,745.00	443,745.00	
05/01/2029	1,365,000	5.700%	443,745.00	1,808,745.00	2,252,490
11/01/2029			404,842.50	404,842.50	
05/01/2030	1,445,000	5.700%	404,842.50	1,849,842.50	2,254,685
11/01/2030			363,660.00	363,660.00	
05/01/2031	1,525,000	5.700%	363,660.00	1,888,660.00	2,252,320
11/01/2031			320,197.50	320,197.50	
05/01/2032	1,615,000	5.700%	320,197.50	1,935,197.50	2,255,395
11/01/2032			274,170.00	274,170.00	
05/01/2033	1,710,000	5.700%	274,170.00	1,984,170.00	2,258,340
11/01/2033			225,435.00	225,435.00	
05/01/2034	1,810,000	5.700%	225,435.00	2,035,435.00	2,260,870
11/01/2034			173,850.00	173,850.00	

BOND DEBT SERVICE

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/01/2035	1,920,000	5.700%	173,850.00	2,093,850.00	2,267,700
11/01/2035			119,130.00	119,130.00	
05/01/2036	2,030,000	5.700%	119,130.00	2,149,130.00	2,268,260
11/01/2036			61,275.00	61,275.00	
05/01/2037	2,150,000	5.700%	61,275.00	2,211,275.00	2,272,550
	31,780,000		37,274,295.00	69,054,295.00	69,054,295

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
05/23/06	Beg Bal	-26,300,000.00	-61,388,769.44
06/08/06		7,271,000.00	16,931,855.07
06/23/06		433,214.00	1,006,445.12
07/07/06		855.76	1,983.74
07/24/06		2,926.48	6,765.80
08/22/06		1,125.00	2,589.51
08/22/06		10,668.63	24,556.89
08/22/06		34,981.65	80,520.22
09/18/06		10,091.63	23,134.13
10/24/06		15,621.30	35,608.56
10/24/06		1,135.00	2,587.22
10/24/06		826.30	1,883.54
10/24/06		20,049.80	45,703.26
11/22/06		9,572.40	21,724.45
11/22/06		2,295.00	5,208.48
11/22/06		472,953.33	1,073,362.14
11/22/06		2,258.10	5,124.73
12/20/06		14,471.20	32,698.16
01/22/07		6,758.91	15,195.45
01/22/07		16,516.11	37,131.68
02/20/07		4,502.03	10,077.11
02/20/07		30,540.75	68,360.84
02/26/07		12,800.00	28,623.88
02/27/07		498,129.90	1,113,763.50
02/27/07		445,571.76	996,249.30
03/15/07		167,596.00	373,668.67
03/20/07		9,600.00	21,387.17
03/20/07		13,040.00	29,050.91
03/22/07		29,006.21	64,600.63
04/10/07		12,800.00	28,426.83
04/10/07		643,354.60	1,428,791.33
04/17/07		233,956.80	519,011.25
04/17/07		12,800.00	28,395.60
04/23/07		15,578.50	34,526.90
04/27/07		1,083,490.40	2,399,851.18
05/10/07		56,918.00	125,812.12
05/10/07		12,800.00	28,293.25
05/23/07		25,618.65	56,512.26
06/18/07		281,436.18	618,388.94
06/18/07		52,514.00	115,387.00
06/18/07		809,934.56	1,779,638.19
06/18/07		30,997.33	68,109.25
06/18/07		188,464.20	414,105.17
07/24/07		1,074,543.58	2,347,746.19
07/24/07		34,671.64	75,753.29
07/24/07		33,956.27	74,190.29

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
08/27/07		8,059.45	17,517.91
08/27/07		909,200.95	1,976,227.20
08/27/07		22,924.39	49,828.15
09/06/07		37,175.00	80,688.99
09/24/07		1,088,021.77	2,354,905.96
09/24/07		14,057.75	30,426.49
09/24/07		9,093.86	19,682.68
09/24/07		20,356.00	44,058.37
09/24/07		46,574.00	100,804.41
09/24/07		4,089.00	8,850.20
10/10/07		816,199.00	1,762,142.70
10/23/07		22,484.00	48,443.13
10/23/07		557,987.48	1,202,217.54
10/23/07		11,300.90	24,348.47
10/23/07		18,645.75	40,173.39
10/23/07		5,384.89	11,602.07
10/23/07		4,259.41	9,177.15
11/02/07		41,756.00	89,838.78
11/02/07		6,400.00	13,769.71
11/19/07		13,809.00	29,631.12
11/19/07		9,623.00	20,648.87
11/23/07		28,217.71	60,511.07
11/23/07		191,258.85	410,142.32
11/23/07		2,733.16	5,861.09
11/23/07		2,542.02	5,451.20
11/23/07		5,194.08	11,138.37
11/23/07		245.00	525.39
12/03/07		29,133.00	62,375.84
12/04/07		-3,898.93	-8,346.58
12/10/07		-8,550.63	-18,287.40
12/10/07		17,181.00	36,745.34
12/13/07		-21,491.98	-45,943.68
12/24/07		667,734.10	1,424,960.58
12/24/07		36,686.00	78,288.80
12/24/07		805.00	1,717.89
12/24/07		15,930.44	33,995.94
12/24/07		21,663.00	46,229.36
01/03/08		-3,877.30	-8,262.57
01/03/08		2,445.00	5,210.32
01/10/08		22,400.00	47,682.21
01/10/08		25,813.00	54,947.36
01/10/08		12,800.00	27,246.98
01/16/08		-21.27	-45.23
01/22/08		23,049.96	48,973.40
01/22/08		787.50	1,673.17
01/22/08		5,202.69	11,053.96

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
01/23/08		1,165,982.25	2,476,930.70
01/23/08		787,841.92	1,673,635.97
01/30/08		12,800.00	27,161.55
02/04/08		-3,550.01	-7,528.38
02/11/08		55,380.00	117,313.38
02/19/08		2,029.20	4,293.13
02/19/08		560.00	1,184.78
02/19/08		19,951.66	42,211.24
02/19/08		10,530.00	22,278.06
02/19/08		370.65	784.18
03/04/08		-2,662.66	-5,620.07
03/04/08		16,770.00	35,396.42
03/11/08		34,941.00	73,668.93
03/14/08		-11,379.84	-23,981.74
03/19/08		5,734.00	12,074.28
03/19/08		11,934.00	25,129.83
04/01/08		2,300.00	4,834.07
04/01/08		11,903.29	25,017.98
04/01/08		7,254.00	15,246.24
04/01/08		147,386.88	309,773.41
04/01/08		414.00	870.13
04/01/08		906,301.44	1,904,837.70
04/02/08		-2,455.53	-5,160.15
04/14/08		-3,217.70	-6,749.08
04/21/08		336,105.00	704,200.89
04/21/08		8,694.56	18,216.68
04/21/08		1,950.00	4,085.60
04/21/08		6,875.00	14,404.37
04/28/08		3,200.00	6,697.22
05/01/08		-30,613.00	-64,039.16
05/02/08		-1,971.18	-4,122.85
05/13/08		-2,282.59	-4,765.95
05/19/08		6,368.74	13,285.13
05/19/08		24,626.01	51,369.63
05/19/08		17,472.00	36,446.43
05/19/08		105.00	219.03
05/29/08		-3,870.00	-8,060.12
06/03/08		-1,784.47	-3,714.22
06/04/08		-2,141.90	-4,457.47
06/16/08		1,404.00	2,916.34
06/23/08		7,894.59	16,380.37
07/02/08		-1,643.87	-3,406.03
07/08/08		-1,995.69	-4,131.09
07/17/08		-2,643.00	-5,463.30
07/21/08		246,658.33	509,542.83
07/21/08		596.25	1,231.72

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
07/21/08		8,506.94	17,573.50
07/21/08		5,818.98	12,020.76
07/24/08		2,286.64	4,721.48
08/04/08		-3,764.03	-7,759.82
08/18/08		7,193.85	14,798.08
08/18/08		1,031.25	2,121.33
09/03/08		-1,658.96	-3,404.53
09/22/08		560.00	1,145.81
09/24/08		4,890.34	10,002.95
10/02/08		-1,622.06	-3,313.68
10/15/08		-3,950.31	-8,053.57
10/21/08		43,037.60	87,658.95
10/21/08		9,005.53	18,342.46
10/21/08		400.00	814.72
10/24/08		2,137.21	4,351.02
11/04/08		-1,300.56	-2,643.58
11/17/08		-1,376.83	-2,792.90
11/24/08		4,697.69	9,518.81
11/24/08		1,130.00	2,289.69
11/24/08		1,190.00	2,411.27
11/25/08		225,763.68	457,387.18
12/02/08		-1,065.20	-2,155.68
12/15/08		-981.42	-1,982.08
12/22/08		2,452.66	4,947.96
12/22/08		3,370.02	6,798.63
01/05/09		-766.07	-1,542.31
01/15/09		-570.56	-1,146.89
01/20/09		1,493.32	2,999.39
01/20/09		250.00	502.13
02/03/09		-454.18	-910.38
02/10/09		-296.95	-594.56
03/03/09		-259.00	-516.71
03/17/09		-189.80	-377.82
03/24/09		1,522.66	3,027.74
03/24/09		2,428.55	4,829.06
03/24/09		1,055.00	2,097.82
03/24/09		5,277.48	10,494.03
03/24/09		39,284.29	78,115.06
03/24/09		10,582.89	21,043.60
03/24/09		96,096.42	191,083.44
03/31/09		10,633.40	21,124.13
04/02/09		-170.56	-338.73
04/13/09		-123.59	-245.02
04/15/09		2,415.00	4,786.31
04/15/09		16,152.55	32,012.90
04/15/09		1,468.90	2,911.23

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
05/01/09		-30,302.00	-59,905.17
05/04/09		-107.89	-213.19
05/15/09		-85.59	-168.83
05/18/09		7,556.66	14,899.23
05/18/09		1,660.83	3,274.61
05/18/09		1,874.33	3,695.56
06/02/09		-45.03	-88.59
06/05/09		-89.47	-175.93
06/12/09		718.27	1,410.86
06/12/09		261.74	514.12
07/02/09		-16.18	-31.68
07/09/09		-90.06	-176.15
07/17/09		549.19	1,072.84
07/17/09		1,357.31	2,651.49
07/17/09		6,808.48	13,300.29
08/04/09		-60.55	-117.97
08/17/09		4,515.35	8,779.24
08/17/09		413.07	803.14
08/17/09		100.00	194.43
08/28/09		720.00	1,397.49
09/08/09		-15.78	-30.58
09/18/09		7,646.45	14,794.88
09/18/09		4,645.60	8,988.63
09/18/09		585.00	1,131.90
10/09/09		-10.66	-20.56
10/15/09		2,997.47	5,775.18
10/15/09		1,488.65	2,868.16
10/29/09		-51.65	-99.29
11/06/09		-9.51	-18.26
11/17/09		1,696.64	3,252.51
11/17/09		107.33	205.75
11/17/09		283.53	543.54
11/17/09		2,002.09	3,838.06
12/21/09		3,170.00	6,044.63
12/21/09		44,898.08	85,612.68
12/21/09		2,086.14	3,977.90
01/21/10		145.00	275.19
01/21/10		52,649.01	99,920.59
01/21/10		356.05	675.73
01/21/10		175.00	332.13
01/21/10		526,654.10	999,517.13
02/23/10		623.75	1,177.86
02/23/10		341.26	644.42
02/23/10		10,838.57	20,467.03
03/05/10		970.00	1,828.25
03/11/10		657.92	1,238.88

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
03/11/10		353.46	665.57
03/11/10		70.00	131.81
04/13/10		1,406.00	2,634.26
04/13/10		264.27	495.13
04/13/10		260.00	487.13
04/13/10		397.00	743.81
05/27/10		3,800.00	7,070.61
05/27/10		4,195.22	7,805.99
05/27/10		178.61	332.34
06/03/10		2,041.61	3,795.22
06/21/10		19,581.00	36,297.09
06/21/10		393.75	729.89
06/21/10		500.00	926.84
07/20/10		185.80	342.85
07/20/10		3,241.00	5,980.52
08/17/10		4,230.61	7,773.59
08/17/10		223.23	410.18
08/17/10		492.23	904.45
09/22/10		199.22	364.05
09/22/10		3,753.22	6,858.61
10/18/10		1,475.00	2,684.43
10/18/10		87.94	160.05
11/18/10		150.00	271.71
11/18/10		87.74	158.93
11/18/10		4,068.89	7,370.38
12/29/10		268.08	482.48
12/29/10		1,240.00	2,231.72
01/03/11		15,165.69	27,277.69
01/25/11		130.00	233.02
01/25/11		85.27	152.84
01/25/11		2,078.96	3,726.42
02/28/11		333.64	594.94
02/28/11		2,917.73	5,202.84
03/22/11		236.01	419.27
03/22/11		1,315.95	2,337.75
03/22/11		577.50	1,025.91
04/12/11		4,616.75	8,175.82
04/12/11		155.48	275.34
04/12/11		9,399.50	16,645.61
05/02/11		490,000.00	865,022.42
05/02/11		1,512,687.19	2,670,425.18
05/20/11		511.81	900.97
05/20/11		924.46	1,627.39
05/20/11		9,896.64	17,421.75
06/23/11		24.31	42.57
06/23/11		4,017.50	7,035.74

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
06/23/11		585.59	1,025.53
07/20/11		9,458.74	16,494.76
07/20/11		479.83	836.76
08/03/11		-180.13	-313.48
08/22/11		5,602.75	9,721.47
08/22/11		200.00	347.03
09/02/11		-91.58	-158.65
09/16/11		3,982.14	6,883.53
10/04/11		-88.63	-152.77
10/17/11		80.00	137.62
10/17/11		1,572.90	2,705.71
11/01/11		-38,307.64	-65,752.38
11/02/11		-91.58	-157.17
11/17/11		900.00	1,540.91
11/17/11		3,946.41	6,756.74
11/17/11		1,190.00	2,037.43
12/02/11		-87.03	-148.66
12/16/11		25.25	43.03
12/16/11		4,654.55	7,932.96
01/04/12		-89.93	-152.84
01/20/12		1,274.11	2,159.96
02/02/12		-89.93	-152.17
02/21/12		3,613.50	6,096.12
03/02/12		-84.13	-141.69
03/02/12		38,516.19	64,866.28
03/16/12		3,037.17	5,103.76
03/16/12		483.01	811.67
03/27/12		116,874.05	196,060.05
04/03/12		-89.93	-150.72
04/19/12		1,045.00	1,746.98
04/19/12		463.95	775.61
05/02/12		-87.03	-145.20
05/21/12		405.00	673.67
05/21/12		1,684.18	2,801.42
05/21/12		81.31	135.25
05/21/12		10,580.43	17,599.18
06/04/12		-89.93	-149.28
06/25/12		233.94	387.06
06/25/12		637.16	1,054.19
06/25/12		332.98	550.92
07/03/12		-87.03	-143.81
07/12/12		136.80	225.73
07/27/12		228.13	375.55
07/27/12		220.00	362.17
07/27/12		62.21	102.41
07/30/12		18,842.70	31,004.69

Palm Coast Park
 Community Development District
 (City of Palm Coast, Flagler County, Florida)
 \$31,780,000
 Special Assessment Bonds
 Series 2006
 Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
08/02/12		-89.93	-147.93
08/17/12		82.50	135.39
08/17/12		49,919.31	81,920.70
09/05/12		-89.93	-147.16
09/12/12		62,812.85	102,675.99
09/21/12		229.62	374.81
09/21/12		159.60	260.52
10/02/12		-87.03	-141.82
10/23/12		214.24	347.96
10/23/12		114,167.91	185,425.25
11/01/12		-35,874.90	-58,192.90
11/02/12		-89.88	-145.77
11/19/12		98,190.24	158,825.53
11/19/12		529.36	856.25
12/04/12		-85.54	-138.04
12/14/12		163,077.28	262,748.85
12/18/12		130.32	209.84
01/03/13		-88.39	-141.99
01/11/13		11,433.42	18,343.51
02/04/13		-88.39	-141.30
02/12/13		56,406.23	90,057.46
02/15/13		703.73	1,123.04
02/15/13		62.53	99.79
03/04/13		-79.83	-127.02
03/19/13		69.71	110.65
03/21/13		62.53	99.23
03/21/13		703.43	1,116.23
03/22/13		703.43	1,116.06
03/22/13		62.53	99.21
04/02/13		-88.39	-140.02
04/16/13		962.50	1,521.35
05/02/13		-85.54	-134.87
05/23/13		302.50	475.37
06/04/13		-88.39	-138.66
07/02/13		-85.54	-133.60
08/02/13		-88.39	-137.41
09/04/13		-88.39	-136.72
10/02/13		-85.54	-131.73
10/29/13		36,920.00	56,614.89
11/01/13		-37,964.70	-58,198.60
11/04/13		-88.34	-135.36
11/18/13		4,860.12	7,430.54
11/25/13		150,000.00	229,080.11
12/03/13		-83.95	-128.05
12/06/13		250,000.00	381,141.37
01/03/14		-86.75	-131.70

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
01/22/14		99.89	151.19
02/04/14		-86.75	-131.06
03/04/14		-78.36	-117.83
04/02/14		-86.75	-129.87
04/11/14		1,735.00	2,593.72
05/01/14		-43,427.99	-64,718.57
05/02/14		-83.95	-125.09
06/03/14		-84.88	-125.86
07/02/14		-82.15	-121.26
08/04/14		-84.88	-124.66
09/03/14		-84.88	-124.09
10/02/14		-82.15	-119.56
11/04/14		-84.88	-122.91
11/12/14		3,025.19	4,375.10
12/02/14		-82.23	-118.55
01/05/15		-85.01	-121.92
02/03/15		-85.01	-121.39
03/03/15		-76.79	-109.14
04/02/15		-85.01	-120.27
05/04/15		-82.27	-115.81
06/02/15		-85.01	-119.14
07/02/15		-82.27	-114.76
08/04/15		-85.01	-117.99
08/06/15		1,095.00	1,519.32
08/19/15		990.00	1,370.83
08/26/15		1,095.00	1,514.56
09/02/15		-85.01	-117.47
09/30/15		116.96	160.91
10/02/15		-82.27	-113.15
11/02/15		-42,840.90	-58,644.79
11/03/15		-84.90	-116.20
11/19/15		-2,041.61	-2,787.31
12/02/15		-80.48	-109.65
01/05/16		-83.17	-112.73
01/11/16		322.50	436.71
02/01/16		1,302.50	1,758.25
02/02/16		-158.29	-213.64
03/02/16		-155.61	-209.04
03/21/16		405.00	542.44
04/04/16		-166.34	-222.33
04/20/16		621.25	828.29
04/25/16		225.00	299.75
05/03/16		-160.97	-214.18
05/10/16		52,631.92	69,952.18
05/10/16		28,378.69	37,717.63
05/14/16		56.25	74.71

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
05/23/16		19,381.84	25,707.55
05/26/16		18,350.40	24,328.01
06/02/16		-166.34	-220.32
06/10/16		55,283.72	73,131.37
06/23/16		401.00	529.38
07/05/16		-160.97	-212.10
07/19/16		46,457.33	61,080.34
07/19/16		54.26	71.34
07/26/16		74,882.25	98,344.21
07/26/16		36,634.83	48,113.18
08/02/16		-166.34	-218.25
08/03/16		1,738.91	2,281.23
08/15/16		164.48	215.37
08/15/16		42,638.18	55,830.70
09/02/16		-166.34	-217.23
09/09/16		116.53	152.01
09/14/16		440.00	573.52
10/04/16		-160.97	-209.16
10/20/16		112.50	145.81
11/01/16		-45,279.00	-58,585.36
11/02/16		-166.34	-215.19
11/16/16		2,041.61	2,635.37
12/02/16		-157.20	-202.41
01/04/17		-162.44	-208.11
02/02/17		-238.42	-304.11
03/02/17		-220.08	-279.40
04/04/17		-243.66	-307.78
05/02/17		-309.16	-388.81
06/02/17		-324.88	-406.66
07/05/17		-314.40	-391.51
08/02/17		-324.88	-402.84
09/05/17		-324.88	-400.76
10/03/17		-314.40	-386.13
11/01/17		-47,717.10	-58,347.14
11/02/17		-324.88	-397.19
12/04/17		-306.45	-372.78
01/03/18		-316.66	-383.45
02/02/18		-316.66	-381.71
03/02/18		-286.02	-343.16
04/03/18		-316.66	-378.07
05/02/18		-380.50	-452.23
06/04/18		-395.83	-468.09
07/03/18		-383.06	-450.93
08/02/18		-472.44	-553.62
09/05/18		-474.99	-553.73
09/17/18		-50,851.80	-59,170.51

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
10/02/18		-453.74	-526.72
11/02/18		-461.85	-533.62
12/04/18		-446.96	-513.83
01/03/19		-461.86	-528.54
02/04/19		-461.86	-525.98
03/04/19		-417.16	-472.84
04/02/19		-461.85	-521.20
05/02/19		-446.96	-502.03
06/04/19		-461.85	-516.15
07/02/19		-446.96	-497.32
08/02/19		-384.88	-426.23
09/04/19		-2,309.27	-2,544.56
09/16/19		-53,638.20	-58,992.20
10/02/19		-2,085.64	-2,288.07
11/04/19		-1,934.10	-2,111.19
12/03/19		-1,661.93	-1,805.85
01/03/20		-1,717.33	-1,857.28
02/04/20		-1,717.33	-1,848.27
03/03/20		-1,546.33	-1,656.67
04/02/20		-579.02	-617.52
05/04/20		34,311.49	36,409.41
05/04/20		7,562.00	8,024.37
05/04/20		-28.90	-30.67
05/31/20	Inv Bal	591,901.18	625,533.37
05/31/20	Inv Acc	10.91	11.53

05/22/21	TOTALS:	1,465,000.52	-2,405,454.28

ISSUE DATE:	05/23/06	REBATABLE ARBITRAGE:	-2,405,454.28
COMP DATE:	05/22/21	NET INCOME:	1,465,000.52
BOND YIELD:	5.732723%	TAX INV YIELD:	3.156344%

Palm Coast Park
 Community Development District
 (City of Palm Coast, Flagler County, Florida)
 \$31,780,000
 Special Assessment Bonds
 Series 2006
 Costs of Issuance Account

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
05/23/06	Beg Bal	-177,472.45	-414,251.53
05/23/06		30,000.00	70,025.21
05/23/06		5,000.00	11,670.87
05/23/06		12,500.00	29,177.17
05/23/06		14,311.73	33,406.06
05/25/06		11,534.00	26,913.91
05/25/06		5,000.00	11,667.20
06/08/06		4,997.29	11,637.10
06/13/06		45,589.02	106,079.08
08/15/06		27,561.37	63,510.10
11/22/06		1,423.86	3,231.43
12/13/07		21,491.98	45,943.68

05/22/21	TOTALS:	1,936.80	-989.71

ISSUE DATE:	05/23/06	REBATABLE ARBITRAGE:	-989.71
COMP DATE:	05/22/21	NET INCOME:	1,936.80
BOND YIELD:	5.732723%	TAX INV YIELD:	4.660923%

Palm Coast Park
 Community Development District
 (City of Palm Coast, Flagler County, Florida)
 \$31,780,000
 Special Assessment Bonds
 Series 2006
 Capitalized Interest Account

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
05/23/06	Beg Bal	-2,413,492.55	-5,633,510.94
06/01/06		-2,412.20	-5,623.43
07/03/06		-7,128.35	-16,534.64
07/11/06		-857.80	-1,987.22
08/01/06		-14.06	-32.47
08/09/06		-285.88	-659.38
09/01/06		-14.22	-32.69
09/14/06		-253.19	-580.78
09/21/06		190.71	436.98
10/02/06		-14.04	-32.11
10/13/06		-15,625.00	-35,678.55
10/13/06		-252.68	-576.98
10/25/06		793,191.53	1,807,786.18
11/01/06		-2,645.74	-6,024.31
11/08/06		-275.48	-626.57
12/01/06		-941.37	-2,133.41
12/21/06		-4,455.97	-10,066.83
01/02/07		-15.73	-35.48
01/10/07		-4,622.49	-10,411.93
01/22/07		-14,250.00	-32,036.99
02/01/07		-15.02	-33.72
02/08/07		-4,599.68	-10,315.10
03/01/07		-23,833.33	-53,255.24
03/02/07		-104.56	-233.60
04/03/07		-2,697.03	-5,996.27
05/01/07		904,363.83	2,001,841.49
05/02/07		-2,592.98	-5,738.75
06/04/07		-2,631.01	-5,793.74
06/22/07		-18,387.66	-40,377.14
07/03/07		-2,480.97	-5,438.52
07/20/07		-14,250.00	-31,154.06
08/02/07		-3,376.72	-7,368.46
09/05/07		-4,589.75	-9,963.70
10/02/07		-4,389.42	-9,488.50
10/19/07		-18,340.76	-39,541.09
11/01/07		905,721.62	1,948,982.13
11/02/07		-4,307.30	-9,267.23
11/05/07		94,801.26	203,870.55

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Capitalized Interest Account

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
05/01/08		34.08	71.29
11/03/08		0.06	0.12

05/22/21	TOTALS:	124,150.15	-27,561.10

ISSUE DATE:	05/23/06	REBATABLE ARBITRAGE:	-27,561.10
COMP DATE:	05/22/21	NET INCOME:	124,150.15
BOND YIELD:	5.732723%	TAX INV YIELD:	5.213189%

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
05/23/06	Beg Bal	-2,213,710.00	-5,167,183.76
06/01/06		2,412.20	5,623.43
07/03/06		7,128.35	16,534.64
07/07/06		190.71	442.09
07/11/06		857.80	1,987.22
08/01/06		14.06	32.47
08/09/06		285.88	659.38
09/01/06		14.22	32.69
09/14/06		253.19	580.78
09/21/06		-190.71	-436.98
10/02/06		14.04	32.11
10/13/06		15,625.00	35,678.55
10/13/06		252.68	576.98
11/01/06		2,645.74	6,024.31
11/08/06		275.48	626.57
12/01/06		941.37	2,133.41
12/21/06		4,455.97	10,066.83
01/02/07		15.73	35.48
01/10/07		4,622.49	10,411.93
01/22/07		14,250.00	32,036.99
02/01/07		15.02	33.72
02/08/07		4,599.68	10,315.10
03/02/07		23,833.33	53,246.88
03/02/07		104.56	233.60
04/03/07		2,697.03	5,996.27
05/02/07		2,592.98	5,738.75
06/04/07		2,631.01	5,793.74
06/22/07		18,387.66	40,377.14
07/03/07		2,480.97	5,438.52
07/20/07		14,250.00	31,154.06
08/02/07		3,376.72	7,368.46
09/05/07		4,589.75	9,963.70
10/02/07		4,389.42	9,488.50
10/19/07		18,340.76	39,541.09
11/02/07		4,307.30	9,267.23
12/04/07		3,898.93	8,346.58
12/10/07		8,550.63	18,287.40
01/03/08		3,877.30	8,262.57
02/04/08		3,550.01	7,528.38
03/04/08		2,662.66	5,620.07
03/14/08		11,379.84	23,981.74
04/02/08		2,455.53	5,160.15
04/14/08		3,217.70	6,749.08
05/01/08		30,613.00	64,039.16
05/02/08		1,971.18	4,122.85
05/13/08		2,282.59	4,765.95

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
06/03/08		1,784.47	3,714.22
06/04/08		2,141.90	4,457.47
07/02/08		1,643.87	3,406.03
07/08/08		1,995.69	4,131.09
08/04/08		3,764.03	7,759.82
09/03/08		1,658.96	3,404.53
10/02/08		1,622.06	3,313.68
10/15/08		3,950.31	8,053.57
10/24/08		-2,137.21	-4,351.02
11/04/08		1,300.56	2,643.58
11/17/08		1,376.83	2,792.90
12/02/08		1,065.20	2,155.68
12/15/08		981.42	1,982.08
01/05/09		766.07	1,542.31
01/15/09		570.56	1,146.89
02/03/09		454.18	910.38
02/10/09		296.95	594.56
03/03/09		259.00	516.71
03/17/09		189.80	377.82
04/02/09		170.56	338.73
04/13/09		30,302.00	60,074.70
05/04/09		107.89	213.19
05/12/09		85.59	168.91
06/02/09		45.03	88.59
06/05/09		89.47	175.93
07/02/09		16.18	31.68
07/09/09		90.06	176.15
08/04/09		60.55	117.97
09/08/09		15.78	30.58
10/09/09		10.66	20.56
10/29/09		51.65	99.29
11/02/09		125,029.21	240,249.73
11/06/09		9.51	18.26
10/13/10		-93,395.16	-170,107.93
08/03/11		180.13	313.48
09/02/11		91.58	158.65
10/04/11		88.63	152.77
11/01/11		38,307.64	65,752.38
11/02/11		91.58	157.17
12/02/11		87.03	148.66
01/04/12		89.93	152.84
02/02/12		89.93	152.17
03/02/12		84.13	141.69
04/03/12		89.93	150.72
05/02/12		87.03	145.20
06/04/12		89.93	149.28

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
07/03/12		87.03	143.81
08/02/12		89.93	147.93
09/05/12		89.93	147.16
10/02/12		87.03	141.82
11/01/12		35,874.90	58,192.90
11/02/12		89.88	145.77
12/04/12		85.54	138.04
01/03/13		88.39	141.99
02/04/13		88.39	141.30
03/04/13		79.83	127.02
04/02/13		88.39	140.02
05/02/13		85.54	134.87
06/04/13		88.39	138.66
07/02/13		85.54	133.60
08/02/13		88.39	137.41
09/04/13		88.39	136.72
10/02/13		85.54	131.73
11/01/13		37,964.70	58,198.60
11/04/13		88.34	135.36
12/03/13		83.95	128.05
01/03/14		86.75	131.70
02/04/14		86.75	131.06
03/04/14		78.36	117.83
04/02/14		86.75	129.87
05/01/14		43,427.99	64,718.57
05/02/14		83.95	125.09
06/03/14		84.88	125.86
07/02/14		82.15	121.26
08/04/14		84.88	124.66
09/03/14		84.88	124.09
10/02/14		82.15	119.56
11/04/14		84.88	122.91
11/12/14		-3,025.19	-4,375.10
12/02/14		82.23	118.55
01/05/15		85.01	121.92
02/03/15		85.01	121.39
03/03/15		76.79	109.14
04/02/15		85.01	120.27
05/04/15		82.27	115.81
06/02/15		85.01	119.14
07/02/15		82.27	114.76
08/04/15		85.01	117.99
09/02/15		85.01	117.47
10/02/15		82.27	113.15
11/02/15		42,840.90	58,644.79
11/03/15		84.90	116.20

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
12/02/15		80.48	109.65
01/05/16		83.17	112.73
02/02/16		158.29	213.64
03/02/16		155.61	209.04
04/04/16		166.34	222.33
05/03/16		160.97	214.18
06/02/16		166.34	220.32
07/05/16		160.97	212.10
08/02/16		166.34	218.25
09/02/16		166.34	217.23
10/04/16		160.97	209.16
11/01/16		45,279.00	58,585.36
11/02/16		166.34	215.19
12/02/16		157.20	202.41
01/04/17		162.44	208.11
02/02/17		238.42	304.11
03/02/17		220.08	279.40
04/04/17		243.66	307.78
05/02/17		309.16	388.81
06/02/17		324.88	406.66
07/05/17		314.40	391.51
08/02/17		324.88	402.84
09/05/17		324.88	400.76
10/03/17		314.40	386.13
11/01/17		47,717.10	58,347.14
11/02/17		324.88	397.19
12/04/17		306.45	372.78
01/03/18		316.66	383.45
02/02/18		316.66	381.71
03/02/18		286.02	343.16
04/03/18		316.66	378.07
05/02/18		380.50	452.23
06/04/18		395.83	468.09
07/03/18		383.06	450.93
08/02/18		472.44	553.62
09/05/18		474.99	553.73
09/17/18		50,851.80	59,170.51
10/02/18		453.74	526.72
11/02/18		461.85	533.62
12/04/18		446.96	513.83
01/03/19		461.86	528.54
02/04/19		461.86	525.98
03/04/19		417.16	472.84
04/02/19		461.85	521.20
05/02/19		446.96	502.03
06/04/19		461.85	516.15

Palm Coast Park
 Community Development District
 (City of Palm Coast, Flagler County, Florida)
 \$31,780,000
 Special Assessment Bonds
 Series 2006
 Debt Service Reserve Fund

ARBITRAGE REBATE CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
07/02/19		446.96	497.32
08/02/19		384.88	426.23
09/03/19		2,309.27	2,544.96
09/16/19		53,638.20	58,992.20
10/02/19		2,085.64	2,288.07
11/04/19		1,934.10	2,111.19
12/03/19		1,661.93	1,805.85
01/03/20		1,717.33	1,857.28
02/04/20		1,717.33	1,848.27
03/03/20		1,546.33	1,656.67
04/02/20		579.02	617.52
05/04/20		28.90	30.67
05/31/20	Inv Bal	1,734,185.70	1,832,723.19
05/31/20	Inv Acc	29.86	31.56

05/22/21	TOTALS:	266,627.90	-2,065,847.65

ISSUE DATE:	05/23/06	REBATABLE ARBITRAGE:	-2,065,847.65
COMP DATE:	05/22/21	NET INCOME:	266,627.90
BOND YIELD:	5.732723%	TAX INV YIELD:	0.985336%

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Rebate Computation Credits

ARBITRAGE REBATE CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.732723%)
05/22/07		-1,400.00	-3,088.75
05/22/08		-1,430.00	-2,981.56
05/22/09		-1,490.00	-2,935.94
05/22/10		-1,500.00	-2,793.22
05/22/11		-1,520.00	-2,674.92
05/22/12		-1,550.00	-2,577.82
05/22/13		-1,590.00	-2,499.03
05/22/14		-1,620.00	-2,406.26
05/22/15		-1,650.00	-2,316.14
05/22/16		-1,650.00	-2,188.86
05/22/17		-1,670.00	-2,093.65
05/22/18		-1,700.00	-2,014.14
05/22/19		-1,730.00	-1,937.04
05/22/20		-1,760.00	-1,862.34

05/22/21	TOTALS:	-22,260.00	-34,369.67

ISSUE DATE:	05/23/06	REBATABL	ARBITRAGE: -34,369.67
COMP DATE:	05/22/21		
BOND YIELD:	5.732723%		

Palm Coast Park
Community Development District
(City of Palm Coast, Flagler County, Florida)
\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

YIELD RESTRICTION CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.857723%)
05/22/09	CF MS Bal	-4,569,964.06	-9,137,025.71
05/22/09	CF MS Acc	-255.80	-511.44
05/22/09	CF MMkt Bal	-27,135.29	-54,253.35
05/22/09	CF MMkt Acc	-0.95	-1.90
06/02/09		-45.03	-89.89
06/05/09		-89.47	-178.51
06/12/09		261.74	521.64
06/12/09		718.27	1,431.48
07/02/09		-16.18	-32.14
07/09/09		-90.06	-178.71
07/17/09		6,808.48	13,493.09
07/17/09		549.19	1,088.39
07/17/09		1,357.31	2,689.93
08/04/09		-60.55	-119.67
08/17/09		100.00	197.23
08/17/09		413.07	814.70
08/17/09		4,515.35	8,905.60
08/28/09		720.00	1,417.55
09/08/09		-15.78	-31.02
09/18/09		585.00	1,148.07
09/18/09		4,645.60	9,117.05
09/18/09		7,646.45	15,006.26
10/09/09		-10.66	-20.85
10/15/09		1,488.65	2,908.87
10/15/09		2,997.47	5,857.16
10/29/09		-51.65	-100.70
11/06/09		-9.51	-18.52
11/17/09		1,696.64	3,298.32
11/17/09		107.33	208.65
11/17/09		283.53	551.19
11/17/09		2,002.09	3,892.12
12/21/09		2,086.14	4,033.47
12/21/09		3,170.00	6,129.07
12/21/09		44,898.08	86,808.61
01/21/10		52,649.01	101,306.12
01/21/10		145.00	279.01
01/21/10		356.05	685.10
01/21/10		175.00	336.73
01/21/10		526,654.10	1,013,376.80
02/23/10		623.75	1,194.06
02/23/10		341.26	653.28
02/23/10		10,838.57	20,748.59
03/05/10		970.00	1,853.33
03/11/10		657.92	1,255.84
03/11/10		353.46	674.69
03/11/10		70.00	133.62

Palm Coast Park
Community Development District
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\$31,780,000
Special Assessment Bonds
Series 2006
Acquisition and Construction Fund

YIELD RESTRICTION CALCULATION
DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.857723%)
04/13/10		397.00	753.92
04/13/10		1,406.00	2,670.05
04/13/10		264.27	501.86
04/13/10		260.00	493.75
05/27/10		178.61	336.80
05/27/10		4,195.22	7,910.87
05/27/10		3,800.00	7,165.61
06/03/10		2,041.61	3,846.13
06/21/10		19,581.00	36,781.78
06/21/10		393.75	739.64
06/21/10		500.00	939.22
07/20/10		185.80	347.40
07/20/10		3,241.00	6,059.78
08/17/10		492.23	916.36
08/17/10		223.23	415.58
08/17/10		4,230.61	7,875.90
09/22/10		3,753.22	6,948.06
09/22/10		199.22	368.80
10/18/10		1,475.00	2,719.20
10/18/10		87.94	162.12
11/18/10		150.00	275.20
11/18/10		87.74	160.97
11/18/10		4,068.89	7,465.09
12/29/10		1,240.00	2,260.09
12/29/10		268.08	488.62
01/03/11		15,165.69	27,624.03
01/25/11		130.00	235.96
01/25/11		85.27	154.77
01/25/11		2,078.96	3,773.45
02/28/11		2,917.73	5,267.92
02/28/11		333.64	602.38
03/22/11		236.01	424.48
03/22/11		1,315.95	2,366.80
03/22/11		577.50	1,038.66
04/12/11		155.48	278.74
04/12/11		4,616.75	8,276.86
04/12/11		9,399.50	16,851.33
05/02/11		490,000.00	875,653.90
05/02/11		1,512,687.19	2,703,245.78
05/20/11		9,896.64	17,634.80
05/20/11		511.81	911.99
05/20/11		924.46	1,647.29
06/23/11		585.59	1,037.95
06/23/11		4,017.50	7,120.99
06/23/11		24.31	43.09
07/20/11		9,458.74	16,693.10

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 Acquisition and Construction Fund

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 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.857723%)
07/20/11		479.83	846.82
08/03/11		-180.13	-317.24
08/22/11		5,602.75	9,837.30
08/22/11		200.00	351.16
09/02/11		-91.58	-160.54
09/16/11		3,982.14	6,964.98
10/04/11		-88.63	-154.57
10/17/11		80.00	139.23
10/17/11		1,572.90	2,737.44
11/01/11		-38,307.64	-66,520.31
11/02/11		-91.58	-159.00
11/17/11		900.00	1,558.82
11/17/11		3,946.41	6,835.29
11/17/11		1,190.00	2,061.11
12/02/11		-87.03	-150.38
12/16/11		25.25	43.53
12/16/11		4,654.55	8,024.39
01/04/12		-89.93	-154.59
01/20/12		1,274.11	2,184.61
02/02/12		-89.93	-153.90
02/21/12		3,613.50	6,165.03
03/02/12		-84.13	-143.28
03/02/12		38,516.19	65,597.07
03/16/12		3,037.17	5,161.01
03/16/12		483.01	820.77
03/27/12		116,874.05	198,252.17
04/03/12		-89.93	-152.40
04/19/12		463.95	784.22
04/19/12		1,045.00	1,766.38
05/02/12		-87.03	-146.80
05/21/12		405.00	681.07
05/21/12		1,684.18	2,832.22
05/21/12		81.31	136.74
05/21/12		10,580.43	17,792.71
06/04/12		-89.93	-150.92
06/25/12		332.98	556.91
06/25/12		637.16	1,065.66
06/25/12		233.94	391.27
07/03/12		-87.03	-145.37
07/12/12		136.80	228.18
07/27/12		62.21	103.51
07/27/12		220.00	366.07
07/27/12		228.13	379.60
07/30/12		18,842.70	31,338.33
08/02/12		-89.93	-149.52
08/17/12		82.50	136.84

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YIELD RESTRICTION CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.857723%)
08/17/12		49,919.31	82,797.51
09/05/12		-89.93	-148.73
09/12/12		62,812.85	103,766.21
09/21/12		229.62	378.78
09/21/12		159.60	263.28
10/02/12		-87.03	-143.31
10/23/12		114,167.91	187,368.17
10/23/12		214.24	351.60
11/01/12		-35,874.90	-58,801.07
11/02/12		-89.88	-147.29
11/19/12		98,190.24	160,475.65
11/19/12		529.36	865.15
12/04/12		-85.54	-139.47
12/14/12		163,077.28	265,456.29
12/18/12		130.32	212.00
01/03/13		-88.39	-143.44
01/11/13		11,433.42	18,530.84
02/04/13		-88.39	-142.73
02/12/13		56,406.23	90,967.63
02/15/13		703.73	1,134.38
02/15/13		62.53	100.80
03/04/13		-79.83	-128.29
03/19/13		69.71	111.76
03/21/13		703.43	1,127.36
03/21/13		62.53	100.21
03/22/13		703.43	1,127.18
03/22/13		62.53	100.20
04/02/13		-88.39	-141.41
04/16/13		962.50	1,536.39
05/02/13		-85.54	-136.19
05/23/13		302.50	480.01
06/04/13		-88.39	-140.01
07/02/13		-85.54	-134.89
08/02/13		-88.39	-138.71
09/04/13		-88.39	-138.00
10/02/13		-85.54	-132.96
10/29/13		36,920.00	57,137.50
11/01/13		-37,964.70	-58,735.43
11/04/13		-88.34	-136.61
11/18/13		4,860.12	7,498.65
11/25/13		150,000.00	231,174.46
12/03/13		-83.95	-129.21
12/06/13		250,000.00	384,611.65
01/03/14		-86.75	-132.88
01/22/14		99.89	152.55
02/04/14		-86.75	-132.22

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 Special Assessment Bonds
 Series 2006
 Acquisition and Construction Fund

YIELD RESTRICTION CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.857723%)
03/04/14		-78.36	-118.86
04/02/14		-86.75	-131.00
04/11/14		1,735.00	2,616.23
05/01/14		-43,427.99	-65,275.88
05/02/14		-83.95	-126.16
06/03/14		-84.88	-126.93
07/02/14		-82.15	-122.28
08/04/14		-84.88	-125.69
09/03/14		-84.88	-125.11
10/02/14		-82.15	-120.52
11/04/14		-84.88	-123.89
11/12/14		3,025.19	4,409.94
12/02/14		-82.23	-119.49
01/05/15		-85.01	-122.87
02/03/15		-85.01	-122.32
03/03/15		-76.79	-109.96
04/02/15		-85.01	-121.17
05/04/15		-82.27	-116.67
06/02/15		-85.01	-120.01
07/02/15		-82.27	-115.59
08/04/15		-85.01	-118.82
08/06/15		1,095.00	1,530.05
08/19/15		990.00	1,380.45
08/26/15		1,095.00	1,525.15
09/02/15		-85.01	-118.29
09/30/15		116.96	162.02
10/02/15		-82.27	-113.93
11/02/15		-42,840.90	-59,041.92
11/03/15		-84.90	-116.99
11/19/15		-2,041.61	-2,806.02
12/02/15		-80.48	-110.38
01/05/16		-83.17	-113.47
01/11/16		322.50	439.57
02/01/16		1,302.50	1,769.62
02/02/16		-158.29	-215.02
03/02/16		-155.61	-210.37
03/21/16		405.00	545.85
04/04/16		-166.34	-223.72
04/20/16		621.25	833.43
04/25/16		225.00	301.60
05/03/16		-160.97	-215.50
05/10/16		52,631.92	70,381.21
05/10/16		28,378.69	37,948.96
05/14/16		56.25	75.17
05/23/16		19,381.84	25,864.08
05/26/16		18,350.40	24,475.90

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Acquisition and Construction Fund

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DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.857723%)
06/02/16		-166.34	-221.65
06/10/16		55,283.72	73,572.45
06/23/16		401.00	532.55
07/05/16		-160.97	-213.36
07/19/16		46,457.33	61,440.65
07/19/16		54.26	71.76
07/26/16		36,634.83	48,395.86
07/26/16		74,882.25	98,922.01
08/02/16		-166.34	-219.53
08/03/16		1,738.91	2,294.58
08/15/16		164.48	216.62
08/15/16		42,638.18	56,155.12
09/02/16		-166.34	-218.48
09/09/16		116.53	152.88
09/14/16		440.00	576.80
10/04/16		-160.97	-210.34
10/20/16		112.50	146.63
11/01/16		-45,279.00	-58,910.68
11/02/16		-166.34	-216.38
11/16/16		2,041.61	2,649.87
12/02/16		-157.20	-203.51
01/04/17		-162.44	-209.22
02/02/17		-238.42	-305.70
03/02/17		-220.08	-280.83
04/04/17		-243.66	-309.33
05/02/17		-309.16	-390.73
06/02/17		-324.88	-408.62
07/05/17		-314.40	-393.36
08/02/17		-324.88	-404.71
09/05/17		-324.88	-402.57
10/03/17		-314.40	-387.84
11/01/17		-47,717.10	-58,599.90
11/02/17		-324.88	-398.91
12/04/17		-306.45	-374.36
01/03/18		-316.66	-385.03
02/02/18		-316.66	-383.25
03/02/18		-286.02	-344.50
04/03/18		-316.66	-379.52
05/02/18		-380.50	-453.91
06/04/18		-395.83	-469.78
07/03/18		-383.06	-452.52
08/02/18		-472.44	-555.51
09/05/18		-474.99	-555.56
09/17/18		-50,851.80	-59,363.50
10/02/18		-453.74	-528.42
11/02/18		-461.85	-535.28

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 Series 2006
 Acquisition and Construction Fund

YIELD RESTRICTION CALCULATION
 DETAIL REPORT

DATE	DESCRIPTION	RECEIPTS (PAYMENTS)	FUTURE VALUE @ BOND YIELD OF (5.857723%)
12/04/18		-446.96	-515.37
01/03/19		-461.86	-530.08
02/04/19		-461.86	-527.45
03/04/19		-417.16	-474.12
04/02/19		-461.85	-522.56
05/02/19		-446.96	-503.28
06/04/19		-461.85	-517.38
07/02/19		-446.96	-498.46
08/02/19		-384.88	-427.17
09/04/19		-2,309.27	-2,549.88
09/16/19		-53,638.20	-59,112.95
10/02/19		-2,085.64	-2,292.63
11/04/19		-1,934.10	-2,115.16
12/03/19		-1,661.93	-1,809.08
01/03/20		-1,717.33	-1,860.41
02/04/20		-1,717.33	-1,851.19
03/03/20		-1,546.33	-1,659.12
04/02/20		-579.02	-618.37
05/04/20		34,311.49	36,455.88
05/04/20		7,562.00	8,034.61
05/04/20		-28.90	-30.71
05/31/20	Inv Bal	591,901.18	626,276.82
05/31/20	Inv Acc	10.91	11.54

05/22/21	TOTALS:	20,018.02	-1,512,459.93

ISSUE DATE:	05/23/06	YIELD REDUCTION AMT:	-1,512,459.93
COMP DATE:	05/22/21	NET INCOME:	20,018.02
BOND YIELD:	5.857723%	TAX INV YIELD:	0.126499%

5B

**NOTICE OF MEETINGS
PALM COAST PARK
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Palm Coast Park Community Development District will hold its meetings for Fiscal Year 2021 at the Hilton Garden Inn Palm Coast/Town Center, located at 55 Town Center Boulevard, Palm Coast, Florida 32164 on the third Friday of every other month at 10:00 a.m. as follows:

November 20, 2020
January 15, 2021
March 19, 2021
May 14, 2021 (2nd Friday) Tentative Budget
July 16, 2021 Adopted Budget
September 17, 2021

There may be occasions when one or more Supervisors will participate via telephone. Any interested person can attend the meetings at the above location and be fully informed of the discussions taking place. The meetings may be continued to a date, time and location to be specified on the record at the meetings without additional publication of notice.

Any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Office at (954) 603-0033 at least 48 hours prior to the meetings. If you are hearing or speech impaired, please contact the Florida Relay Service at 7-1-1, or 800-955-8771 (TTY)/800-955-8770 (Voice), for aid in contacting the District Office.

Each person who decides to appeal any action taken by the Board at these meetings is advised that person will need a record of the proceedings and accordingly, the person may need to ensure a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Bob Koncar
District Manager

Sixth Order of Business

6A

RESOLUTION 2020-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT SETTING A PUBLIC HEARING TO BE HELD ON THE 18TH DAY OF SEPTEMBER 2020, AT 10:00 A.M. AT THE HILTON GARDEN INN, 55 TOWN CENTER BLVD., PALM COAST, FLORIDA 32164 FOR THE PURPOSE OF HEARING PUBLIC COMMENT ON IMPOSING SPECIAL ASSESSMENTS ON CERTAIN PROPERTY WITHIN THE DISTRICT GENERALLY DESCRIBED AS PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT IN ACCORDANCE WITH CHAPTERS 170, 190 AND 197, FLORIDA STATUTES.

WHEREAS, the Board of Supervisors of the Palm Coast Park Community Development District (the “Board”) has previously adopted Resolution 2020-07 entitled:

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT DECLARING SPECIAL ASSESSMENTS; INDICATING THE LOCATION, NATURE AND ESTIMATED COST OF THOSE INFRASTRUCTURE IMPROVEMENTS WHOSE COST IS TO BE DEFRAID BY THE SPECIAL ASSESSMENTS; PROVIDING THE ESTIMATED COST OF THE IMPROVEMENTS TO BE DEFRAID BY THE SPECIAL ASSESSMENTS; PROVIDING THE MANNER IN WHICH SUCH SPECIAL ASSESSMENTS SHALL BE MADE; PROVIDING WHEN SUCH SPECIAL ASSESSMENTS SHALL BE PAID; DESIGNATING LANDS UPON WHICH THE SPECIAL ASSESSMENTS SHALL BE LEVIED; PROVIDING FOR AN ASSESSMENT PLAT; ADOPTING A PRELIMINARY ASSESSMENT ROLL; PROVIDING FOR PUBLICATION OF THIS RESOLUTION.

WHEREAS, in accordance with Resolution 2020-07, a Preliminary Special Assessment Roll has been prepared and all other conditions precedent set forth in Chapters 170, 190 and 197, *Florida Statutes*, to the holding of the aforementioned public hearing have been satisfied, and the assessment roll and related documents are available for public inspection at the offices of the District manager, Inframark, 210 N. University Drive, Suite 702, Coral Springs, Florida 33071 (the “District Office”).

**NOW THEREFORE BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE PARK COMMUNITY
DEVELOPMENT DISTRICT:**

1. There is hereby declared a public hearing to be held at 10:00 a.m. on Friday September 18, 2020 at The Hilton Garden Inn, 55 Town Center Blvd., Palm Coast Florida 32164, for the purpose of hearing comment and objections to the proposed special assessment program for District improvements as identified in the Preliminary Special Assessment Roll, a copy of which is on file. Affected parties may appear at the hearing or submit their comments in writing prior to the hearing to the office of the District Manager, Inframark, 210 N. University Drive, Suite 702, Coral Springs, Florida 33071.
2. Notice of said hearing shall be advertised in accordance with Chapters 170, 190 and 197, *Florida Statutes*, and the District Manager is hereby authorized and directed to place said notice in a newspaper(s) of general circulation within Flagler County (by two (2) publications one (1) week apart with the first publication at least twenty (20) days prior to the date of the hearing established herein). The District Manager shall file a publisher's affidavit with the District Secretary verifying such publication of notice. The District Manager is further authorized and directed to give thirty (30) days written notice by mail of the time and place of this hearing to the owners of all property to be assessed and include in such notice the amount of the assessment for each such property owner, a description of the areas to be improved and notice that information concerning all assessments may be ascertained at the District Office. The District manager shall file proof of such mailing by affidavit with the District Secretary.
3. The Resolution shall become effective upon its passage.

PASSED AND ADOPTED this 17 day of July 2020.

ATTEST:

PALM COAST PARK
COMMUNITY DEVELOPMENT DISTRICT

Secretary/Assistant Secretary

David Root, Chairperson, Board of Supervisors

6B

Palm Coast Park Community Development District

**Master Special Assessment Allocation Report for
Capital Improvement Revenue Bonds, Series 2020**

Spring Lake at Palm Coast Development (Tracts 2 & 3)



**210 N University Drive, Suite 702
Coral Springs, FL 33701
(954) 753-5841
www.inframark.com**

March 20, 2020

PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds, Series 2020
Master Assessment Allocation Report

March 20, 2020

1.0 Introduction

1.1 Purpose

This assessment report ("Report") provides a Master methodology for allocating the assessments securing the repayment of the Palm Coast Park Community Development District's ("District") Special Assessment Bonds ("Bonds") issued to fund the construction or acquisition of assessable improvements to certain properties located within the District, which include 477.77 gross acres of developable land within its boundaries (the "Spring Lake at Palm Coast Development" or "Tracts 2 & 3"). The infrastructure improvements outlined herein will allow the development of Tracts 2 & 3. By making the development of such property within the District possible, the District creates benefits to these properties.

The methodology described herein allocates the cost of the District's capital improvements to certain properties within Tracts 2 & 3 (the "Tracts 2 & 3 Project") based upon the benefits each property receives from those improvements. This Report will be supplemented with one or more supplemental methodology reports to reflect the actual terms and conditions of the Bonds at the time of the issuance to finance all or a portion of the Tracts 2 & 3 Project.

This report is designed to conform to the requirements of Chapters 170 and 190, Florida Statutes, with respect to special assessments and is consistent with our understanding of the case law on this subject.

1.2 Background

The District was established by Rule 42AAA-1 of the Florida Land & Water Adjudicatory Commission, effective September 13, 2005. The District will consist of single family residential, multifamily residential, commercial and industrial uses as described in the "Master Development Plan" for the lands within the Palm Coast Park DRI. The District's overall Improvement Plan, as described in the Master Engineer's Report, revised April 20, 2006 (the "Master Engineer's Report"), consisted of Master Infrastructure Improvements and Future Improvements. In 2006, the District issued its Series 2006 Bonds (the "Series 2006 Bonds"), to finance, fund, plan, establish, acquire, and/or construct the Master Infrastructure Improvements, benefiting all lands within the boundaries of District. The assessments levied to repay the Series 2006 Bonds (the "Series 2006 Assessments") are levied on all benefited lands within the District.

Any future bond issuances to fund Future Improvements were expected to be parcel specific and layered on top of the Series 2006 Assessments. The Supplemental Engineer's Report, prepared by Alliant Engineering, Inc, dated February 4, 2020 describes the Tracts 2 & 3 Project which is comprised of the Future Improvements identified in the Master Engineer's Report that are required to develop Tracts 2 & 3. These improvements include but are not limited to a stormwater system, entrances and entrance landscaping, roadways, wetland compliance and mitigation, offsite improvements, water, reuse and sewer infrastructure, parks, amenities, and street lighting. Tracts 2 & 3 will receive a special benefit from the District's Tracts 2 & 3 Project.

1.3 Requirements of a Valid Assessment Methodology

Valid special assessments under Florida law require two things. First, the properties assessed must receive a special benefit from the improvements paid for via the assessments that exceeds the burden of the debt placed upon them.¹ Second, the assessments must be fairly and reasonably allocated to the properties being assessed.²

If these two characteristics of valid special assessments are met, Florida law provides wide latitude to legislative bodies, such as the District's Board of Supervisors in approving special assessments. Indeed, Florida courts have found that mathematical perfection is probably impossible, but if reasonable people disagree the assessment will be upheld.³ Only if the Board was to act in an arbitrary, or grossly unequal, and confiscatory fashion would its assessment methods be overturned.⁴

1.4 Special Benefits and General Benefits

Capital improvements built and acquired by the District will create special and peculiar benefits to the properties within the boundaries of Tracts 2 & 3, as well as general benefits to the public at large. These general benefits are incidental in nature and are readily distinguishable from the special and peculiar benefits which accrue to the property within Tracts 2 & 3 of the District. The capital improvements enable properties within Tracts 2 & 3 to be developed. Without the capital improvements there would be no infrastructure to support development of the land within Tracts 2 & 3 and development of Tracts 2 & 3 would be prohibited by law.

The capital improvements included within the Tracts 2 & 3 Project are designed solely to provide special benefits peculiar to the property within Tracts 2 & 3 of the District. The general public and property owners outside the boundaries of Tracts 2 & 3 will benefit from the capital improvements. The difference being, properties outside Tracts 2 & 3 are not dependent on the capital improvements to obtain or maintain their entitlements. This fact alone clearly distinguishes the special and peculiar benefits which District properties receive compared to those properties

¹ *Atlantic Coast Line R.R. v. City of Gainesville*, 83 Fla. 275, 91 So. 118 (1922)

² *South Trail Fire Control Dist. v. State*, 273 So.2d 380 (Fla. 1973)

³ *Rosche v. City of Hollywood*, 55 So.2d 909 (Fla. 1952)

⁴ *South Trail*, Op. Cit.

lying outside of the District's boundaries and establishes that the Tracts 2 & 3 Project has a nexus to the value and the use and enjoyment of the lands within the District.

2.0 The Tracts 2 & 3 Project and the Bonds

2.1 The Tracts 2 & 3 Project

The District desires to issue one or more series of Bonds to provide assessable improvements to Tracts 2 & 3, as more fully described in the Supplemental Engineer's Report, prepared by Alliant Engineering, Inc, dated February 4, 2020. The estimated costs of the Tracts 2 & 3 Project are \$20,782,500, as described in Table 1. The District plans to fund some or all of the capital improvements through the proceeds of the Bonds, which will be "layered" on top of the assessments associated with the Series 2006 Bonds.

2.2 The Bonds and Tracts 2 & 3 Assessments

In order to provide for the Tracts 2 & 3 Project funding described in Section 2.1 above, the District will issue the Bonds in not to exceed aggregate principal amount of \$26,650,000 that will be secured and repaid by the special assessments ("Tract 2 & 3 Assessments"). Table 2 below presents the estimated general financing terms of the Bonds. The Bonds will be structured as amortizing current-interest bonds, with repayment occurring in substantially equal annual installments of principal and interest. Interest payment dates shall occur every May 1 and November 1 from the date of issuance until final maturity. The annual principal payment will be due each May 1 thereafter until final maturity. Aggregate maximum annual debt service (MADS) will be \$2,059,674 (gross amount reflecting early payment discount and collection costs).

The Bonds will be secured by the pledged revenues from the Tract 2 & 3 Assessments. The Tract 2 & 3 Assessments will initially be levied based upon the principal amount of \$26,650,000 and shall be structured in the same manner as the Bonds, so that revenues from the Tracts 2 & 3 Assessments are sufficient to fulfill the debt service requirements for the Bonds.

It is expected that the Tracts 2 & 3 Assessment installments assigned to platted units within the District will be collected via the Flagler County Property Tax Collector (the "Uniform Method"), if the Uniform Method is available to the District. Accordingly, the Tract 2 & 3 Assessments may need to be adjusted to allow for current County collection costs and the possibility that landowners will avail themselves of early payment discounts. Currently, the aggregate rate for costs and discounts is 6.0%, but this may fluctuate as provided by law. Additionally, the ultimate collection procedure used by the District is subject to the District's discretion.

3.0 Assessment Methodology

3.1 Overview

The process for developing a sound and reasonable assessment methodology is based on the four steps as described below:

First, the District Engineer estimates the costs for the District improvements needed for the buildout of the community. Second, the District's bond underwriter and assessment consultant determine the total funding amount (including financing costs) needed to acquire and/or construct the District infrastructure improvements. Third, this amount is initially divided equally among unplatted benefited properties on an equal assessment-per-acre basis. Finally, as land in Tract 2 & 3 is platted, debt assessments will be allocated to each platted parcel on an EAU basis (Table 3) at the maximum principal per unit amounts shown in Table 4. In this way, all of the debt is equitably allocated across all of the developable property in Tracts 2 & 3.

Any amount of special assessments that remain unallocated to platted lots in Tracts 2 & 3 will continue to encumber the unplatted properties in Tracts 2 & 3 on an equal assessment-per-acre basis. Accordingly, assessments securing repayment of such bonds will be assigned on a "first platted, first assessed" basis. In other words, as units become subject to a recorded plat or parcels are sold with unit entitlements, the principal amount of assessments assigned to such units or parcels will secure the District's Bonds. This process will continue until the entire principal amount of such bond series has been secured.

The methodology for allocating debt as properties within Tracts 2 & 3 are platted is outlined below. The numerical examples provided below are based upon the Developer's current land use plans.

3.2 Assessment Allocation

As stated above and outlined in Table 3, the assessments will be calculated on an Equivalent Assessment Unit (EAU) basis, which reflects a quantitative measure of the amount of special benefit conferred by the District's Development Plan on a particular land use, relative to other land uses. Within the District's Revised Master Special Allocation Report dated April 21, 2006, all Residential Units within the "Series 2006 Assessment Area" have been assigned an EAU value of 2. This assessment allocation is applicable solely to the Master Infrastructure and will remain unaffected by any future bond issuances.

For the Tracts 2 & 3 Project, it has been determined that the assessments associated with the Future Improvements would be calculated based on lot size rather than assigning one value to all Residential units. The stratified EAU method will allocate the special and peculiar benefit received from the Future Improvements associated with the development of Tracts 2 & 3 proportionally to the size of each lot. Here, a 50-foot lot will be utilized as a standard lot size; therefore, it will be considered

1.0 EAU. Based on typical front footage of each product types, the 60-foot lots will represent 1.2 EAUs, and the 70-foot lots equate to 1.4 EAUs and is as follows:

<u>Product Type</u>	<u>Equivalent Assessment Unit</u>
Single Family 50'	1.0
Single Family 60'	1.2
Single Family 70'	1.4

The duty per parcel to pay for this special benefit peculiar to the property is fairly and reasonable apportioned and does not exceed the ascertained value of the special benefit.

Using the benefit allocation of EAU's assigned to each product type, a Total Debt per Unit and an Annual Assessment per Unit assuming 30-year annual payments have been calculated for each lot size and appears on Table 4. These amounts represent the preliminary anticipated per unit debt allocations assuming all anticipated units are built and sold or leased and the entire proposed infrastructure program is developed or acquired and financed by the District.

3.3 Assignment of Tract 2 & 3 Assessments

The lands within Tracts 2 & 3 currently consist of unplatted land. The Tract 2 & 3 Assessments will be initially levied on these parcels on an equal-assessment-per-gross-acre basis. At the time parcels in Tracts 2 & 3 are platted, individual Tract 2 & 3 Assessments will be assigned to the platted units at the per-unit amounts described in Table 4, thereby reducing the Tract 2 & 3 Assessments encumbering the remaining unplatted lands in Tracts 2 & 3 by a corresponding amount. Any unassigned amount of Tract 2 & 3 Assessments encumbering the remaining unplatted lands in Tracts 2 & 3 will continue to be calculated and levied on an equal assessment per gross acre basis. The Tract 2 & 3 Assessments will continue to be allocated until enough units have been platted to fully secure the entire principal of the Bonds.

In the event an unplatted parcel in Tracts 2 & 3 is sold to a third party not affiliated with the Developer, the Tract 2 & 3 Assessments will be assigned to that unplatted parcel based on the maximum total number of unit entitlements assigned to or sold with such unplatted parcel. The new owner of that unplatted parcel will be responsible for the total assessments applicable to the unplatted parcel, regardless of the total number of units ultimately actually platted. These total assessments are fixed to the unplatted parcel at the time of the sale. If the unplatted parcel is subsequently subdivided into smaller parcels, the total Tract 2 & 3 Assessments initially allocated to the unplatted parcel will be re-allocated to the smaller parcels pursuant to the methodology as described herein (i.e., equal assessment per acre until platting).

As of the date of this Master Report, the \$26,650,000 in Tract 2 & 3 Assessment principal shall be divided among the remaining 477.77 acres of undeveloped lands in Tracts 2 & 3, for an assessment level of \$55,780 per gross acre. The unplatted lands in Tracts 2 & 3 are reflected in the Tract 2 & 3 Assessment Roll, attached hereto as Exhibit A.

3. 4 True-Up Mechanism

As property is platted (plat, condominium, SDP) or final use becomes known, the District will allocate the debt to the property according to the methodology referenced above. In addition, the District will perform a test to determine that there is not a buildup of debt on the balance of unplatted land within Tracts 2 & 3. The initial plans anticipate a total debt of \$26,650,000. This amount divided by the total acres in Tracts 2 & 3 of 477.77 equals \$55,780 per acre of initial debt (Exhibit A).

At the time a parcel of land is allocated its appropriate share of the debt per the methodology, the debt per remaining acre of unplatted land is also calculated. If the debt per remaining acre is equal to or less than \$55,780 then no further action is required. But if the resulting debt is higher than \$55,780 per acre the developer will be required to make a Density Reduction Payment to the District. The amount required is calculated to be the amount sufficient to bring the debt per acre back to \$55,780 per acre.

To preclude this, when platting for 25%, 50%, 75% and 100% of the units planned for platting has occurred within Tracts 2 & 3, the District will determine the amount of anticipated assessment revenue that remains on the unplatted land, taking into account the full development plan of Tracts 2 & 3. If the total anticipated assessment revenue to be generated from the assigned and unassigned properties is greater than or equal to the maximum annual debt service for the Bonds, then no debt reduction or true-up payment is required. In the case that the revenue generated is less than the required amount then a debt reduction or true-up payment by the landowner in the amount necessary to reduce the par amount of the outstanding bonds plus accrued interest to a level that will be supported by the new net annual debt service assessments will be required.

TABLE 1
PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
INFRASTRUCTURE IMPROVEMENT COST ESTIMATES

<u>Improvement Category</u>	<u>Cost Estimate</u>
Engineering & Environmental Permitting	\$ 300,000
Offsite Improvements	\$ 635,000
Stormwater Management	\$ 5,961,000
Utilities	\$ 3,462,000
Roadway Improvements	\$ 3,375,000
Landscape and Hardscapes	\$ 640,000
Electrical Distribution	\$ 253,000
Parks and Amenities	\$ 2,000,000
Subtotal	\$ 16,626,000
Mobilization/Misc. at 10%	\$ 1,662,600
Contingency at 15%	\$ 2,493,900
Total Cost	\$ 20,782,500

<p style="text-align: center;">TABLE 2</p> <p style="text-align: center;">PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT</p> <p style="text-align: center;">FINANCING ESTIMATES</p>
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Coupon Rate	6.00%
Bond Term	30
Issue Size	\$ 26,650,000
Construction Fund	\$ 20,782,500
Debt Service Reserve	\$ 1,936,093 (1)
Capitalized Interest	\$ 3,198,000 (2)
Underwriter's Discount	\$ 533,000
Cost of Issuance	\$ 200,000
Rounding	\$ 407
Annual Assessments	
Maximum Annual Debt Service (Principal plus Interest)	\$ 1,936,093
Collection Costs and Discounts @ 6%	\$ 123,580
Total Annual Assessments	<u>\$ 2,059,674</u>

(1) Based on maximum annual debt service.

(2) Based on 24 months capital interest

TABLE 3
PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
EAU ALLOCATION BASED ON LAND USE

EAU Allocation Per Revised Series 2006 Master Assessment Report Dated April 21, 2006

Land Use	EAU Per Unit
Residential	2.00
Office	1.25
Retail	1.50
Industrial	1.00

EAU Allocation Per Tracts 2 & 3 Development Plan in Engineer's Report Dated February 4, 2020

Land Use	Lot Size	Units	EAU's	TOTAL EAU's
Residential	50'	101	1.00	101.00
	60'	273	1.20	327.60
	70'	47	1.40	65.80
Total		421		494.40

TABLE 4
PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
ALLOCATION METHODOLOGY- SERIES 2006 AND SERIES 2020 (1)

Combined Allocation of Capital Improvement Revenue Bonds, Series 2006 And Series 2020

Total Principal

<u>Lot Size</u>	<u>Per Unit</u> <u>EAU</u>	<u>Total</u> <u>EAU</u>	<u>% of</u> <u>EAU</u>	<u>Units</u>	<u>Total</u>		<u>Per Unit</u>		<u>Total</u> <u>Principal Combined</u>
					<u>Series 2006</u> <u>Principal</u>	<u>Series 2020</u> <u>Principal</u>	<u>Series 2006</u> <u>Principal</u>	<u>Series 2020</u> <u>Principal</u>	
50'	1.00	101	20.43%	101	\$539,239	\$5,444,276	\$5,339	\$53,904	\$59,243
60'	1.20	328	66.26%	273	\$1,457,547	\$17,658,859	\$5,339	\$64,684	\$70,023
70'	1.40	66	13.31%	47	\$250,933	\$3,546,865	\$5,339	\$75,465	\$80,804
Total		494	100.00%	421	\$2,247,719	\$26,650,000			

Combined Allocation of Capital Improvement Revenue Bonds, Series 2006 And Series 2020

Annual Assessment

<u>Lot Size</u>	<u>Per Unit</u> <u>EAU</u>	<u>Total</u> <u>EAU</u>	<u>% of</u> <u>EAU</u>	<u>Units</u>	<u>Total</u>		<u>Per Unit</u>		<u>Combined</u> <u>Annual Assmt. (2)</u>
					<u>Series 2006</u> <u>Assmt (2)</u>	<u>Series 2020</u> <u>Assmt (2)</u>	<u>Series 2006</u> <u>Assmt. (2)</u>	<u>Series 2020</u> <u>Annual Assmt. (2)</u>	
50'	1.00	101	20.43%	101	\$39,996	\$420,767	\$396	\$4,166.01	\$4,562
60'	1.20	328	66.26%	273	\$108,108	\$1,364,784	\$396	\$4,999.21	\$5,395
70'	1.40	66	13.31%	47	\$18,612	\$274,123	\$396	\$5,832.41	\$6,228
Total		494	100.00%	421	\$166,716	\$2,059,674			

(1) Allocation of total assessment to each land use is based on percent of EAUs. Individual principal and annual assessment is calculated on a per unit basis,

(2) Includes principal, interest, early payment discounts, and collections costs.

EXHIBIT A
PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT
INITIAL SPECIAL ASSESSMENT LIEN ROLL - TRACTS 2 & 3 (1)

Parcel ID #	Owner	Acres	Total		Per Acre	
			Series 2020 Principal	Annual Assmt. (2)	Series 2020 Principal	Annual Assmt. (2)
04-11-30-0000-01010-00B5	Florida Land Investments I, LLC	225.80	\$12,595,119	\$973,427	\$55,780	\$4,311
09-11-30-0000-0102A-0031	Florida Land Investments I, LLC	137.59	\$7,674,767	\$593,153	\$55,780	\$4,311
04-11-30-0000-01010-00B0	Florida Land Investments I, LLC	10.59	\$590,710	\$45,654	\$55,780	\$4,311
09-11-30-0000-0102A-0040	Florida Land Investments I, LLC	86.82	\$4,842,818	\$374,282	\$55,780	\$4,311
03-11-30-0000-01010-0030	Florida Land Investments I, LLC	0.20	\$11,156	\$862	\$55,780	\$4,311
10-11-30-0000-01010-0080	Florida Land Investments I, LLC	16.77	\$935,430	\$72,296	\$55,780	\$4,311
(See Legal Description Below)		477.77	\$26,650,000	\$2,059,674		

Initial debt per acre for True Up Calculation \$55,780

- (1) Allocation of total assessment to each land use is based on percent of EAUs. Individual principal and annual assessment is calculated on a per unit basis,
(2) Includes principal, interest, early payment discounts, and collections costs.

LEGAL DESCRIPTION

TRACT 2:

A PARCEL OF LAND LOCATED IN PORTIONS OF GOVERNMENT SECTIONS 3, 4, 9 AND 10, TOWNSHIP 11 SOUTH, RANGE 30 EAST, FLAGLER COUNTY, FLORIDA, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION OF THE SOUTHERLY LINE OF GOVERNMENT SECTION 4, TOWNSHIP 11 SOUTH, RANGE 30 EAST, AND THE EASTERLY RIGHT-OF-WAY LINE OF THE FLORIDA EAST COAST RAILROAD FOR A POINT OF REFERENCE; THENCE ALONG SAID RAILROAD RIGHT-OF-WAY LINE S09°09'56"E FOR A DISTANCE OF 1925.99 FEET TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE DEPARTING SAID RIGHT-OF-WAY LINE N55°57'10"E FOR A DISTANCE OF 3384.91 FEET; THENCE N26°33'54"W FOR A DISTANCE OF 210.27 FEET; THENCE N68°01'13"E FOR A DISTANCE OF 685.35 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY #1 (STATE ROAD #5) A VARIABLE WIDTH RIGHT-OF-WAY; THENCE ALONG SAID RIGHT-OF-WAY LINE THE FOLLOWING THREE (3) COURSES; (1) THENCE S22°47'18"E FOR A DISTANCE OF 438.66 FEET (ALSO TO THE EASTERLY LINE OF SAID SECTION 4); (2) THENCE N01°19'10"W FOR A DISTANCE OF 136.90 FEET; (3) THENCE (DEPARTING SAID SECTION LINE) S22°47'15"E FOR A DISTANCE OF 1880.97 FEET; THENCE DEPARTING SAID RIGHT-OF-WAY LINE S67°12'45"W FOR A DISTANCE OF 600.00 FEET; THENCE S22°47'14"E FOR A DISTANCE OF 123.71 FEET; THENCE S67°12'45"W FOR A DISTANCE OF 3793.85 FEET TO THE AFOREMENTIONED EASTERLY RAILROAD RIGHT-OF-WAY; THENCE ALONG SAID RAILROAD RIGHT-OF-WAY N09°09'56"W FOR A DISTANCE OF 1496.94 FEET TO THE AFOREMENTIONED POINT OF BEGINNING OF THIS DESCRIPTION.

TRACT 3:

A PARCEL OF LAND LOCATED IN PORTIONS OF GOVERNMENT SECTIONS 4 AND 9, TOWNSHIP 11 SOUTH, RANGE 30 EAST, FLAGLER COUNTY, FLORIDA, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE INTERSECTION OF THE SOUTHERLY LINE OF GOVERNMENT SECTION 4, TOWNSHIP 11 SOUTH, RANGE 30 EAST, AND THE EASTERLY RIGHT-OF-WAY LINE OF THE FLORIDA EAST COAST RAILROAD FOR A POINT OF BEGINNING; THENCE ALONG SAID RAILROAD RIGHT-OF-WAY LINE N09°09'56"W FOR A DISTANCE OF 3249.03 FEET; THENCE DEPARTING SAID RIGHT-OF-WAY LINE N57°08'17"E FOR A DISTANCE OF 941.81 FEET; THENCE S18°18'17"E FOR A DISTANCE OF 405.72 FEET; THENCE N53°13'41" E FOR A DISTANCE OF 613.29 FEET; THENCE S14°58'28"E FOR A DISTANCE OF 1502.07 FEET; THENCE N50°52'58"E FOR A DISTANCE OF 705.57 FEET; THENCE S73°52'06" E FOR A DISTANCE OF 1039.50 FEET TO THE WESTERLY RIGHT-OF-WAY LINE OF U.S. HIGHWAY #1 (STATE ROAD #5) A VARIABLE WIDTH RIGHT-OF-WAY; THENCE ALONG SAID RIGHT-OF-WAY LINE S22°47'18"E FOR A DISTANCE OF 2134.06 FEET; THENCE DEPARTING SAID RIGHT-OF-WAY LINE S68°01'13"W FOR A DISTANCE OF 685.36 FEET; THENCE S26°33'54"E FOR A DISTANCE OF 210.27 FEET; THENCE S55°57'10"W FOR A DISTANCE OF 3384.91 FEET; TO THE AFOREMENTIONED EASTERLY RAILROAD RIGHT-OF-WAY; THENCE ALONG SAID RAILROAD RIGHT-OF-WAY N09°09'56"W FOR A DISTANCE OF 1925.99 FEET TO THE AFOREMENTIONED POINT OF BEGINNING OF THIS DESCRIPTION. LESS AND EXCEPT: THAT PARCEL OF LAND KNOWN AS WELL SITE #2 AS RECORDED IN OFFICIAL RECORDS BOOK 2155, PAGES 696 -702 OF THE PUBLIC RECORDS OF FLAGLER COUNTY, FLORIDA. ALSO LESS AND EXCEPT: THAT PARCEL OF LAND KNOWN AS WELL SITE SW-62 (RP 0137) AS RECORDED IN OFFICIAL RECORDS BOOK 1004 PAGES 221 - 259 OF THE PUBLIC RECORDS OF FLAGLER COUNTY, FLORIDA.

Eighth Order of Business

8A

Palm Coast Park CDD Landscape Maintenance Log

Yellowstone Landscape

May through June, 2020

5/1/2020	All Turf areas mowed
5/6/2020	Trash Can Liners
5/7/2020	Site Inspection w/ Clint Smith
5/11/2020	Sidewalk Edging
5/21/2020	COVID 19 Canceled Inspection
5/25/2020	Account Manager Inspection
6/3/2020	All turf areas mowed
6/4/2020	COVID 19 Canceled Inspection
6/11/2020	COVID 19 Canceled Inspection
6/15/2020	All turf areas mowed
6/18/2020	COVID 19 Canceled Inspection
6/25/2020	COVID 19 Canceled Inspection
6/26/2020	Trash Can Liners

8B

CITY OF PALM COAST IMPACT FEE REIMBURSEMENT REQUEST
Sawmill Creek - Palm Coast Park Community Development District

Reference is made to the following documents to confirm Utility Impact Fee Credits due to construction of capital utility improvements:

- City of Palm Coast Utility Agreement for Palm Coast Park effective July 25, 2008.
- Palm Coast Park CDD representative Chiumento Dwyer Hertel Grant & Kistemaker, P.L letter dated April 24, 2018 requesting the reimbursement of utility upsizing credits noted in the Utility Agreement effective July 25, 2008 and letter dated April 29, 2020 requesting semi-annual payments to occur February 1st and August 1st.
- City of Palm Coast Development Order for Sawmill Creek Subdivision 6A & 6B @ Palm Coast Park (Tract 6)
- City of Palm Coast calculation of contribution in aid of construction worksheet for project #3473, dated November 21, 2018

Per the City of Palm Coast Utility Agreement for Palm Coast Park, utility capacity impact fee credits may be applied for projects within the Palm Coast Park's water and wastewater utility service area.

1. Name and address of Developer/Grantor: Palm Coast Park Community Development District, 145 City Place Suite 300 Palm Coast Florida 32164
2. Name of the party that paid Utility Impact Fees to the City ("Payer"): See Attached (Finance will attached reconciliation for payment period noting Payer and description information)

To the best of Palm Coast Park Community Development District's knowledge, the City has received from Payer funds sufficient for the following impact fees required under the applicable City Impact Fee Ordinance, as amended, as indicated below. Request is hereby made for reimbursement of the following sums to Palm Coast Park CDD and deducted from the applicable Impact Fee Credit account of Palm Coast Park CDD.

Utility Capacity Impact Fees payable in the amount of \$345,650.64

Balance of Impact Fee Credit account after the above deduction is made: \$1,151,055.36

Palm Coast Park Community Development District Representative

Printed Name: David R. Root

Title: Chairman

Signature: [Handwritten Signature]

Date: 7/3/2020

Credit Type	Payer	Description	Permit #	Payment Date	Amt	Total Payable	Total Payable Credits
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Water	Palm Coast Florida Holding LLC	Amentiy Center with Pool	21-10-30-5410-00000-00J0	N/A	11/26/2018	\$7,457.89	
Water	Palm Coast Holdings LLC	Palm Coast Park Tract 6A & 6B		N/A	11/26/2018	\$122,026.30	
Water	Palm Coast REH LLC	Palm Coast Park, Lot 4 Parcel 3		N/A	2/5/2019	\$7,794.60	
Water	Scott C. Howard (Maronda Homes)	5 Rivertown Road	21-10-30-5410-00000-0030	2020030290	5/18/2020	\$2,234.43	
Water	Richard A. Fadil (Holiday Builders)	3 Rivertown Road	21-10-30-5410-00000-0020	2020040470	6/9/2020	\$2,234.43	
Water	Richard A. Fadil (Holiday Builders)	2 Oakleaf Way	21-10-30-5410-00000-1090	2020050443	6/9/2020	\$2,234.43	
Water	Richard A. Fadil (Holiday Builders)	4 Oakleaf Way	21-10-30-5410-00000-1100	2020050448	6/9/2020	\$2,234.43	
Water	Richard A. Fadil (Holiday Builders)	6 Oakleaf Way	21-10-30-5410-00000-1110	2020050451	6/23/2020	\$2,234.43	
Water	Richard A. Fadil (Holiday Builders)	137 Oakleaf Way	21-10-30-5410-00000-1840	2020051176	6/22/2020	\$2,234.43	
Water	Richard A. Fadil (Holiday Builders)	135 Oakleaf Way	21-10-30-5410-00000-1850	2020051250	6/22/2020	\$2,234.43	
Water	Richard A. Fadil (Holiday Builders)	133 Oakleaf Way	21-10-30-5410-00000-1860	2020060075	6/24/2020	\$2,234.43	
Water	William B. Adams Sr (Adams Homes)	2 Rivertown Road	21-10-30-5410-00000-1080	2020060510	6/24/2020	\$2,234.43	
Water	William B. Adams Sr (Adams Homes)	16 Rivertown Road	21-10-30-5410-00000-1010	2020060535	6/24/2020	\$2,234.43	
Water	William B. Adams Sr (Adams Homes)	11 Rivertown Road	21-10-30-5410-00000-0060	2020060538	6/24/2020	\$2,234.43	
Water	William B. Adams Sr (Adams Homes)	18 Rivertown Road	21-10-30-5410-00000-1000	2020060578	6/25/2020	\$2,234.43	

\$164,091.95

Sewer	Palm Coast Florida Holding LLC	Amentiy Center with Pool	21-10-30-5410-00000-00J0	N/A	11/26/2018	\$7,245.00	
Sewer	Palm Coast Holdings LLC	Palm Coast Park Tract 6A & 6B		N/A	11/26/2018	\$135,153.97	
Sewer	Palm Coast REH LLC	Palm Coast Park, Lot 4 Parcel 3		N/A	2/5/2019	\$10,487.40	
Sewer	Scott C. Howard (Maronda Homes)	5 Rivertown Road	21-10-30-5410-00000-0030	2020030290	5/18/2020	\$2,389.36	
Sewer	Richard A. Fadil (Holiday Builders)	3 Rivertown Road	21-10-30-5410-00000-0020	2020040470	6/9/2020	\$2,389.36	
Sewer	Richard A. Fadil (Holiday Builders)	2 Oakleaf Way	21-10-30-5410-00000-1090	2020050443	6/9/2020	\$2,389.36	
Sewer	Richard A. Fadil (Holiday Builders)	4 Oakleaf Way	21-10-30-5410-00000-1100	2020050448	6/9/2020	\$2,389.36	
Sewer	Richard A. Fadil (Holiday Builders)	6 Oakleaf Way	21-10-30-5410-00000-1110	2020050451	6/23/2020	\$2,389.36	
Sewer	Richard A. Fadil (Holiday Builders)	137 Oakleaf Way	21-10-30-5410-00000-1840	2020051176	6/22/2020	\$2,389.36	
Sewer	Richard A. Fadil (Holiday Builders)	135 Oakleaf Way	21-10-30-5410-00000-1850	2020051250	6/22/2020	\$2,389.36	
Sewer	Richard A. Fadil (Holiday Builders)	133 Oakleaf Way	21-10-30-5410-00000-1860	2020060075	6/24/2020	\$2,389.36	
Sewer	William B. Adams Sr (Adams Homes)	2 Rivertown Road	21-10-30-5410-00000-1080	2020060510	6/24/2020	\$2,389.36	
Sewer	William B. Adams Sr (Adams Homes)	16 Rivertown Road	21-10-30-5410-00000-1010	2020060535	6/24/2020	\$2,389.36	
Sewer	William B. Adams Sr (Adams Homes)	11 Rivertown Road	21-10-30-5410-00000-0060	2020060538	6/24/2020	\$2,389.36	
Sewer	William B. Adams Sr (Adams Homes)	18 Rivertown Road	21-10-30-5410-00000-1000	2020060578	6/25/2020	\$2,389.36	

\$181,558.69

\$345,650.64	\$1,151,055.36	Total Remaining Credits 6/30/20
8/1/20 Reimbursement		

APPLICATION FOR SERVICE
PAGE 2 - CIAC FEE DETERMINATION

Customer #: 697089

Account #: _____

Subdivision Fees ☐

Standard Fees ☐

Commercial Property ☒

Subdivision Name:
West Palm Coast Park

Project Name:
Sawmill Creek-Amenity Center

DESCRIPTION	CHARGE CODE	AMOUNT	ADDITIONS	DEDUCTIONS *	TOTAL
Connection Fess	CONNEC 5401				0
Water CIAC	WATIMP 5402	7,457.89	✓		7457.89
Water Inspection Fee	OTHUTI 5401	896	✓		896
Sewer CIAC	WASTEW 5402	7,245.00	✓		7245
Sewer Inspection Fee	WASINS 5401				0
Meter Deposit	9DEP 5401				0
Turn On Fee	9TON 5401				0
Meter Fee (if any)	9MTR 5401				0
Water Assemblies	WATASB 5401				0
Sewer Assemblies	SEWASB 5401				0

If Irrigation, add:

Meter Fee	9MTR 5401				0
Deposit	9DEP 5401				0
Turn On Fee	9TON 5401				0
Inspection Fee	OTHUTI 5401				
TOTALS:		15598.89	0	0	15598.89

* Deductions include Water and Sewer prepaid amounts, waiver of certain builder deposits and turn on fees

Date Received: 12/13/2018

Customer Service Initials: KS / LN

12/04/18 SD

Exhibit B

CALCULATION OF CONTRIBUTION IN AID OF CONSTRUCTION

Project Name: Sawmill Creek at Palm Coast Park 6A - 6B Amenity Center with Pool		
Project #	Date of Calculation:	11/21/2018

	Gallons per Day	WATER	WASTEWATER	OTHER
A. Plant Capacity:				
Water Demand (GPD)	713 gal			
1,856 Amenity Center with 2				
Non Residential Bathrooms	600	\$6,276.00		
1 Pool	113	\$1,181.89		
Wastewater Demand (GPD)	500 gal			
1,856 Amenity Center with 2				
Non Residential Bathrooms	500		\$7,245.00	
B. Main Extension:				
Water Demand (GPD)	gal			
Wastewater Demand (GPD)	gal			
C. Miscellaneous Fees				
Utility Review and Inspection				\$750.00
Administrative and Legal				
Recording Fees				\$146.00
D. Prepaid CIAC				
TOTAL CIAC		\$7,457.89	\$7,245.00	\$896.00
		TOTAL DUE		
		\$15,598.89		

E. Fees due at time of connection

- ⇒
- ⇒ Service Installation/Tap Charge - See Exhibit B-1
- ⇒ Meter Installation Charge - See Exhibit B-1
- ⇒ Backflow Prevention Charge - See Exhibit B-1
- ⇒ Administrative Charge - \$15.00 per account
- ⇒ Deposits - See Exhibit B-1



CK# 5086

\$15,598.89

W. Key

APPLICATION FOR SERVICE
PAGE 2 - CIAC FEE DETERMINATION

Customer #: 697089

Account #: _____

Subdivision Fees ☒Standard Fees ☐Commercial Property ☐Subdivision Name:
West Palm Coast ParkProject Name:
Sawmill Creek 259 Lots

DESCRIPTION	CHARGE CODE	AMOUNT	ADDITIONS	DEDUCTIONS *	TOTAL
Connection Fess	CONNEC				
	5401				0
Water CIAC	WATIMP	122,026.30			
	5402				0
Water Inspection Fee	OTHUTI	4,176.00			
	5401				0
Sewer CIAC	WASTEWS	135,153.97			
	5402				0
Sewer Inspection Fee	WASINS				
	5401				0
Meter Deposit	9DEP				
	5401				0
Turn On Fee	9TON				
	5401				0
Meter Fee (if any)	9MTR				
	5401				0
Water Assemblies	WATASB				
	5401				0
Sewer Assemblies	SEWASB				
	5401				0

If Irrigation, add:

Meter Fee	9MTR				
	5401				0
Deposit	9DEP				
	5401				0
Turn On Fee	9TON				
	5401				0
Inspection Fee	OTHUTI				
	5401				0
TOTALS:		261356.27	0	0	0

* Deductions include Water and Sewer prepaid amounts, waiver of certain builder deposits and turn on fees
This is a payment plan project 20% was paid

Date Received: 12/3/2018Customer Service Initials: JS (L)

12/04/18 SD

Exhibit B

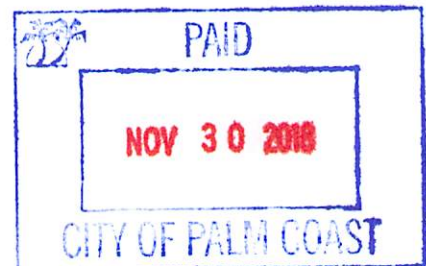
CALCULATION OF CONTRIBUTION IN AID OF CONSTRUCTION

Project Name:	Sawmill Creek at Palm Coast Park Tract 6A & 6B		
Project #	3473	Date of Calculation:	11/21/2018

	Gallons per Day	WATER	WASTEWATER	OTHER
A. Plant Capacity:				
Water Demand (GPD) 259 Lots at \$2,355.72 initial 20% payment	58,275 gal	\$610,131.48		
Wastewater Demand (GPD) 259 lots at \$2,609.15 initial 20% payment	46,620 gal		\$675,769.85	
B. Main Extension:				
Water Demand (GPD)	gal			
Wastewater Demand (GPD)	gal			
C. Miscellaneous Fees				
Utility Review and Inspection				\$4,000.00
Administrative and Legal				
Recording Fees				\$176.00
D. Prepaid CIAC				
TOTAL CIAC		\$610,131.48	\$675,769.85	\$4,176.00
		TOTAL DUE \$1,290,077.33		

E. Fees due at time of connection

- ⇒
- ⇒ Service Installation/Tap Charge - See Exhibit B-1
- ⇒ Meter Installation Charge - See Exhibit B-1
- ⇒ Backflow Prevention Charge - See Exhibit B-1
- ⇒ Administrative Charge - \$15.00 per account
- ⇒ Deposits - See Exhibit B-1



CK# 5084
\$261,356.27
OK

APPLICATION FOR SERVICE
PAGE 2 - CIAC FEE DETERMINATION

Customer #: _____

Account #: _____

Subdivision Fees ☐Standard Fees ☐Commercial Property ☒Subdivision Name:
Palm Coast ParkProject Name:
**Palm Coast Park Lot 4
Parcel C**

DESCRIPTION	CHARGE CODE	AMOUNT	ADDITIONS	DEDUCTIONS *	TOTAL
Connection Fess	CONNEC 5401				0
Water CIAC	WATIMP 5402	7,794.60			7794.6
Water Inspection Fee	OTHUTI 5401	930.00			930
Sewer CIAC	WASTEW 5402	10,487.40			10487.4
Sewer Inspection Fee	WASINS 5401				0
Meter Deposit	9DEP 5401				0
Turn On Fee	9TON 5401				0
Meter Fee (if any)	9MTR 5401				0
Water Assemblies	WATASB 5401				0
Sewer Assemblies	SEWASB 5401				0

If Irrigation, add:

Meter Fee	9MTR 5401				0
Deposit	9DEP 5401				0
Turn On Fee	9TON 5401				0
Inspection Fee	OTHUTI 5401				
TOTALS:		19212	0	0	19212

* Deductions include Water and Sewer prepaid amounts, waiver of certain builder deposits and turn on fees

Date Received: _____

Customer Service Initials: _____

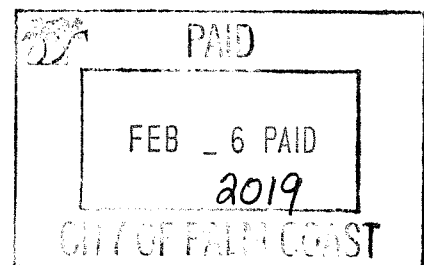
Exhibit B**CALCULATION OF CONTRIBUTION IN AID OF CONSTRUCTION**

Project Name: Palm Coast Park Lot 4 Parcel 3	Date of Calculation: 1/30/2019
Project # 3760	

	Gallons per Day	WATER	WASTEWATER	OTHER
A. Plant Capacity:				
Water Demand (GPD)	660 gal			
Based on historical use and 15% overage	660	\$7,794.60		
Convenience Store/Gas Station additional fees will apply for Drive-thru				
Wastewater Demand (GPD)	660 gal			
Based on historical use and 15% overage	660		\$10,487.40	
Convenience Store/Gas Station additional fees will apply for Drive-thru				
B. Main Extension:				
Water Demand (GPD)	gal	\$0.00		
Wastewater Demand (GPD)	gal		\$0.00	
C. Miscellaneous Fees				
Utility Review and Inspection				\$750.00
Administrative and Legal				
Recording Fees				\$180.00
D. Prepaid CIAC				
TOTAL CIAC		\$7,794.60	\$10,487.40	\$930.00
		TOTAL DUE	\$19,212.00	

E. Fees due at time of connection

-
- Service Installation/Tap Charge - See Exhibit B-1
- Meter Installation Charge - See Exhibit B-1
- Backflow Prevention Charge - See Exhibit B-1
- Administrative Charge - \$15.00 per account
- Deposits - See Exhibit B-1



Permit Payment Fee History Report

Agenda Page 123

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020030290

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020030290	BR	INSPECT	2020030290

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
SINGLE FAMILY DWELLING	904-268-7730

<u>CERT NBR</u>	<u>DBA</u>
22651	MARONDA HOMES

OWNER INFORMATION
PALM COAST FLORIDA HOLDINGS LLC
PO BOX 22547

ST SIMONS ISLAND, GA 31522

<u>TR NBR</u>	<u>FEE CODE</u>	<u>DESCRIPTION / MUNIS CODE</u>	<u>WAIVE</u>	<u>STATUS</u>	<u>AMOUNT DUE</u>	<u>AMOUNT PAID</u>	<u>DATE PAID</u>
	SPINSP	SPECIAL INSPECTIONS	N	PENDING	200.00		
		PERM					
20053848	FTIF	IMPACT FEE TRANSPORTAT	N	POSTED	3,059.00	3,059.00	5/18/2020
		TIF					
20053848	WASTE	SEWER CIAC FEE	N	POSTED	2,389.36	2,389.36	5/18/2020
		WASTE					
20053848	WATIMP	WATER CIAC FEE	N	POSTED	2,234.43	2,234.43	5/18/2020
		WATIMP					
20053848	FIFPA	IMPACT FEE PARKS	N	POSTED	849.24	849.24	5/18/2020
		PIF					
20053848	RESINS	NEW RESIDENTIAL INSPEC	N	POSTED	528.00	528.00	5/18/2020
		PERM					
20053848	9MTR	WATER-METER	N	POSTED	434.59	434.59	5/18/2020
		9MTR					
20053848	9MTR	WATER-METER	N	POSTED	361.04	361.04	5/18/2020
		9MTR					
20053848	FIFFR	IMPACT FEE FIRE RESIDE	N	POSTED	223.38	223.38	5/18/2020
		FRIF					
20053848	ELEC	ELECTRIC FEE	N	POSTED	218.40	218.40	5/18/2020
		PERM					
20053848	MECH	MECHANICAL FEE	N	POSTED	218.40	218.40	5/18/2020
		PERM					
20053848	PLUMB	PLUMBING FEE	N	POSTED	218.40	218.40	5/18/2020
		PERM					
20053848	PLAN	PLAN CHECK FEE	N	POSTED	105.60	105.60	5/18/2020
		PERM					
20053848	SWPERM	STORM WATER PERMIT FEE	N	POSTED	80.00	80.00	5/18/2020
		PERM					
20053848	9DEP	METER - DEPOSIT	N	POSTED	60.00	60.00	5/18/2020
		9DEP					
20053848	CONNEC	CONNECTION FEES	N	POSTED	25.00	25.00	5/18/2020
		CONNEC					
20053848	OTHUTI	WATER -IRRIGATION INSP	N	POSTED	25.00	25.00	5/18/2020
		OTHUTI					
20053848	WASINS	SEWER INSPECTION	N	POSTED	25.00	25.00	5/18/2020
		WASINS					

Permit Payment Fee History Report

Agenda Page 124

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

20053848	ADMIN	ADMIN FEE	N	POSTED	20.00	20.00	5/18/2020
		PERM					
20053848	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	5/18/2020
		BDGST					
20053848	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	18.35	18.35	5/18/2020
		BCAF					
20053848	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	12.23	12.23	5/18/2020
		SURCHG					
20053848	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	5/18/2020
		FIFCR					
20053848	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	5/18/2020
		PIFCR					
20053848	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	5/18/2020
		TIFCR					
				TOTAL DUE	11,201.47		
				TOTAL PAID		11,001.47	

Permit Payment Fee History Report

Agenda Page 125

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020040470

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020040470	BR	INSPECT	2020040470

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
SINGLE FAMILY RESIDENCE - MODEL HOME	321-610-5217

<u>CERT NBR</u>	<u>DBA</u>
20636	HOLIDAY BUILDERS INC

OWNER INFORMATION
PALM COAST FLORIDA HOLDINGS LLC
PO BOX 22547

ST SIMONS ISLAND, GA 31522

<u>TR NBR</u>	<u>FEE CODE</u>	<u>DESCRIPTION / MUNIS CODE</u>	<u>WAIVE</u>	<u>STATUS</u>	<u>AMOUNT DUE</u>	<u>AMOUNT PAID</u>	<u>DATE PAID</u>
	CONTCHANGE	CONTRACTOR CHANGE	N	PENDING	40.00		
		PERM					
20053863	FTIF	IMPACT FEE TRANSPORTAT	N	POSTED	3,059.00	3,059.00	6/9/2020
		TIF					
20053863	WASTE	SEWER CIAC FEE	N	POSTED	2,389.36	2,389.36	6/9/2020
		WASTE					
20053863	WATIMP	WATER CIAC FEE	N	POSTED	2,234.43	2,234.43	6/9/2020
		WATIMP					
20053863	FIFPA	IMPACT FEE PARKS	N	POSTED	849.24	849.24	6/9/2020
		PIF					
20053863	RESINS	NEW RESIDENTIAL INSPEC	N	POSTED	510.00	510.00	6/9/2020
		PERM					
20053863	9MTR	WATER-METER	N	POSTED	434.59	434.59	6/9/2020
		9MTR					
20053863	9MTR	WATER-METER	N	POSTED	361.04	361.04	6/9/2020
		9MTR					
20053863	FIFFR	IMPACT FEE FIRE RESIDE	N	POSTED	223.38	223.38	6/9/2020
		FRIF					
20053863	ELEC	ELECTRIC FEE	N	POSTED	213.00	213.00	6/9/2020
		PERM					
20053863	MECH	MECHANICAL FEE	N	POSTED	213.00	213.00	6/9/2020
		PERM					
20053863	PLUMB	PLUMBING FEE	N	POSTED	213.00	213.00	6/9/2020
		PERM					
20053863	PLAN	PLAN CHECK FEE	N	POSTED	102.00	102.00	6/9/2020
		PERM					
20053863	SWPERM	STORM WATER PERMIT FEE	N	POSTED	80.00	80.00	6/9/2020
		PERM					
20053863	9DEP	METER - DEPOSIT	N	POSTED	60.00	60.00	6/9/2020
		9DEP					
20053863	CONTCHANGE	CONTRACTOR CHANGE	N	POSTED	40.00	40.00	6/9/2020
		PERM					
20053863	CONNEC	CONNECTION FEES	N	POSTED	25.00	25.00	6/9/2020
		CONNEC					
20053863	OTHUTI	WATER -IRRIGATION INSP	N	POSTED	25.00	25.00	6/9/2020
		OTHUTI					

Permit Payment Fee History Report

Agenda Page 126

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

20053863	WASINS	SEWER INSPECTION	N	POSTED	25.00	25.00	6/9/2020
		WASINS					
20053863	ADMIN	ADMIN FEE	N	POSTED	20.00	20.00	6/9/2020
		PERM					
20053863	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/9/2020
		BDGST					
20053863	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	17.84	17.84	6/9/2020
		BCAF					
20053863	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	11.89	11.89	6/9/2020
		SURCHG					
20053863	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/9/2020
		FIFCR					
20053863	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/9/2020
		PIFCR					
20053863	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/9/2020
		TIFCR					
				TOTAL DUE	11,042.82		
				TOTAL PAID		11,002.82	

Permit Payment Fee History Report

Agenda Page 127

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020050443

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020050443	BR	INSPECT	2020050443

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
Single Family Residence	321-610-5217

<u>CERT NBR</u>	<u>DBA</u>
20636	HOLIDAY BUILDERS INC

OWNER INFORMATION
PALM COAST FLORIDA HOLDINGS LLC
PO BOX 22547

ST SIMONS ISLAND, GA 31522

<u>TR NBR</u>	<u>FEE CODE</u>	<u>DESCRIPTION / MUNIS CODE</u>	<u>WAIVE</u>	<u>STATUS</u>	<u>AMOUNT DUE</u>	<u>AMOUNT PAID</u>	<u>DATE PAID</u>
	CONTCHANGE	CONTRACTOR CHANGE	N	PENDING	40.00		
		PERM					
20053863	FTIF	IMPACT FEE TRANSPORTAT	N	POSTED	3,059.00	3,059.00	6/9/2020
		TIF					
20053863	WASTEW	SEWER CIAC FEE	N	POSTED	2,389.36	2,389.36	6/9/2020
		WASTEW					
20053863	WATIMP	WATER CIAC FEE	N	POSTED	2,234.43	2,234.43	6/9/2020
		WATIMP					
20053863	FIFPA	IMPACT FEE PARKS	N	POSTED	849.24	849.24	6/9/2020
		PIF					
20053863	RESINS	NEW RESIDENTIAL INSPEC	N	POSTED	502.00	502.00	6/9/2020
		PERM					
20053863	9MTR	WATER-METER	N	POSTED	434.59	434.59	6/9/2020
		9MTR					
20053863	9MTR	WATER-METER	N	POSTED	361.04	361.04	6/9/2020
		9MTR					
20053863	FIFFR	IMPACT FEE FIRE RESIDE	N	POSTED	223.38	223.38	6/9/2020
		FRIF					
20053863	ELEC	ELECTRIC FEE	N	POSTED	210.60	210.60	6/9/2020
		PERM					
20053863	MECH	MECHANICAL FEE	N	POSTED	210.60	210.60	6/9/2020
		PERM					
20053863	PLUMB	PLUMBING FEE	N	POSTED	210.60	210.60	6/9/2020
		PERM					
20053863	PLAN	PLAN CHECK FEE	N	POSTED	100.40	100.40	6/9/2020
		PERM					
20053863	SWPERM	STORM WATER PERMIT FEE	N	POSTED	80.00	80.00	6/9/2020
		PERM					
20053863	9DEP	METER - DEPOSIT	N	POSTED	60.00	60.00	6/9/2020
		9DEP					
20053863	CONTCHANGE	CONTRACTOR CHANGE	N	POSTED	40.00	40.00	6/9/2020
		PERM					
20053863	CONNEC	CONNECTION FEES	N	POSTED	25.00	25.00	6/9/2020
		CONNEC					
20053863	OTHUTI	WATER -IRRIGATION INSP	N	POSTED	25.00	25.00	6/9/2020
		OTHUTI					

Permit Payment Fee History Report

Agenda Page 128

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

20053863	WASINS	SEWER INSPECTION	N	POSTED	25.00	25.00	6/9/2020
		WASINS					
20053863	ADMIN	ADMIN FEE	N	POSTED	20.00	20.00	6/9/2020
		PERM					
20053863	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/9/2020
		BDGST					
20053863	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	17.61	17.61	6/9/2020
		BCAF					
20053863	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	11.74	11.74	6/9/2020
		SURCHG					
20053863	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/9/2020
		FIFCR					
20053863	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/9/2020
		PIFCR					
20053863	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/9/2020
		TIFCR					
				TOTAL DUE	11,025.64		
				TOTAL PAID		10,985.64	

Permit Payment Fee History Report

Agenda Page 129

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020050448

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020050448	BR	INSPECT	2020050448

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
SINGLE FAMILY RESIDENCE	321-610-5217

<u>CERT NBR</u>	<u>DBA</u>
20636	HOLIDAY BUILDERS INC

OWNER INFORMATION
PALM COAST FLORIDA HOLDINGS LLC
PO BOX 22547

ST SIMONS ISLAND, GA 31522

<u>TR NBR</u>	<u>FEE CODE</u>	<u>DESCRIPTION / MUNIS CODE</u>	<u>WAIVE</u>	<u>STATUS</u>	<u>AMOUNT DUE</u>	<u>AMOUNT PAID</u>	<u>DATE PAID</u>
	CONTCHANGE	CONTRACTOR CHANGE	N	PENDING	40.00		
		PERM					
20053863	FTIF	IMPACT FEE TRANSPORTAT	N	POSTED	3,059.00	3,059.00	6/9/2020
		TIF					
20053863	WASTE	SEWER CIAC FEE	N	POSTED	2,389.36	2,389.36	6/9/2020
		WASTE					
20053863	WATIMP	WATER CIAC FEE	N	POSTED	2,234.43	2,234.43	6/9/2020
		WATIMP					
20053863	FIFPA	IMPACT FEE PARKS	N	POSTED	849.24	849.24	6/9/2020
		PIF					
20053863	RESINS	NEW RESIDENTIAL INSPEC	N	POSTED	520.00	520.00	6/9/2020
		PERM					
20053863	9MTR	WATER-METER	N	POSTED	434.59	434.59	6/9/2020
		9MTR					
20053863	9MTR	WATER-METER	N	POSTED	361.04	361.04	6/9/2020
		9MTR					
20053863	FIFFR	IMPACT FEE FIRE RESIDE	N	POSTED	223.38	223.38	6/9/2020
		FRIF					
20053863	ELEC	ELECTRIC FEE	N	POSTED	216.00	216.00	6/9/2020
		PERM					
20053863	MECH	MECHANICAL FEE	N	POSTED	216.00	216.00	6/9/2020
		PERM					
20053863	PLUMB	PLUMBING FEE	N	POSTED	216.00	216.00	6/9/2020
		PERM					
20053863	PLAN	PLAN CHECK FEE	N	POSTED	104.00	104.00	6/9/2020
		PERM					
20053863	SWPERM	STORM WATER PERMIT FEE	N	POSTED	80.00	80.00	6/9/2020
		PERM					
20053863	9DEP	METER - DEPOSIT	N	POSTED	60.00	60.00	6/9/2020
		9DEP					
20053863	CONTCHANGE	CONTRACTOR CHANGE	N	POSTED	40.00	40.00	6/9/2020
		PERM					
20053863	CONNEC	CONNECTION FEES	N	POSTED	25.00	25.00	6/9/2020
		CONNEC					
20053863	OTHUTI	WATER -IRRIGATION INSP	N	POSTED	25.00	25.00	6/9/2020
		OTHUTI					

Permit Payment Fee History Report

Agenda Page 130

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

20053863	WASINS	SEWER INSPECTION	N	POSTED	25.00	25.00	6/9/2020
		WASINS					
20053863	ADMIN	ADMIN FEE	N	POSTED	20.00	20.00	6/9/2020
		PERM					
20053863	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/9/2020
		BDGST					
20053863	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	18.12	18.12	6/9/2020
		BCAF					
20053863	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	12.08	12.08	6/9/2020
		SURCHG					
20053863	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/9/2020
		FIFCR					
20053863	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/9/2020
		PIFCR					
20053863	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/9/2020
		TIFCR					
				TOTAL DUE	11,064.29		
				TOTAL PAID		11,024.29	

Permit Payment Fee History Report

Agenda Page 131

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020050451

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020050451	BR	INSPECT	2020050451

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
Single Family Residence	321-610-5217

<u>CERT NBR</u>	<u>DBA</u>
20636	HOLIDAY BUILDERS INC

OWNER INFORMATION
PALM COAST FLORIDA HOLDINGS LLC
PO BOX 22547

ST SIMONS ISLAND, GA 31522

TR NBR	FEE CODE	DESCRIPTION / MUNIS CODE	WAIVE	STATUS	AMOUNT DUE	AMOUNT PAID	DATE PAID
20053874	FTIF	IMPACT FEE TRANSPORTAT TIF	N	POSTED	3,059.00	3,059.00	6/23/2020
20053874	WASTEW	SEWER CIAC FEE WASTEW	N	POSTED	2,389.36	2,389.36	6/23/2020
20053874	WATIMP	WATER CIAC FEE WATIMP	N	POSTED	2,234.43	2,234.43	6/23/2020
20053874	FIFPA	IMPACT FEE PARKS PIF	N	POSTED	849.24	849.24	6/23/2020
20053874	9MTR	WATER-METER 9MTR	N	POSTED	434.59	434.59	6/23/2020
20053874	RESINS	NEW RESIDENTIAL INSPEC PERM	N	POSTED	420.00	420.00	6/23/2020
20053874	9MTR	WATER-METER 9MTR	N	POSTED	361.04	361.04	6/23/2020
20053874	FIFFR	IMPACT FEE FIRE RESIDE FRIF	N	POSTED	223.38	223.38	6/23/2020
20053874	ELEC	ELECTRIC FEE PERM	N	POSTED	186.00	186.00	6/23/2020
20053874	MECH	MECHANICAL FEE PERM	N	POSTED	186.00	186.00	6/23/2020
20053874	PLUMB	PLUMBING FEE PERM	N	POSTED	186.00	186.00	6/23/2020
20053874	PLAN	PLAN CHECK FEE PERM	N	POSTED	84.00	84.00	6/23/2020
20053874	SWPERM	STORM WATER PERMIT FEE PERM	N	POSTED	80.00	80.00	6/23/2020
20053874	9DEP	METER - DEPOSIT 9DEP	N	POSTED	60.00	60.00	6/23/2020
20053874	CONTCHANGE	CONTRACTOR CHANGE PERM	N	POSTED	40.00	40.00	6/23/2020
20053874	CONTCHANGE	CONTRACTOR CHANGE PERM	N	POSTED	40.00	40.00	6/23/2020
20053874	CONNEC	CONNECTION FEES CONNEC	N	POSTED	25.00	25.00	6/23/2020
20053874	OTHUTI	WATER -IRRIGATION INSP OTHUTI	N	POSTED	25.00	25.00	6/23/2020

Permit Payment Fee History Report

Agenda Page 132

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

20053874	WASINS	SEWER INSPECTION	N	POSTED	25.00	25.00	6/23/2020
		WASINS					
20053874	ADMIN	ADMIN FEE	N	POSTED	20.00	20.00	6/23/2020
		PERM					
20053874	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/23/2020
		BDGST					
20053874	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	15.27	15.27	6/23/2020
		BCAF					
20053874	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	10.18	10.18	6/23/2020
		SURCHG					
20053874	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/23/2020
		FIFCR					
20053874	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/23/2020
		PIFCR					
20053874	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/23/2020
		TIFCR					
				TOTAL DUE	10,849.54		
				TOTAL PAID		10,849.54	

Permit Payment Fee History Report

Agenda Page 133

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020051176

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020051176	BR	INSPECT	2020051176

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
SINGLE FAMILY RESIDENCE	321-610-5217

<u>CERT NBR</u>	<u>DBA</u>
20636	HOLIDAY BUILDERS INC

OWNER INFORMATION
PALM COAST FLORIDA HOLDINGS LLC
PO BOX 22547

ST SIMONS ISLAND, GA 31522

TR NBR	FEE CODE	DESCRIPTION / MUNIS CODE	WAIVE	STATUS	AMOUNT DUE	AMOUNT PAID	DATE PAID
20053873	FTIF	IMPACT FEE TRANSPORTAT TIF	N	POSTED	3,059.00	3,059.00	6/22/2020
20053873	WASTEW	SEWER CIAC FEE WASTEW	N	POSTED	2,389.36	2,389.36	6/22/2020
20053873	WATIMP	WATER CIAC FEE WATIMP	N	POSTED	2,234.43	2,234.43	6/22/2020
20053873	FIFPA	IMPACT FEE PARKS PIF	N	POSTED	849.24	849.24	6/22/2020
20053873	9MTR	WATER-METER 9MTR	N	POSTED	434.59	434.59	6/22/2020
20053873	RESINS	NEW RESIDENTIAL INSPEC PERM	N	POSTED	424.00	424.00	6/22/2020
20053873	9MTR	WATER-METER 9MTR	N	POSTED	361.04	361.04	6/22/2020
20053873	FIFFR	IMPACT FEE FIRE RESIDE FRIF	N	POSTED	223.38	223.38	6/22/2020
20053873	ELEC	ELECTRIC FEE PERM	N	POSTED	187.20	187.20	6/22/2020
20053873	MECH	MECHANICAL FEE PERM	N	POSTED	187.20	187.20	6/22/2020
20053873	PLUMB	PLUMBING FEE PERM	N	POSTED	187.20	187.20	6/22/2020
20053873	PLAN	PLAN CHECK FEE PERM	N	POSTED	84.80	84.80	6/22/2020
20053873	SWPERM	STORM WATER PERMIT FEE PERM	N	POSTED	80.00	80.00	6/22/2020
20053873	9DEP	METER - DEPOSIT 9DEP	N	POSTED	60.00	60.00	6/22/2020
20053873	CONTCHANGE	CONTRACTOR CHANGE PERM	N	POSTED	40.00	40.00	6/22/2020
20053873	CONTCHANGE	CONTRACTOR CHANGE PERM	N	POSTED	40.00	40.00	6/22/2020
20053873	CONNEC	CONNECTION FEES CONNEC	N	POSTED	25.00	25.00	6/22/2020
20053873	OTHUTI	WATER -IRRIGATION INSP OTHUTI	N	POSTED	25.00	25.00	6/22/2020

Permit Payment Fee History Report

Agenda Page 134

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

20053873	WASINS	SEWER INSPECTION	N	POSTED	25.00	25.00	6/22/2020
		WASINS					
20053873	ADMIN	ADMIN FEE	N	POSTED	20.00	20.00	6/22/2020
		PERM					
20053873	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/22/2020
		BDGST					
20053873	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	15.38	15.38	6/22/2020
		BCAF					
20053873	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	10.26	10.26	6/22/2020
		SURCHG					
20053873	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/22/2020
		FIFCR					
20053873	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/22/2020
		PIFCR					
20053873	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/22/2020
		TIFCR					
				TOTAL DUE	10,858.13		
				TOTAL PAID		10,858.13	

Permit Payment Fee History Report

Agenda Page 135

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020051250

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020051250	BR	INSPECT	2020051250

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
SINGLE FAMILY RESIDENCE	321-610-5217

<u>CERT NBR</u>	<u>DBA</u>
20636	HOLIDAY BUILDERS INC

OWNER INFORMATION
PALM COAST FLORIDA HOLDINGS LLC
PO BOX 22547

ST SIMONS ISLAND, GA 31522

TR NBR	FEE CODE	DESCRIPTION / MUNIS CODE	WAIVE	STATUS	AMOUNT DUE	AMOUNT PAID	DATE PAID
20053873	FTIF	IMPACT FEE TRANSPORTAT TIF	N	POSTED	3,059.00	3,059.00	6/22/2020
20053873	WASTEW	SEWER CIAC FEE WASTEW	N	POSTED	2,389.36	2,389.36	6/22/2020
20053873	WATIMP	WATER CIAC FEE WATIMP	N	POSTED	2,234.43	2,234.43	6/22/2020
20053873	FIFPA	IMPACT FEE PARKS PIF	N	POSTED	849.24	849.24	6/22/2020
20053873	RESINS	NEW RESIDENTIAL INSPEC PERM	N	POSTED	492.00	492.00	6/22/2020
20053873	9MTR	WATER-METER 9MTR	N	POSTED	434.59	434.59	6/22/2020
20053873	9MTR	WATER-METER 9MTR	N	POSTED	361.04	361.04	6/22/2020
20053873	FIFFR	IMPACT FEE FIRE RESIDE FRIF	N	POSTED	223.38	223.38	6/22/2020
20053873	ELEC	ELECTRIC FEE PERM	N	POSTED	207.60	207.60	6/22/2020
20053873	MECH	MECHANICAL FEE PERM	N	POSTED	207.60	207.60	6/22/2020
20053873	PLUMB	PLUMBING FEE PERM	N	POSTED	207.60	207.60	6/22/2020
20053873	PLAN	PLAN CHECK FEE PERM	N	POSTED	98.40	98.40	6/22/2020
20053873	SWPERM	STORM WATER PERMIT FEE PERM	N	POSTED	80.00	80.00	6/22/2020
20053873	9DEP	METER - DEPOSIT 9DEP	N	POSTED	60.00	60.00	6/22/2020
20053873	CONTCHANGE	CONTRACTOR CHANGE PERM	N	POSTED	40.00	40.00	6/22/2020
20053873	CONTCHANGE	CONTRACTOR CHANGE PERM	N	POSTED	40.00	40.00	6/22/2020
20053873	CONNEC	CONNECTION FEES CONNEC	N	POSTED	25.00	25.00	6/22/2020
20053873	OTHUTI	WATER -IRRIGATION INSP OTHUTI	N	POSTED	25.00	25.00	6/22/2020

Permit Payment Fee History Report

Agenda Page 136

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

20053873	WASINS	SEWER INSPECTION	N	POSTED	25.00	25.00	6/22/2020
		WASINS					
20053873	ADMIN	ADMIN FEE	N	POSTED	20.00	20.00	6/22/2020
		PERM					
20053873	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/22/2020
		BDGST					
20053873	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	17.32	17.32	6/22/2020
		BCAF					
20053873	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	11.55	11.55	6/22/2020
		SURCHG					
20053873	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/22/2020
		FIFCR					
20053873	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/22/2020
		PIFCR					
20053873	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/22/2020
		TIFCR					
				TOTAL DUE	11,004.16		
				TOTAL PAID		11,004.16	

Permit Payment Fee History Report

Agenda Page 137

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020060075

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020060075	BR	INSPECT	2020060075

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
SINGLE FAMILY RESIDENCE	321-610-5217

<u>CERT NBR</u>	<u>DBA</u>
20636	HOLIDAY BUILDERS INC

OWNER INFORMATION
PALM COAST FLORIDA HOLDINGS LLC
PO BOX 22547

ST SIMONS ISLAND, GA 31522

TR NBR	FEE CODE	DESCRIPTION / MUNIS CODE	WAIVE	STATUS	AMOUNT DUE	AMOUNT PAID	DATE PAID
20053876	FTIF	IMPACT FEE TRANSPORTAT TIF	N	POSTED	3,059.00	3,059.00	6/24/2020
20053876	WASTEW	SEWER CIAC FEE WASTEW	N	POSTED	2,389.36	2,389.36	6/24/2020
20053876	WATIMP	WATER CIAC FEE WATIMP	N	POSTED	2,234.43	2,234.43	6/24/2020
20053876	FIFPA	IMPACT FEE PARKS PIF	N	POSTED	849.24	849.24	6/24/2020
20053876	RESINS	NEW RESIDENTIAL INSPEC PERM	N	POSTED	482.00	482.00	6/24/2020
20053876	9MTR	WATER-METER 9MTR	N	POSTED	434.59	434.59	6/24/2020
20053876	9MTR	WATER-METER 9MTR	N	POSTED	361.04	361.04	6/24/2020
20053876	FIFFR	IMPACT FEE FIRE RESIDE FRIF	N	POSTED	223.38	223.38	6/24/2020
20053876	ELEC	ELECTRIC FEE PERM	N	POSTED	204.60	204.60	6/24/2020
20053876	MECH	MECHANICAL FEE PERM	N	POSTED	204.60	204.60	6/24/2020
20053876	PLUMB	PLUMBING FEE PERM	N	POSTED	204.60	204.60	6/24/2020
20053876	PLAN	PLAN CHECK FEE PERM	N	POSTED	96.40	96.40	6/24/2020
20053876	SWPERM	STORM WATER PERMIT FEE PERM	N	POSTED	80.00	80.00	6/24/2020
20053876	9DEP	METER - DEPOSIT 9DEP	N	POSTED	60.00	60.00	6/24/2020
20053876	CONTCHANGE	CONTRACTOR CHANGE PERM	N	POSTED	40.00	40.00	6/24/2020
20053876	CONTCHANGE	CONTRACTOR CHANGE PERM	N	POSTED	40.00	40.00	6/24/2020
20053876	CONNEC	CONNECTION FEES CONNEC	N	POSTED	25.00	25.00	6/24/2020
20053876	OTHUTI	WATER -IRRIGATION INSP OTHUTI	N	POSTED	25.00	25.00	6/24/2020

Permit Payment Fee History Report

Agenda Page 138

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

20053876	WASINS	SEWER INSPECTION	N	POSTED	25.00	25.00	6/24/2020
		WASINS					
20053876	ADMIN	ADMIN FEE	N	POSTED	20.00	20.00	6/24/2020
		PERM					
20053876	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/24/2020
		BDGST					
20053876	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	17.04	17.04	6/24/2020
		BCAF					
20053876	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	11.36	11.36	6/24/2020
		SURCHG					
20053876	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/24/2020
		FIFCR					
20053876	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/24/2020
		PIFCR					
20053876	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/24/2020
		TIFCR					
				TOTAL DUE	10,982.69		
				TOTAL PAID		10,982.69	

Permit Payment Fee History Report

Agenda Page 139

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020060510

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020060510	BR	INSPECT	2020060510

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
Single Family Residence	386-254-5081

<u>CERT NBR</u>	<u>DBA</u>
20648	ADAMS HOMES OF NORTHWEST FLORIDA, INC

OWNER INFORMATION
ADAMS HOMES OF NORTHWEST FL
3000 GULF BREEZE PKWY

GULF BREEZE, FL 32563

TR NBR	FEE CODE	DESCRIPTION / MUNIS CODE	WAIVE	STATUS	AMOUNT DUE	AMOUNT PAID	DATE PAID
20053875	FTIF	IMPACT FEE TRANSPORTAT	N	POSTED	3,059.00	3,059.00	6/24/2020
		TIF					
20053875	WASTEW	SEWER CIAC FEE	N	POSTED	2,389.36	2,389.36	6/24/2020
		WASTEW					
20053875	WATIMP	WATER CIAC FEE	N	POSTED	2,234.43	2,234.43	6/24/2020
		WATIMP					
20053875	FIFPA	IMPACT FEE PARKS	N	POSTED	849.24	849.24	6/24/2020
		PIF					
20053875	RESINS	NEW RESIDENTIAL INSPEC	N	POSTED	464.00	464.00	6/24/2020
		PERM					
20053875	9MTR	WATER-METER	N	POSTED	434.59	434.59	6/24/2020
		9MTR					
20053875	9MTR	WATER-METER	N	POSTED	361.04	361.04	6/24/2020
		9MTR					
20053875	FIFFR	IMPACT FEE FIRE RESIDE	N	POSTED	223.38	223.38	6/24/2020
		FRIF					
20053875	ELEC	ELECTRIC FEE	N	POSTED	199.20	199.20	6/24/2020
		PERM					
20053875	MECH	MECHANICAL FEE	N	POSTED	199.20	199.20	6/24/2020
		PERM					
20053875	PLUMB	PLUMBING FEE	N	POSTED	199.20	199.20	6/24/2020
		PERM					
20053875	PLAN	PLAN CHECK FEE	N	POSTED	92.80	92.80	6/24/2020
		PERM					
20053875	SWPERM	STORM WATER PERMIT FEE	N	POSTED	80.00	80.00	6/24/2020
		PERM					
20053875	9DEP	METER - DEPOSIT	N	POSTED	60.00	60.00	6/24/2020
		9DEP					
20053875	CONNEC	CONNECTION FEES	N	POSTED	25.00	25.00	6/24/2020
		CONNEC					
20053875	OTHUTI	WATER -IRRIGATION INSP	N	POSTED	25.00	25.00	6/24/2020
		OTHUTI					
20053875	WASINS	SEWER INSPECTION	N	POSTED	25.00	25.00	6/24/2020
		WASINS					
20053875	ADMIN	ADMIN FEE	N	POSTED	20.00	20.00	6/24/2020
		PERM					

Permit Payment Fee History Report

Agenda Page 140

CDPR1121 - Permit Payment Fee History Report

	<u>MUNIS CHARGE</u>						
20053875	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/24/2020
		BDGST					
20053875	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	16.52	16.52	6/24/2020
		BCAF					
20053875	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	11.02	11.02	6/24/2020
		SURCHG					
20053875	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/24/2020
		FIFCR					
20053875	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/24/2020
		PIFCR					
20053875	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/24/2020
		TIFCR					
				TOTAL DUE	10,864.03		
				TOTAL PAID		10,864.03	

Permit Payment Fee History Report

Agenda Page 141

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020060535

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020060535	BR	INSPECT	2020060535

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
Single Family Residence	386-254-5081

<u>CERT NBR</u>	<u>DBA</u>
20648	ADAMS HOMES OF NORTHWEST FLORIDA, INC

OWNER INFORMATION
ADAMS HOMES OF NORTHWEST FLORIDA INC
3000 GULF BREEZE PAKWAY

GULF BREEZE, FL 32653

TR NBR	FEE CODE	DESCRIPTION / MUNIS CODE	WAIVE	STATUS	AMOUNT DUE	AMOUNT PAID	DATE PAID
20053875	FTIF	IMPACT FEE TRANSPORTAT TIF	N	POSTED	3,059.00	3,059.00	6/24/2020
20053875	WASTEW	SEWER CIAC FEE WASTEW	N	POSTED	2,389.36	2,389.36	6/24/2020
20053875	WATIMP	WATER CIAC FEE WATIMP	N	POSTED	2,234.43	2,234.43	6/24/2020
20053875	FIFPA	IMPACT FEE PARKS PIF	N	POSTED	849.24	849.24	6/24/2020
20053875	RESINS	NEW RESIDENTIAL INSPEC PERM	N	POSTED	500.00	500.00	6/24/2020
20053875	9MTR	WATER-METER 9MTR	N	POSTED	434.59	434.59	6/24/2020
20053875	9MTR	WATER-METER 9MTR	N	POSTED	361.04	361.04	6/24/2020
20053875	FIFFR	IMPACT FEE FIRE RESIDE FRIF	N	POSTED	223.38	223.38	6/24/2020
20053875	ELEC	ELECTRIC FEE PERM	N	POSTED	210.00	210.00	6/24/2020
20053875	MECH	MECHANICAL FEE PERM	N	POSTED	210.00	210.00	6/24/2020
20053875	PLUMB	PLUMBING FEE PERM	N	POSTED	210.00	210.00	6/24/2020
20053875	PLAN	PLAN CHECK FEE PERM	N	POSTED	100.00	100.00	6/24/2020
20053875	SWPERM	STORM WATER PERMIT FEE PERM	N	POSTED	80.00	80.00	6/24/2020
20053875	9DEP	METER - DEPOSIT 9DEP	N	POSTED	60.00	60.00	6/24/2020
20053875	CONNEC	CONNECTION FEES CONNEC	N	POSTED	25.00	25.00	6/24/2020
20053875	OTHUTI	WATER -IRRIGATION INSP OTHUTI	N	POSTED	25.00	25.00	6/24/2020
20053875	WASINS	SEWER INSPECTION WASINS	N	POSTED	25.00	25.00	6/24/2020
20053875	ADMIN	ADMIN FEE PERM	N	POSTED	20.00	20.00	6/24/2020

Permit Payment Fee History Report

Agenda Page 142

CDPR1121 - Permit Payment Fee History Report

	<u>MUNIS CHARGE</u>						
20053875	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/24/2020
		BDGST					
20053875	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	17.55	17.55	6/24/2020
		BCAF					
20053875	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	11.70	11.70	6/24/2020
		SURCHG					
20053875	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/24/2020
		FIFCR					
20053875	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/24/2020
		PIFCR					
20053875	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/24/2020
		TIFCR					
				TOTAL DUE	10,941.34		
				TOTAL PAID		10,941.34	

Permit Payment Fee History Report

Agenda Page 143

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020060538

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020060538	BR	INSPECT	2020060538

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
Single Family Residence	386-254-5081

<u>CERT NBR</u>	<u>DBA</u>
20648	ADAMS HOMES OF NORTHWEST FLORIDA, INC

OWNER INFORMATION
 ADAMS HOMES OF NORTH WEST FLORIDA
 3000 GULF BREEZE PWKY
 GULF BREEZE, FL 32563

TR NBR	FEE CODE	DESCRIPTION / MUNIS CODE	WAIVE	STATUS	AMOUNT DUE	AMOUNT PAID	DATE PAID
20053875	FTIF	IMPACT FEE TRANSPORTAT TIF	N	POSTED	3,059.00	3,059.00	6/24/2020
20053875	WASTEW	SEWER CIAC FEE WASTEW	N	POSTED	2,389.36	2,389.36	6/24/2020
20053875	WATIMP	WATER CIAC FEE WATIMP	N	POSTED	2,234.43	2,234.43	6/24/2020
20053875	FIFPA	IMPACT FEE PARKS PIF	N	POSTED	849.24	849.24	6/24/2020
20053875	RESINS	NEW RESIDENTIAL INSPEC PERM	N	POSTED	464.00	464.00	6/24/2020
20053875	9MTR	WATER-METER 9MTR	N	POSTED	434.59	434.59	6/24/2020
20053875	9MTR	WATER-METER 9MTR	N	POSTED	361.04	361.04	6/24/2020
20053875	FIFFR	IMPACT FEE FIRE RESIDE FRIF	N	POSTED	223.38	223.38	6/24/2020
20053875	ELEC	ELECTRIC FEE PERM	N	POSTED	199.20	199.20	6/24/2020
20053875	MECH	MECHANICAL FEE PERM	N	POSTED	199.20	199.20	6/24/2020
20053875	PLUMB	PLUMBING FEE PERM	N	POSTED	199.20	199.20	6/24/2020
20053875	PLAN	PLAN CHECK FEE PERM	N	POSTED	92.80	92.80	6/24/2020
20053875	SWPERM	STORM WATER PERMIT FEE PERM	N	POSTED	80.00	80.00	6/24/2020
20053875	9DEP	METER - DEPOSIT 9DEP	N	POSTED	60.00	60.00	6/24/2020
20053875	CONNEC	CONNECTION FEES CONNEC	N	POSTED	25.00	25.00	6/24/2020
20053875	OTHUTI	WATER -IRRIGATION INSP OTHUTI	N	POSTED	25.00	25.00	6/24/2020
20053875	WASINS	SEWER INSPECTION WASINS	N	POSTED	25.00	25.00	6/24/2020
20053875	ADMIN	ADMIN FEE PERM	N	POSTED	20.00	20.00	6/24/2020

Permit Payment Fee History Report

Agenda Page 144

CDPR1121 - Permit Payment Fee History Report

	<u>MUNIS CHARGE</u>						
20053875	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/24/2020
		BDGST					
20053875	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	16.52	16.52	6/24/2020
		BCAF					
20053875	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	11.02	11.02	6/24/2020
		SURCHG					
20053875	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/24/2020
		FIFCR					
20053875	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/24/2020
		PIFCR					
20053875	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/24/2020
		TIFCR					
				TOTAL DUE	10,864.03		
				TOTAL PAID		10,864.03	

Permit Payment Fee History Report

Agenda Page 145

CDPR1121 - Permit Payment Fee History Report

MUNIS CHARGE

PAYMENT SLIP NBR: PT-2020060578

I.I.L. PERMIT NBR

<u>PERMIT NBR</u>	<u>TYPE</u>	<u>STATUS</u>	<u>MASTER NBR</u>
2020060578	BR	INSPECT	2020060578

<u>JOB DESCRIPTION</u>	<u>JOB PHONE</u>
Single Family Residence	386-254-5081

<u>CERT NBR</u>	<u>DBA</u>
20648	ADAMS HOMES OF NORTHWEST FLORIDA, INC

OWNER INFORMATION

ADAM HOMES OF NORTHWEST FLORIDA INC
3000 GULF BREEZE PKWY

GULF BREEZE, FL 32563

<u>TR NBR</u>	<u>FEE CODE</u>	<u>DESCRIPTION / MUNIS CODE</u>	<u>WAIVE</u>	<u>STATUS</u>	<u>AMOUNT DUE</u>	<u>AMOUNT PAID</u>	<u>DATE PAID</u>
20053877	FTIF	IMPACT FEE TRANSPORTAT TIF	N	POSTED	3,059.00	3,059.00	6/25/2020
20053877	WASTEW	SEWER CIAC FEE WASTEW	N	POSTED	2,389.36	2,389.36	6/25/2020
20053877	WATIMP	WATER CIAC FEE WATIMP	N	POSTED	2,234.43	2,234.43	6/25/2020
20053877	FIFPA	IMPACT FEE PARKS PIF	N	POSTED	849.24	849.24	6/25/2020
20053877	9MTR	WATER-METER 9MTR	N	POSTED	434.59	434.59	6/25/2020
20053877	RESINS	NEW RESIDENTIAL INSPEC PERM	N	POSTED	380.00	380.00	6/25/2020
20053877	9MTR	WATER-METER 9MTR	N	POSTED	361.04	361.04	6/25/2020
20053877	FIFFR	IMPACT FEE FIRE RESIDE FRIF	N	POSTED	223.38	223.38	6/25/2020
20053877	ELEC	ELECTRIC FEE PERM	N	POSTED	174.00	174.00	6/25/2020
20053877	MECH	MECHANICAL FEE PERM	N	POSTED	174.00	174.00	6/25/2020
20053877	PLUMB	PLUMBING FEE PERM	N	POSTED	174.00	174.00	6/25/2020
20053877	SWPERM	STORM WATER PERMIT FEE PERM	N	POSTED	80.00	80.00	6/25/2020
20053877	PLAN	PLAN CHECK FEE PERM	N	POSTED	76.00	76.00	6/25/2020
20053877	9DEP	METER - DEPOSIT 9DEP	N	POSTED	60.00	60.00	6/25/2020
20053877	CONNEC	CONNECTION FEES CONNEC	N	POSTED	25.00	25.00	6/25/2020
20053877	OTHUTI	WATER -IRRIGATION INSP OTHUTI	N	POSTED	25.00	25.00	6/25/2020
20053877	WASINS	SEWER INSPECTION WASINS	N	POSTED	25.00	25.00	6/25/2020
20053877	ADMIN	ADMIN FEE PERM	N	POSTED	20.00	20.00	6/25/2020

Permit Payment Fee History Report

Agenda Page 146

CDPR1121 - Permit Payment Fee History Report

	<u>MUNIS CHARGE</u>						
20053877	SITEPLAN20	SITE PLAN 20	N	POSTED	20.00	20.00	6/25/2020
		BDGST					
20053877	SURCHBC	SURCHARGE - FS 468.631	N	POSTED	14.13	14.13	6/25/2020
		BCAF					
20053877	SURCHARGE	SURCHARGE FS 533.721	N	POSTED	9.42	9.42	6/25/2020
		SURCHG					
20053877	FICREDIT	3% FIRE IMPACT FEE CRE	N	POSTED	-6.70	-6.70	6/25/2020
		FIFCR					
20053877	PKCREDIT	3% PARKS IMPACT FEE CR	N	POSTED	-25.48	-25.48	6/25/2020
		PIFCR					
20053877	TIFCREDIT	3% TRANS IMPACT FEE CR	N	POSTED	-91.77	-91.77	6/25/2020
		TIFCR					
				TOTAL DUE	10,683.64		
				TOTAL PAID		10,683.64	

Ninth Order of Business

PALM COAST PARK
Community Development District

Financial Report

June 30, 2020

(unaudited)

Prepared by



Table of Contents

<u>FINANCIAL STATEMENTS</u>	Page #
Balance Sheet - All Funds	1
Statement of Revenues, Expenditures and Changes in Fund Balance	
General Fund	2 - 3
Debt Service Fund	4 - 5
Capital Projects Fund	6 - 7
 <u>SUPPORTING SCHEDULES</u>	
Non-Ad Valorem Special Assessments Schedule	8
Construction Report and Requisition Listing for Series 2006	9 - 10
Construction Report for 2019	11
Cash and Investment Report	12
Bank Reconciliation	13
Check Register	14 - 15

PALM COAST PARK
Community Development District

Financial Statements

(Unaudited)

June 30, 2020

Balance Sheet

June 30, 2020

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2006 DEBT SERVICE FUND	SERIES 2019 DEBT SERVICE FUND	SERIES 2006 CAPITAL PROJECTS FUND	SERIES 2019 CAPITAL PROJECTS FUND	TOTAL
ASSETS						
Cash - Checking Account	\$ 379,623	\$ -	\$ -	\$ -	\$ -	\$ 379,623
Due From Developer	3,977	-	-	-	-	3,977
Due From Other Funds	-	280,391	-	-	-	280,391
Investments:						
Money Market Account	312,556	-	-	-	-	312,556
Capitalized Interest Account	-	-	79,093	-	-	79,093
Construction Fund	-	-	-	591,941	1,122	593,063
Cost of Issuance Fund	-	-	-	-	5,210	5,210
Reserve Fund	-	1,734,186	291,128	-	-	2,025,314
Revenue Fund	-	540,728	5	-	-	540,733
TOTAL ASSETS	\$ 696,156	\$ 2,555,305	\$ 370,226	\$ 591,941	\$ 6,332	\$ 4,219,960
LIABILITIES						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deposits	25,000	-	-	-	-	25,000
Due To Other Funds	280,391	-	-	-	-	280,391
TOTAL LIABILITIES	305,391	-	-	-	-	305,391
FUND BALANCES						
Restricted for:						
Debt Service	-	2,555,305	370,226	-	-	2,925,531
Capital Projects	-	-	-	591,941	6,332	598,273
Assigned to:						
Operating Reserves	72,699	-	-	-	-	72,699
Unassigned:	318,066	-	-	-	-	318,066
TOTAL FUND BALANCES	\$ 390,765	\$ 2,555,305	\$ 370,226	\$ 591,941	\$ 6,332	\$ 3,914,569
TOTAL LIABILITIES & FUND BALANCES	\$ 696,156	\$ 2,555,305	\$ 370,226	\$ 591,941	\$ 6,332	\$ 4,219,960

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>				
Interest - Investments	\$ 5,600	\$ 4,200	\$ 2,618	\$ (1,582)
Special Assmnts- Tax Collector	297,080	297,080	295,558	(1,522)
Special Assmnts- Discounts	(11,883)	(11,883)	(10,303)	1,580
TOTAL REVENUES	290,797	289,397	287,873	(1,524)
<u>EXPENDITURES</u>				
<u>Administration</u>				
P/R-Board of Supervisors	6,000	5,000	6,800	(1,800)
FICA Taxes	460	383	520	(137)
ProfServ-Arbitrage Rebate	600	600	600	-
ProfServ-Dissemination Agent	5,000	-	-	-
ProfServ-Engineering	5,000	3,750	6,126	(2,376)
ProfServ-Legal Services	12,000	9,000	7,208	1,792
ProfServ-Mgmt Consulting Serv	51,911	38,933	25,384	13,549
ProfServ-Trustee Fees	7,600	7,600	4,830	2,770
Auditing Services	5,000	5,000	4,000	1,000
Postage and Freight	1,200	900	1,222	(322)
Rental - Meeting Room	400	333	506	(173)
Insurance - General Liability	13,600	13,600	12,348	1,252
Printing and Binding	1,300	975	1,102	(127)
Legal Advertising	1,600	800	2,853	(2,053)
Misc-Assessmnt Collection Cost	5,941	5,941	5,705	236
Misc-Contingency	5,000	3,750	1,704	2,046
Misc-Web Hosting	1,000	750	167	583
Office Supplies	450	337	315	22
Annual District Filing Fee	175	175	175	-
Total Administration	124,237	97,827	81,565	16,262

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>Field</u>				
ProfServ-Administrative	18,000	13,500	13,500	-
Contracts-Landscape	120,000	90,000	82,575	7,425
Contracts-Preserve Management	16,900	-	2,800	(2,800)
R&M-General	10,000	7,500	-	7,500
Misc-Contingency	1,660	1,245	-	1,245
Total Field	<u>166,560</u>	<u>112,245</u>	<u>98,875</u>	<u>13,370</u>
TOTAL EXPENDITURES	290,797	210,072	180,440	29,632
Excess (deficiency) of revenues				
Over (under) expenditures	-	79,325	107,433	28,108
Net change in fund balance	\$ -	\$ 79,325	\$ 107,433	\$ 28,108
FUND BALANCE, BEGINNING (OCT 1, 2019)	283,332	283,332	283,332	
FUND BALANCE, ENDING	<u>\$ 283,332</u>	<u>\$ 362,657</u>	<u>\$ 390,765</u>	

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ 4,000	\$ 3,000	\$ 15,253	\$ 12,253
Special Assmnts- Tax Collector	2,355,009	2,355,009	2,355,009	-
Special Assmnts- Discounts	(94,200)	(94,200)	(82,096)	12,104
TOTAL REVENUES	2,264,809	2,263,809	2,288,166	24,357
EXPENDITURES				
Administration				
Misc-Assessmnt Collection Cost	47,100	47,100	45,458	1,642
Total Administration	47,100	47,100	45,458	1,642
Debt Service				
Principal Debt Retirement	815,000	815,000	815,000	-
Interest Expense	1,419,015	1,419,015	1,419,015	-
Total Debt Service	2,234,015	2,234,015	2,234,015	-
TOTAL EXPENDITURES	2,281,115	2,281,115	2,279,473	1,642
Excess (deficiency) of revenues Over (under) expenditures	(16,306)	(17,306)	8,693	25,999
OTHER FINANCING SOURCES (USES)				
Operating Transfers-Out	-	-	(11,300)	(11,300)
Contribution to (Use of) Fund Balance	(16,306)	-	-	-
TOTAL FINANCING SOURCES (USES)	(16,306)	-	(11,300)	(11,300)
Net change in fund balance	\$ (16,306)	\$ (17,306)	\$ (2,607)	\$ 14,699
FUND BALANCE, BEGINNING (OCT 1, 2019)	2,557,912	2,557,912	2,557,912	
FUND BALANCE, ENDING	\$ 2,541,606	\$ 2,540,606	\$ 2,555,305	

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ -	\$ -	\$ 1,131	\$ 1,131
TOTAL REVENUES	-	-	1,131	1,131
EXPENDITURES				
Debt Service				
Interest Expense Series A-1	-	-	57,302	(57,302)
Total Debt Service	-	-	57,302	(57,302)
TOTAL EXPENDITURES	-	-	57,302	(57,302)
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	(56,171)	(56,171)
OTHER FINANCING SOURCES (USES)				
Proceeds of Refunding Bonds	-	-	427,164	427,164
Operating Transfers-Out	-	-	(767)	(767)
TOTAL FINANCING SOURCES (USES)	-	-	426,397	426,397
Net change in fund balance	\$ -	\$ -	\$ 370,226	\$ 370,226
FUND BALANCE, BEGINNING (OCT 1, 2019)	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ 370,226	

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ -	\$ -	\$ 4,022	\$ 4,022
TOTAL REVENUES	-	-	4,022	4,022
EXPENDITURES				
Construction In Progress				
Construction in Progress	-	-	41,873	(41,873)
Total Construction In Progress	-	-	41,873	(41,873)
TOTAL EXPENDITURES	-	-	41,873	(41,873)
Excess (deficiency) of revenues				
Over (under) expenditures	-	-	(37,851)	(37,851)
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	-	-	11,300	11,300
TOTAL FINANCING SOURCES (USES)	-	-	11,300	11,300
Net change in fund balance	\$ -	\$ -	\$ (26,551)	\$ (26,551)
FUND BALANCE, BEGINNING (OCT 1, 2019)	-	-	618,492	
FUND BALANCE, ENDING	\$ -	\$ -	\$ 591,941	

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending June 30, 2020

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES				
Interest - Investments	\$ -	\$ -	\$ 8,219	\$ 8,219
TOTAL REVENUES	-	-	8,219	8,219
EXPENDITURES				
Construction In Progress				
Construction in Progress	-	-	3,118,124	(3,118,124)
Total Construction In Progress	-	-	3,118,124	(3,118,124)
Debt Service				
Cost of Issuance	-	-	150,925	(150,925)
Total Debt Service	-	-	150,925	(150,925)
TOTAL EXPENDITURES	-	-	3,269,049	(3,269,049)
Excess (deficiency) of revenues Over (under) expenditures	-	-	(3,260,830)	(3,260,830)
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	-	-	767	767
Proceeds of Refunding Bonds	-	-	3,266,395	3,266,395
TOTAL FINANCING SOURCES (USES)	-	-	3,267,162	3,267,162
Net change in fund balance	\$ -	\$ -	\$ 6,332	\$ 6,332
FUND BALANCE, BEGINNING (OCT 1, 2019)	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ 6,332	\$ 6,332

PALM COAST PARK
Community Development District

Supporting Schedules

June 30, 2020

**Non-Ad Valorem Special Assessments - Flagler County Tax Collector
(Monthly Assessment Collection Distributions)
For the Fiscal Year Ending September 30, 2020**

						Allocation by Fund	
Date Received	Net Amount Received	Discount / (Penalty) Amount	Collection Cost	Gross Amount Received		General Fund	Series 2006 Debt Service Fund
ASSESSMENTS LEVIED FOR FY 2020				\$ 2,650,568		\$ 295,558	\$ 2,355,009
Allocation %				100%		11%	89%
12/6/2019	\$ 268,726	\$ 11,197	\$ 5,375	\$ 279,923		\$ 31,214	\$ 248,710
12/31/2019	985,404	41,058	19,708	1,026,462		114,458	912,004
1/17/2020	963,460	40,144	19,269	1,003,604		111,909	891,694
4/15/2020	340,578	-	6,812	340,578		37,977	302,601
TOTAL	\$ 2,558,168	\$ 92,400	\$ 51,163.36	\$ 2,650,568		\$ 295,558	\$ 2,355,009
% COLLECTED					100%	100%	100%
TOTAL OUTSTANDING					\$ 0	\$ 0	\$ 0

Construction ReportSeries 2006 Bonds1. Recap of Capital Project Fund Activity Through June 30, 2020**Source of Funds:**

	Amount
Opening Balance in Construction Account 5/23/2006	\$ 26,300,000
Interest Earned	
Construction Account	1,619,592
Cost of Issuance Account (transferred)	1,937
Capitalized Interest Account (transferred)	94,801
Reserve Account (transferred)	116,184
	<u>\$ 1,832,514</u>
Transfer from Other Accounts/Funds	
Reserve Account- reduction in Reserve Balance	140,105
Cost of Issuance Account- balance of initial deposit	19,555
General Fund- Reimbursement received for overbilled requisition	2,643
	<u>\$ 28,294,817</u>

Use of Funds:

Disbursements:

Potable Water, Sanitary Pressure Main and Reclaimed Water Systems	\$ 6,701,199
Linear Park System	6,019,069
On-site Environmental Mitigation	169,305
Roadway and Drainage Improvements	1,627,309
Utility Conduit Installation	1,511,118

Development Order Requirements:

Off-site Traffic Mitigation	7,271,000
Interchange Justification report	4,920
Sidewalk Extensions	191,629
Gopher Tortoise Habitat	433,214
US-1 Park Site Improvements	577,294
Hewitt Sawmill Park Improvements	336,105
Palm Coast Park Bench Installation	41,780
Matanzas Woods Parkway	401,835
Wood Bridges Reconstruction	382,812
Contingency	28,574
Retainage	-

\$ 25,697,163

Transfer to Other Accounts/Funds (2011)

Interest Account	1,512,687
Reserve Account	3,025
Sinking Account	490,000
	<u>\$ 27,702,875</u>

Available Balance in Construction Account at June 30, 2020

\$ 591,941

**Palm Coast Park Community Development District
Capital Improvement Requisition Listing
Series 2006**

Payee	Req #	Amount	Wood Bridges Reconst.	Palm Coast Park Bench Installation	Matanzas Woods Parkway	On-site Env. Mitigation	Gopher Tortoise Habitat	Linear Park System	Cont.	Ret.	Interchange Justification Report	Tract A US-1 Park Site Impr.	Sidewalk Ext.	Off-site Traffic Mitigation	Roadway and Drainage Impr to FDOT	Utility Conduit Installation to FPL	Hewitt Sawmill Park Improv.	Potable Water/Sanitary Sewer/Reclaim Water
			CDD	CDD	CDD	CDD	CDD	CDD	CDD		Disposed	Conveyed	Conveyed	Conveyed	Conveyed	Conveyed	Conveyed	Conveyed
Total FY 2006		\$ 8,274,593	\$ -	\$ -	\$ -	\$ 94,591	\$ 433,214	\$ 90,052	\$ 1,125	\$ -	\$ -	\$ -	\$ -	\$ 7,271,000	\$ 283,772	\$ -	\$ -	\$ 100,839
Total FY 2007		\$ 9,607,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,646,910	\$ 13,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 591,473	\$ 1,490,809	\$ -	\$ 5,865,263
Total FY 2008		\$ 4,963,531	\$ -	\$ -	\$ -	\$ 74,715	\$ -	\$ 3,890,988	\$ 12,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,410	\$ 9,726	\$ 336,105	\$ 413,787
Total FY 2009		\$ 482,571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,661	\$ 1,130	\$ (10,113)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,583	\$ -	\$ 321,310
Total FY 2010		\$ 691,419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 160,325	\$ -	\$ -	\$ 4,440	\$ -	\$ -	\$ -	\$ 526,654	\$ -	\$ -	\$ -
Total FY 2011		\$ 81,727	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,134	\$ -	\$ 10,113	\$ 480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FY 2012		\$ 437,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,211	\$ -	\$ 245,425	\$ 191,629	\$ -	\$ -	\$ -	\$ -	\$ -
Total FY 2013		\$ 331,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,211)	\$ -	\$ 331,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FY 2014		\$ 443,615	\$ -	\$ 41,780	\$ 401,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FY 2015		\$ 2,202	\$ 2,202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FY 2016		\$ 380,497	\$ 380,497	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FY 2017		\$ 113	\$ 113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FY 2018		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FY 2019		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FY20 Details																		
FPL Inv # 180021586	313	\$ 34,311																
City of Palm Coast	314	\$ 7,562																
Total FY 2020		\$ 41,873	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total requisitions		\$ 25,739,036	\$ 382,812	\$ 41,780	\$ 401,835	\$ 169,305	\$ 433,214	\$ 6,019,069	\$ 28,574	\$ (0)	\$ 4,920	\$ 577,294	\$ 191,629	\$ 7,271,000	\$ 1,627,309	\$ 1,511,118	\$ 336,105	\$ 6,701,199

Construction Report
Series 2019 Project Fund

Recap of Capital Project Fund Activity Through June 30, 2020**Source of Funds:**

Deposit to the 2019 Acquisition and Construction Account (Proceeds)

	<u>Amount</u>
	\$ 3,266,395

Other Sources:

Interest Earned - Acquisition and Construction Fund and Cost of Issuance Acct.

\$	8,219
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Debt Service Reserve Fund Transfer

\$	767
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Total Source of Funds:

\$	<u>8,985</u>
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Use of Funds:

Cost of Issuance

\$	150,925
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Disbursements for Requisition 001

\$	<u>3,118,124</u>
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Net Available Amount to Spend in Project Fund Account as of June 30, 2020

<u>\$</u>	<u>6,332</u>
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Cash and Investment Report
June 30, 2020

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Yield</u>	<u>Balance</u>
GENERAL FUND				
Checking Account - Operating	Intracoastal Bank	Checking Account	0.17%	\$ 379,623 (1)
Money Market Account - Operating	Bank United	Money Market Account	0.25%	\$ 312,556
Subtotal				\$ 692,179
DEBT SERVICE AND CAPITAL PROJECTS FUNDS				
Series 2006 Construction Fund	US Bank	Open-Ended Commercial Paper	0.20%	\$ 591,941
Series 2006 Reserve Fund	US Bank	Open-Ended Commercial Paper	0.20%	\$ 1,734,186
Series 2006 Revenue Fund	US Bank	Open-Ended Commercial Paper	0.20%	\$ 540,728
Series 2019 Reserve Fund	US Bank	Open-Ended Commercial Paper	0.20%	\$ 291,128
Series 2019 Construction Fund	US Bank	Open-Ended Commercial Paper	0.20%	\$ 1,122
Series 2019 Interest Fund	US Bank	Open-Ended Commercial Paper	0.20%	\$ 79,093
Series 2019 Cost of Issuance Fund	US Bank	Open-Ended Commercial Paper	0.20%	\$ 5,210
Series 2019 Revenue Fund	US Bank	Open-Ended Commercial Paper	0.20%	\$ 5
Subtotal				\$ 3,243,412
Total				\$ 3,935,592

Note (1): Transfer of assessment funds will be made in July.

Palm Coast Park CDD

Bank Reconciliation

Bank Account No. 8778 IntraCoastal Bank GF Checking
Statement No. 6/20
Statement Date 6/30/2020

G/L Balance (LCY)	379,623.31	Statement Balance	388,786.28
G/L Balance	379,623.31	Outstanding Deposits	0.00
Positive Adjustments	0.00		
		Subtotal	388,786.28
Subtotal	379,623.31	Outstanding Checks	9,162.97
Negative Adjustments	0.00	Differences	0.00
Ending G/L Balance	379,623.31	Ending Balance	379,623.31
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
6/11/2020	Payment	2305	HENRY V. CATE	184.70	0.00	184.70
6/18/2020	Payment	2307	AMTEC	600.00	0.00	600.00
6/18/2020	Payment	2308	SINGHOFEN & ASSOCIATES	2,607.50	0.00	2,607.50
6/24/2020	Payment	2310	CLINT SMITH CONSULTING, LLC	1,500.00	0.00	1,500.00
6/24/2020	Payment	2311	INFRAMARK, LLC	4,270.77	0.00	4,270.77
Total Outstanding Checks.....				9,162.97		9,162.97

PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT

**Payment Register by Fund
For the Period from 4/1/2020 to 6/30/2020
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	2261	04/02/20	ALLIANT ENGINEERING, INC.	63595	PROF SVCS DEC 2019 SPRING LAKE (PARCELS 2&3) Fund	Bond Parcels 2&3	531013-51501	\$700.00
001	2262	04/02/20	CHIUMENTO, SELIS, DWYER	6789	GEN REPRESENTATION FEB 2020	ProfServ-Legal Services	531023-51401	\$210.00
001	2263	04/02/20	FEDEX	6-967-06328	Shipping Agenda Packages to Board & Staff	Postage and Freight	541006-51301	\$177.11
001	2264	04/09/20	ALLIANT ENGINEERING, INC.	63795	GENERAL ENG SRVCS THRU 2/1-2/29/20	ProfServ-Engineering	531013-51501	\$4,710.00
001	2264	04/09/20	ALLIANT ENGINEERING, INC.	63672	GENERAL ENG SRVCS THRU 1/1-1/31/20	ProfServ-Engineering	531013-51501	\$875.00
001	2265	04/09/20	FEDEX	6-972-62543	MARCH SHIPPING FOR BANK TRX	Postage and Freight	541006-51301	\$38.43
001	2266	04/09/20	YELLOWSTONE LANDSCAPE	PC 99192	APRIL LANDSCAPE MAINT	Contracts-Landscape	534050-53901	\$8,490.00
001	2267	04/16/20	INFRAMARK, LLC	50665	MANAGEMENT FEES APRIL 2020	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,153.75
001	2267	04/16/20	INFRAMARK, LLC	50665	MANAGEMENT FEES APRIL 2020	Printing and Binding	547001-51301	\$232.07
001	2267	04/16/20	INFRAMARK, LLC	50665	MANAGEMENT FEES APRIL 2020	Postage and Freight	541006-51301	\$3.50
001	2267	04/16/20	INFRAMARK, LLC	50665	MANAGEMENT FEES APRIL 2020	Office Supplies	551002-51301	\$105.00
001	2267	04/16/20	INFRAMARK, LLC	50665	MANAGEMENT FEES APRIL 2020	Rental - Meeting Room	544004-51301	\$63.25
001	2269	04/23/20	CHIUMENTO, SELIS, DWYER	6938	GEN REPRESENTATION MARCH 2020	ProfServ-Legal Services	531023-51401	\$4,849.60
001	2270	04/23/20	CLINT SMITH CONSULTING, LLC	042020	APRIL 2020 SERVICES AGREEMENT	ProfServ-Administrative	531001-53901	\$1,500.00
001	2271	04/23/20	SUZANNE JOHNSTON	033120	TAX COLLECTION	Misc-Assessmnt Collection Cost	549070-51301	\$759.54
001	2277	05/05/20	ATLANTIC ECOLOGICAL SERVICES, LLC	AES 19.094.001	GOPHER TORTOISE PLAN	Contracts-Preserve Management	534077-53901	\$2,800.00
001	2281	05/08/20	ALLIANT ENGINEERING, INC.	63960	ENGG SVCS THRU MAR 2020	ProfServ-Engineering	531013-51501	\$475.00
001	2282	05/08/20	FEDEX	6-991-11858	APRIL SHIPPING BANK DEPOSITS	Postage and Freight	541006-51301	\$20.07
001	2285	05/14/20	SUZANNE JOHNSTON	123119	ASSESSMENT COLLECTION	Misc-Assessmnt Collection Cost	549070-51301	\$2,148.66
001	2286	05/14/20	CHIUMENTO, SELIS, DWYER	6791	2020 Parcel 2 & 3 Bonds Feb 2020-BB to Developer F	ProfServ-Legal Services	531023-51401	\$1,955.00
001	2287	05/19/20	YELLOWSTONE LANDSCAPE	PC 106383	MAY LANDSCAPE MAINT	Contracts-Landscape	534050-53901	\$8,490.00
001	2293	05/28/20	CLINT SMITH CONSULTING, LLC	052020	MAY 2020 SERVICES AGREEMENT	ProfServ-Administrative	531001-53901	\$1,500.00
001	2294	05/28/20	DAYTONA NEWS-JOURNAL	0002359047	NOTICE OF MTG	Legal Advertising	548002-51301	\$42.45
001	2295	05/28/20	FEDEX	7-008-64830	MAY SHIPPING BANK DEPOSITS	Postage and Freight	541006-51301	\$39.89
001	2296	05/28/20	INFRAMARK, LLC	51500	MANAGEMENT FEES MAY 2020	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,153.75
001	2296	05/28/20	INFRAMARK, LLC	51500	MANAGEMENT FEES MAY 2020	ReimbExp-April Postage	541006-51301	\$6.50
001	2296	05/28/20	INFRAMARK, LLC	51500	MANAGEMENT FEES MAY 2020	ReimbExp-Feb 24 Rental	544004-51301	\$126.50
001	2297	05/28/20	SINGHOFEN & ASSOCIATES	98	GEN ENGINEERING SVCS APRIL 2020	Sewer Lift Station & Bridge Study	531013-51501	\$3,518.38
001	2297	05/28/20	SINGHOFEN & ASSOCIATES	97	Parcel 6 Sawmill Creek Document Review; DE Cert Le	Work on 2019 Parcel 6 Bonds	531013-51501	\$2,173.75
001	2298	06/11/20	ALLIANT ENGINEERING, INC.	64231R	ENGG SVCS THRU APRIL 2020 - Funding Request #9A	ProfServ-Engineering	531013-51501	\$1,215.00
001	2299	06/11/20	CHIUMENTO, SELIS, DWYER	6880	2020 Parcel 2 & 3 Bonds Mar 2020-BB to Developer F	ProfServ-Legal Services	531023-51401	\$2,172.50
001	2300	06/11/20	FEDEX	7-021-56458	FY 2021 APPROVED BUDGET TO COUNTY	Postage and Freight	541006-51301	\$17.77
001	2301	06/11/20	YELLOWSTONE LANDSCAPE	PC 115675	2020 PINE STRAW INSTALL	Contracts-Landscape	534050-53901	\$6,164.55
001	2301	06/11/20	YELLOWSTONE LANDSCAPE	PC 116367	JUNE LANDSCAPE MAINT	Contracts-Landscape	534050-53901	\$8,490.00
001	2307	06/18/20	AMTEC	2776-06-20	ARBITRAGE REBATE REPORT - SERIES 2006 BOND	ProfServ-Arbitrage Rebate	531002-51301	\$600.00
001	2308	06/18/20	SINGHOFEN & ASSOCIATES	99	GEN ENGINEERING SVCS MAY 2020	Finalized Bridge Study	531013-51501	\$2,607.50
001	2309	06/24/20	CHIUMENTO, SELIS, DWYER	7642	GEN REPRESENTATION MAY 2020	ProfServ-Legal Services	531023-51401	\$966.00
001	2310	06/24/20	CLINT SMITH CONSULTING, LLC	062020	JUNE 2020 SERVICES AGREEMENT	ProfServ-Administrative	531001-53901	\$1,500.00
001	2311	06/24/20	INFRAMARK, LLC	52318	MANAGEMENT FEES JUNE 2020	Base Management Fee	531027-51201	\$4,153.75

PALM COAST PARK COMMUNITY DEVELOPMENT DISTRICT

**Payment Register by Fund
For the Period from 4/1/2020 to 6/30/2020
(Sorted by Check / ACH No.)**

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
001	2311	06/24/20	INFRAMARK, LLC	52318	MANAGEMENT FEES JUNE 2020	ReimbExp-Copies May 2020	547001-51301	\$12.24
001	2311	06/24/20	INFRAMARK, LLC	52318	MANAGEMENT FEES JUNE 2020	ReimbExp-Postage May 2020	541006-51301	\$10.00
001	2311	06/24/20	INFRAMARK, LLC	52318	MANAGEMENT FEES JUNE 2020	ReimbExp-Hilton March Meeting	544004-51301	\$63.25
001	2311	06/24/20	INFRAMARK, LLC	52318	MANAGEMENT FEES JUNE 2020	ReimbExp-Meeting Ad 04/23	548002-51301	\$31.53
001	5508	05/07/20	PALM COAST PARK CDD	050520	XFER OF FUNDS FROM MMA TO GF	Cash with Fiscal Agent	103000	\$75,000.00
001	2257	04/02/20	DAVID R. ROOT	PAYROLL	April 02, 2020 Payroll Posting			\$184.70
001	2258	04/02/20	GARRY W. PARKS	PAYROLL	April 02, 2020 Payroll Posting			\$184.70
001	2259	04/02/20	KENNETH W. BELSHE	PAYROLL	April 02, 2020 Payroll Posting			\$184.70
001	2260	04/02/20	JEFFREY R. DOUGLAS	PAYROLL	April 02, 2020 Payroll Posting			\$184.70
001	2268	04/22/20	HENRY V. CATE	PAYROLL	April 22, 2020 Payroll Posting			\$923.50
001	2272	05/01/20	DAVID R. ROOT	PAYROLL	May 01, 2020 Payroll Posting			\$184.70
001	2273	05/01/20	GARRY W. PARKS	PAYROLL	May 01, 2020 Payroll Posting			\$184.70
001	2274	05/01/20	KENNETH W. BELSHE	PAYROLL	May 01, 2020 Payroll Posting			\$184.70
001	2275	05/01/20	HENRY V. CATE	PAYROLL	May 01, 2020 Payroll Posting			\$184.70
001	2276	05/01/20	JEFFREY R. DOUGLAS	PAYROLL	May 01, 2020 Payroll Posting			\$184.70
001	2302	06/11/20	DAVID R. ROOT	PAYROLL	June 11, 2020 Payroll Posting			\$184.70
001	2303	06/11/20	GARRY W. PARKS	PAYROLL	June 11, 2020 Payroll Posting			\$184.70
001	2304	06/11/20	KENNETH W. BELSHE	PAYROLL	June 11, 2020 Payroll Posting			\$184.70
001	2305	06/11/20	HENRY V. CATE	PAYROLL	June 11, 2020 Payroll Posting			\$184.70
001	2306	06/11/20	JEFFREY R. DOUGLAS	PAYROLL	June 11, 2020 Payroll Posting			\$184.70
Fund Total								\$160,830.59

SERIES 2006 DEBT SERVICE FUND - 201

201	2271	04/23/20	SUZANNE JOHNSTON	033120	TAX COLLECTION	Misc-Assessmnt Collection Cost	549070-51301	\$6,052.02
201	2285	05/14/20	SUZANNE JOHNSTON	123119	ASSESSMENT COLLECTION	Misc-Assessmnt Collection Cost	549070-51301	\$17,120.53
Fund Total								\$23,172.55

Total Checks Paid	\$184,003.14
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